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BUREAU OF STATISTICS TO REVIEW YESTERDAY

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X

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No. 1

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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada showed improvement in 1934, adding to the advance recorded in the greater part of the preceding year. Most of the principal factors measuring the trend of economic activity were consequently much more favourable than during the low point of the depression reached in 1932 and the first quarter of 1933. The improvement was well defined during the first part of the year just ended, many factors reflecting a process of consolidation during the later months. The physical volume of business at the dawn of the new year was about equivalent to that of the later part of 1931.

The level of business operations in the last half of 1934 was of course far below that of 1928 or 1929. The result was that large numbers of the increasing active population remained unemployed, and many plants were either idle or operated at a point far below capacity levels.

A feature of the year was the advance in high-grade bond prices to the maximum point since the pre-war period. Wholesale prices remained stable at a level somewhat higher than that of 1933. After considerable fluctuation, common stock prices were slightly higher at the end of the year than at the beginning. The average of the official index for the twelve months ended December was 24.9 per cent greater than the average for 1933. Trading on the Montreal and Toronto stock exchanges was inactive as compared with the preceding year.

Forestry

Activity in the forestry group was greater than in any year since 1930. Following the marked gain culminating in August, 1933, some further expansion was shown before the end of 1934. While the price of newsprint remained at depression levels, the output showed a marked gain of 28 per cent. The production in the first eleven months was 2,358,000 tons compared with 1,841,700. The output of 1934 was second only to that of 1929.

An active export trade was transacted in planks and boards, the outward movement in the first eleven months being 1,269,000,000 feet, a gain of 38.2 per cent over the same period of 1933. The export movement was greater than in any year since 1930. Employment in the logging industry was at a high point on the latest date, indicating preparations to supply an expanding market.

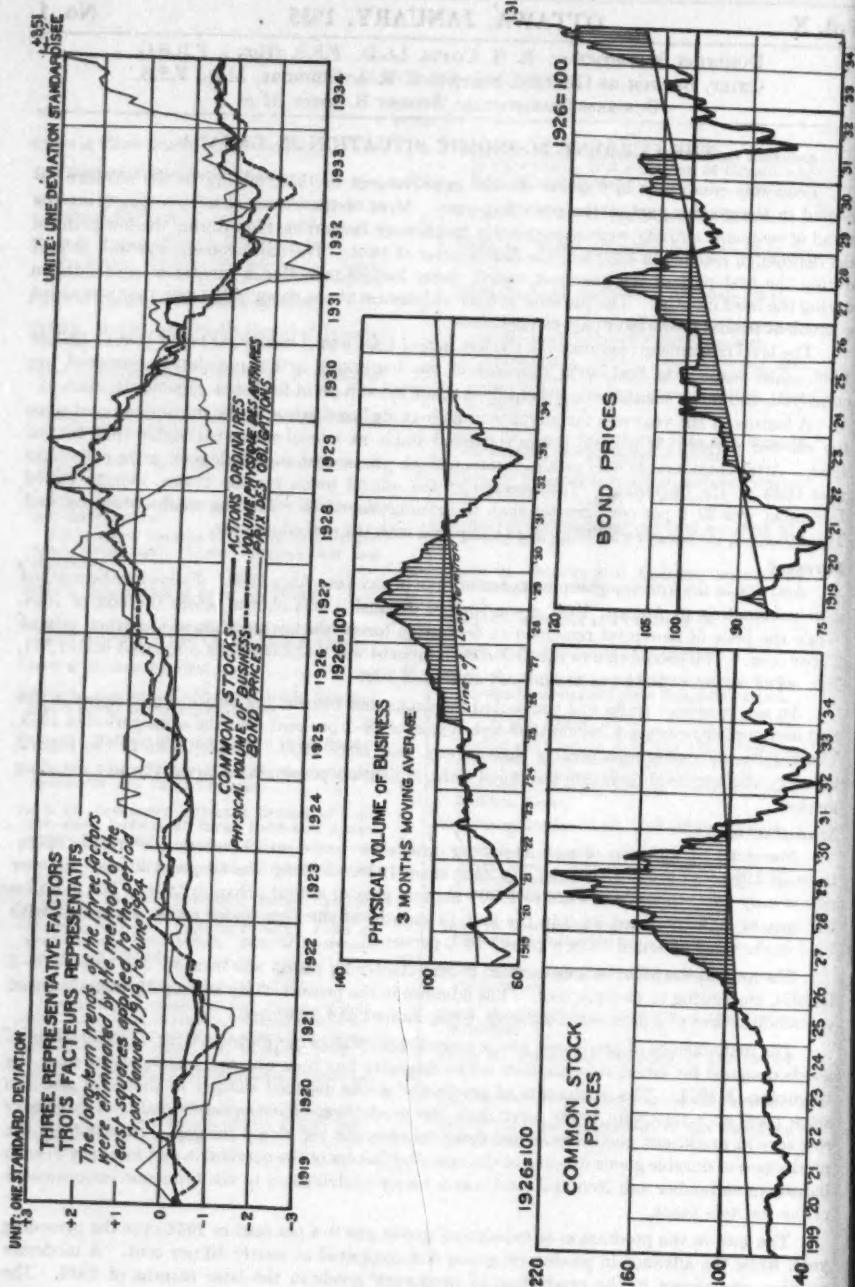
Manufacturing

Measured by an index of manufacturing production based on 29 factors, the level of operations in 1934 was greater than in any year since 1930. During the 16 years in the post-war period only five—those from 1926 to 1930—showed greater activity than in 1934. The index on the base of 1926 averaged 93.6 in the first 11 months of the year under review compared with 79.1 in the same period of 1933, a gain of 18.3 per cent.

The gain in the index of employment in manufacturing plants was from 80.9 in 1933 to 90.3 in 1934, amounting to 11.6 per cent. The advance in the prices of fully and chiefly manufactured commodities was of a moderate character, being limited to 4.9 per cent.

The manufacture of producers' goods normally fluctuates more widely than the production of goods designed for direct consumption. The disparity has been especially pronounced since the beginning of 1931. The production of producers' goods declined sharply in that year and has since been at a relatively lower level than the production of consumers' goods. The greater recovery in producers' goods in the last two years has not yet closed the gap. Inactivity in the production of durable goods was one of the essential factors of the depression and recovery in such industries as lumber and iron and steel was a major contribution to the economic improvement of the last two years.

The gain in the production of consumers' goods was 9.4 per cent in 1934 over the preceding year, while the advance in producers' goods was computed at nearly 30 per cent. A moderate reaction was shown in the production of producers' goods in the later months of 1934. The advance in the production of consumers' goods, on the other hand, was practically continuous during the year.



Iron and Steel Industry

An excellent barometer of activity in the group engaged in the production of plant and equipment is the output of iron and steel. The uses of iron and steel are fairly general in the production and renewal of railway and industrial equipment, explaining the strategic position occupied by the industry in reflecting cyclical fluctuations. For the first eleven months of 1934, the production of pig iron amounted to 364,631 long tons compared with 190,464 in the same period of 1933, a gain of 91.4 per cent. The output of steel ingots at 700,187 long tons recorded an increase of 95.4 per cent.

The index of steel production at 98.0 was greater than in any year since 1930, while pig iron production recorded a gain over 1932 and 1933.

Imports of iron and steel products during the first eleven months at \$86,750,000 showed a gain of 56.3 per cent over 1933.

Automobile Production

Fluctuations in the automobile industry are known to correspond in general with the trend of purchasing power. A high level of purchasing power leads to expansion in sales, while the lack of effective demand such as occurs in a time of depression results in drastic curtailment. The expansion in the use of motor car was one of the striking features of the decade following the war, exerting a powerful influence on productive capacity. The widespread use of the motor car in Canada was indicated by the registration of nearly 1,083,000 cars in 1933.

The output of automobiles during the first 11 months of 1934 was 114,158, being a gain of 82.2 per cent over the same period of 1933. The expansion in the production of automobiles has reinforced the prosperity of other industries engaged in the manufacture of raw materials and accessories. The tire and petroleum refining industries had been adversely affected by the depression, but the expansion in motor car production in 1934 had a beneficial effect upon demand for such products. The imports of crude rubber at 57,321,000 pounds in the first 11 months of 1934 showed a gain of nearly 46 per cent over the same period of 1933. The gain in the imports of crude petroleum, indicating conditions in the oil industry, at 1,027,500,000 gallons showed a gain of 15.5 per cent.

Construction

The records of the construction industry are generally regarded as being of great value for barometric purposes. During a time of depression the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital equipment is again operated at a high percentage of capacity corresponding to the state of affairs in the preceding period of maximum prosperity, the construction industry immediately acquires additional momentum. The high level of operations from 1927 to 1929, as shown by the value of contracts awarded being in excess of \$400,000,000 per year, is a fitting commentary upon the correlation of the industry with economic progress. The decline in construction from 1929 to 1933 coincided with the recurrence of a major depression.

While contracts awarded at \$125,812,000 showed a gain of 29.3 p. c. over the preceding year, the new business obtained by the industry was at a low level compared with the years from 1923 to 1929. Building permits in the first eleven months were \$24,300,000 compared with \$19,793,000 in the same months of 1933, a gain of nearly 23 p. c.

Hydro Electric Power

Although no new large water power undertakings were initiated in 1934, work was continued on several developments already under construction. As a result net new installations of about 214,965 horse power were brought into operation during the year. The total installations for the Dominion at the end of 1934 was consequently 7,547,000 horse power. The increase in installation during 1934 was due mainly to the completion of the Rapide Blanc development of the Shawinigan Water and Power Co., on the St. Maurice river and to the installation of an additional unit by the Beauharnois Light, Heat and Power Co. Other installations of lesser importance were completed in British Columbia, Ontario and Nova Scotia.

The output of electric power in the first eleven months of 1934 was 19,089,000,000 kilowatt hours, a gain of 20.5 p. c. over the same months of the preceding year. The increase over 1930, the previous maximum, was about 17 p. c.

Even after deduction of exports and deliveries to electric boilers, the output of the first

eleven months of 1934 reached a new high point in the history of the industry, the gain over 1930 after these deductions being about 3·5 p. c. The gain in output during 1934 was general, being most pronounced in the province of Quebec.

Mineral Production

The value of mineral production in 1934 surpassed not only the preceding year but with the exception of 1929 and 1930 exceeded all other years in the history of the industry. The estimated value was \$278,337,000 in 1934, an increase of 26 p. c. over the production of \$221,495,000 in the preceding year. The most striking increases were found among the metals, where several new high records of production were established. The value of the Canadian gold output was greater than ever before, the total in Canadian funds being \$102,242,000 compared with \$84,350,000 in the preceding year. The price averaged \$34.49 per fine ounce against \$28.60 in 1933.

Copper output at 367,000,000 pounds was a record, exceeding 1930, the previous high year by 21 p. c. The value of the year's production totalled \$26,881,000 against a value of \$37,948,000 in 1930.

The output of nickel was 130,346,000 pounds, an increase of 56 p. c. over 1933 and 18 p. c. over 1929, the previous record year. Lead production established a record at 342,811,000 pounds, showing an increase of 29 p. c. over 1933. The output of zinc at 300,747,000 pounds was 51 p. c. greater than in 1933 and 12 p. c. over 1930, the previous maximum.

Coal production was 13,891,000 long tons, a gain of 16·7 p. c. over the 11,903,000 produced in 1933. The output of cement was valued at \$5,729,000 compared with \$4,537,000.

The Agricultural Situation

One of the chief factors operating to expand or contract industrial enterprise is the production and value of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. The wheat crop was only slightly above that of 1933, the yield per acre being 11·5 bushels compared with 10·4. Owing to the considerably higher price, the gain in the value of the wheat crop was of appreciable proportions, the total being \$159,455,000 compared with \$122,864,000.

The preliminary estimate of the value of field crops in 1934 at \$536,498,600 showed a gain of \$112,902,000 over the valuation for 1933. The higher level was mainly due to increases of \$37 million in hay and clover; \$36½ million in wheat; \$31 million in oats and \$10½ million in barley.

Country deliveries of wheat from August 1 to November 30, 1934, amounted to 161 million bushels compared with 151 million bushels during the same period of the preceding year. Stocks of Canadian wheat in store in all positions on Dec. 28, 1934, were 258 million bushels as compared with 242 million bushels on the same date of 1933. Exports of Canadian wheat were 73 million bushels during the four months from August to November compared with 75 million for the same months of the preceding year. The average cash price of No. 1 Northern wheat at Winnipeg was 81·5 cents per bushel from August to November, 1934, compared with 66·3 cents in the corresponding period of 1933, a gain of 23 p. c.

Railways and Shipping

Appreciable gain was shown in the revenue freight handled by the railways of Canada during 1934. The increase in the freight movement was nearly 15 p. c., total loadings being about 2,320,000 cars against 2,032,000 in 1933. A considerable increase was also shown over 1932. Loadings of grain and coke were lighter than in 1933, but each of the other commodity groups in the official classification recorded advances.

The gain in gross operating revenues on the Canadian lines of the Canadian National over the first 11 months of 1933 was 11·5 p. c., while the Canadian Pacific recorded an increase of 10·4 p. c. in the same comparison.

The aggregate cargo tonnage of five ports of Canada, namely, Halifax, Saint John, Quebec, Toronto and Vancouver was 11,626,000 tons in the first ten months of 1934 compared with 10,758,000 tons in the same period of 1933, an increase of 8 p. c.

External Trade

The pronounced gain in external trade was a feature of the economic betterment of the year. The total exports of Canadian merchandise in the first eleven months of 1934 were \$592,000,000 compared with \$481,000,000 in its predecessor, an increase of \$111,000,000 or 23·1 p. c. Exports of coin and bullion not included with merchandise exports also scored a remarkable advance due in the main to the higher prices secured for gold bullion.

The value of imports advanced from \$365,800,000 in the eleven-month period to \$474,400,000, a gain of no less than 29.7 p. c. The favourable balance of trade, taking no account of the outward shipment of new gold bullion, was \$124,100,000, an increase of 3.2 p. c. over the same period of 1933.

Economic Ratios

For the appraisal of Canada's present position, attention is drawn to five ratios of economic importance extending over the post-war period presented in the chart appearing on page 15. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. Price fluctuations during the seven years from 1923 to 1929 were of a relatively moderate character, the comparative stability of the price level encouraging business expansion. The price stability of that period contrasts sharply with the rising trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability, although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. Following upon continuous declines between 1929 and 1932, the last two years were characterized by a simultaneous advance in business operations and prices. The greater gain in the physical volume of business resulted at the end of the year in a relatively higher level than for wholesale prices.

The Foreign Situation

Measured by information available regarding fifteen important countries, industrial production in Canada showed greater recovery in 1934 than in any other country of the group except Germany and Sweden. The index of industrial production in Canada on the 1928 base averaged 79.7 in the first 11 months of 1934 compared with 64.6 in the same period of the preceding year, a gain of 23.4 p. c. Great Britain, Sweden, Germany and Italy also recorded important gains over last year. France and Belgium were less prosperous and the gain in the Netherlands was slight. The position in Poland was greatly improved, the index moving up 10.4 p. c. The increase in the index of the United States was limited to 2.5 p. c. in this comparison. Most Canadian industries showed relatively greater activity during the available portion of 1934.

Industrial production in France, while fairly well maintained in 1930, has subsequently shown marked decline. An upward trend was recorded in the twelve months ended July, 1933, while further reaction characterized the available portion of 1934. The average of the index of industrial production in 1934 was 78.8 compared with 84.7 in the same period of 1933.

The lowest point of industrial production in Great Britain for recent years was reached in the later months of 1931. Operations were well maintained at a slightly higher level in 1932. An advance was recorded in 1933 and operations during 1934 were at a level corresponding closely with those of 1929. Measured by the index of business activity published by "The Economist," Great Britain has definitely emerged from the worst phases of the depression.

While industrial conditions in the United States showed unmistakable improvement over the levels of 1932 and the first quarter of 1933, the record of the last two years was marred by severe reactions offsetting much of the temporary advance. The index of industrial production transferred to the base of 1928 for purposes of direct comparison, averaged 70.8 in the first eleven months of 1934, only 2.5 p. c. greater than in the same months of 1933.

The December Trend

Due in part to the occurrence of five Sundays, industrial production declined in December from the preceding month. The index of industrial production was 91.0 compared with 97.0 in November. The index of mineral production declined due to reduced volume in copper, silver and coal. The index of manufacturing production was 91.8 compared with 96.0. The index of food production based on ten factors dropped from 96.5 to 91.7. A gain was shown in crude rubber imports, and raw wool was imported in greater volume. A slight gain was recorded in the imports of raw cotton before seasonal adjustment. Newsprint, after adjustment, reached a new high point in history. The primary iron and steel industry was more active, and the motor car industry commenced operations on new models. Petroleum imports dropped off sharply. Construction contracts declined, while the output of electric power recorded a sharp expansion. Merchandise imports were at a lower level, while adjusted exports were slightly higher.

DOMINION BUREAU OF STATISTICS, JANUARY 21, 1935.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	Dec.	1933											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business...	85.7	86.8	86.4	86.1	82.6	88.6	85.8	85.7	88.0	87.1	85.9	86.8	82.4
INDUSTRIAL PRODUCTION...	85.1	84.6	84.0	82.0	91.4	99.0	95.2	95.6	98.8	97.5	95.5	97.0	91.0
MATERIAL PRODUCTION...	118.2	120.0	117.0	94.0	160.2	146.3	127.3	117.2	135.7	123.9	143.5	137.5	121.8
Copper exports ² ...	216.6	188.1	183.0	206.8	502.9	321.2	222.5	214.6	232.5	232.3	283.8	449.6	215.7
Nickel exports...	112.8	244.9	156.9	270.1	372.0	226.0	173.5	163.6	185.4	151.2	136.6	111.0	125.0
Lead production...	62.5	123.4	122.4	85.6	107.3	111.8	118.2	134.3	136.5	143.0	133.5	142.4	121.8
Zinc exports...	77.6	144.6	150.8	191.4	201.3	193.3	142.3	104.8	162.1	148.8	208.4	128.4	137.6
Gold shipments...	187.0	151.6	150.8	207.8	183.0	181.4	182.0	161.0	192.3	169.7	176.2	169.0	178.2
Silver shipments...	64.4	68.0	86.0	68.0	34.0	87.7	45.4	49.0	65.7	73.7	42.3	54.9	33.0
Asbestos exports...	87.9	82.4	83.9	59.0	51.0	46.6	55.7	43.3	62.9	63.0	58.5	61.0	69.3
Bauxite imports...	50.6	47.0	58.2	66.4	90.3	104.3	225.5	91.3	184.9	67.8	206.7	80.8	91.4
Coal production...	83.0	83.6	77.0	78.2	71.1	89.9	80.0	82.7	96.9	95.3	84.0	81.2	81.2
MANUFACTURING...	88.0	80.7	82.2	88.8	87.7	100.2	98.7	99.0	100.7	98.5	94.8	96.0	91.8
Foodstuffs...	97.4	74.1	76.9	78.3	77.8	85.1	88.9	91.0	93.6	100.6	96.0	95.6	91.7
Flour production...	50.1	63.1	75.4	65.7	81.4	76.0	84.3	86.3	104.6	85.5	74.9	81.1	71.1
Oatmeal production...	21.1	31.7	24.5	35.2	40.5	35.2	22.0	64.0	44.3	55.8	42.3	45.4	4.8
Sugar manufactured...	102.1	42.7	27.4	24.0	55.1	43.4	80.0	75.9	87.1	106.9	107.0	136.8	109.8
Cheese exports...	87.3	38.4	11.2	22.2	18.1	25.0	33.2	33.8	34.9	32.2	56.6	67.7	26.1
Salmon exports...	77.8	70.6	67.6	83.8	39.6	52.7	79.0	132.2	109.8	78.5	58.6	35.1	100.3
TOBACCO...	120.0	111.7	128.2	115.7	116.4	131.5	139.4	124.1	146.7	128.1	142.5	138.9	126.1
Cigars...	58.0	55.9	47.9	58.2	76.2	65.9	71.2	68.2	71.7	53.4	68.7	77.4	66.8
Cigarettes...	144.0	133.9	161.4	137.0	187.3	157.2	167.5	146.9	176.6	187.3	173.3	165.7	151.9
Rubber imports...	111.7	101.6	115.0	127.4	146.8	128.1	132.4	142.4	122.9	201.6	186.6	94.0	179.4
Boots and shoes production...	61.9	76.2	50.1	94.1	100.3	112.0	106.8	90.0	105.2	94.1	90.9	76.0	76.0
Textiles...	140.6	71.7	108.9	115.9	105.8	156.5	151.9	92.0	103.2	108.5	85.5	122.4	118.9
Raw cotton imports...	125.6	55.8	92.1	107.9	100.1	102.6	150.2	92.6	104.4	111.1	89.1	133.2	128.9
Cotton yarn imports...	123.0	85.2	76.7	85.9	91.5	112.0	82.3	103.9	99.1	150.5	85.9	114.4	95.6
Wool, raw and yarn...	108.8	123.2	159.8	166.1	141.6	120.4	187.0	77.7	96.4	98.2	64.5	62.3	66.8
Forestry...	88.4	94.6	96.7	100.3	84.2	102.5	100.1	96.7	96.4	98.0	100.3	104.1	110.3
Newspaper...	117.2	122.0	119.8	131.8	126.7	148.7	146.0	138.8	136.6	120.2	145.2	152.1	160.3
Wood pulp exports...	88.0	60.6	58.8	67.6	64.7	58.5	58.3	67.5	57.0	53.8	57.4	50.6	64.8
Planks and boards exports...	63.2	77.4	81.9	71.1	49.4	50.7	78.3	61.7	69.9	64.2	62.7	67.7	62.4
Shingles exported...	48.4	54.1	64.3	73.7	62.9	43.0	32.8	40.1	73.8	58.5	63.3	62.1	61.9
Iron and steel...	45.1	55.5	52.3	64.3	74.0	60.0	70.3	72.2	68.9	50.8	44.4	36.6	46.7
Steel production...	82.8	97.9	92.9	99.5	102.1	98.0	90.0	110.5	102.7	102.1	93.0	92.0	95.0
Pig iron production...	90.8	83.5	21.5	18.6	42.3	55.5	57.7	50.1	64.5	74.2	75.7	67.7	75.2
Iron and steel imports...	43.1	44.4	42.7	43.2	47.9	62.3	52.7	51.3	42.7	44.8	47.0	54.4	53.3
Automobile production...	32.0	48.1	49.5	67.9	78.3	84.0	81.7	71.7	62.3	36.3	27.3	14.5	27.6
Coke production...	116.4	117.0	109.8	114.2	115.6	112.7	113.6	120.0	112.7	123.2	126.3	128.8	124.2
Crude petroleum imports...	140.7	141.2	128.0	128.7	140.4	207.8	178.4	216.4	240.2	209.7	185.6	203.6	103.1
CONSTRUCTION...	36.4	47.4	34.2	34.6	31.8	31.0	25.7	25.5	40.7	41.3	38.1	43.1	31.2
Contracts awarded...	41.0	60.2	42.0	46.3	34.4	41.0	29.8	39.7	45.3	49.2	43.4	48.9	31.5
Building permits...	22.0	15.3	14.4	11.1	15.0	18.4	15.6	25.0	23.2	21.8	24.7	26.7	30.5
Cost of construction...	85.2	84.1	84.8	84.0	94.0	84.1	84.6	85.9	83.9	85.3	83.8	83.1	83.1
Electric Power...	156.8	162.0	162.0	176.0	176.7	188.5	185.7	180.0	184.8	162.7	170.4	181.4	188.8
DISTRIBUTION...	89.3	93.2	91.1	98.3	90.0	98.0	97.2	98.7	96.2	97.2	95.2	96.1	96.1
Trade employment...	115.9	112.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0	119.8	119.5	119.3	130.6
Carloadings...	60.4	73.8	71.4	74.3	70.0	75.5	73.4	72.3	74.9	67.0	65.8	67.0	65.7
Imports...	67.5	62.8	64.0	64.7	69.2	82.8	73.1	72.2	70.0	73.5	78.2	85.3	72.6
Exports...	83.5	75.4	63.7	73.0	69.6	79.0	77.1	76.7	77.3	82.8	85.3	60.6	61.6
Agricultural Factors—													
AGRICULTURAL MARKETINGS...	30.7	48.2	67.1	42.8	56.9	120.6	97.2	148.6	172.8	137.7	61.2	51.2	36.0
GRAIN MARKETING...	24.7	41.6	61.1	58.7	49.3	140.1	99.6	164.0	195.8	130.0	57.9	46.3	29.0
Wheat...	27.4	46.7	66.4	65.0	54.9	155.8	109.7	179.9	204.5	149.8	62.5	49.1	30.5
Oats...	16.4	20.6	74.8	40.6	23.8	23.5	39.1	91.4	112.3	142.2	64.1	64.4	48.0
Barley...	6.2	5.0	17.1	14.5	17.0	40.0	54.7	82.0	247.7	80.2	25.9	27.8	14.2
Flax...	2.4	1.2	1.1	0.5	0.6	1.5	5.4	7.7	11.6	2.6	2.3	4.5	4.7
Rye...	1.5	1.4	18.2	11.3	9.8	17.9	24.0	61.1	19.0	11.0	7.9	7.9	4.7
LIVESTOCK MARKETING...	87.5	77.6	94.0	86.4	66.7	87.8	86.7	80.6	70.0	76.7	75.7	72.8	67.3
Cattle...	47.3	72.6	85.4	70.7	80.3	77.2	79.7	71.4	87.3	61.9	64.8	63.0	57.6
Calves...	92.6	127.2	143.5	101.6	63.2	90.0	111.1	104.2	107.1	114.7	117.1	112.7	115.6
Hogs...	60.0	74.7	85.6	81.2	94.3	89.5	81.0	84.8	82.3	94.5	78.5	83.7	75.9
Sheep...	95.6	101.9	143.8	200.2	210.0	198.8	145.0	106.8	99.9	104.7	107.2	78.2	78.4
ANIMAL PRODUCTS—													
IMPACTED SLAUGHTERINGS...	92.5	121.0	187.4	126.7	128.8	130.8	125.6	122.6	115.4	111.1	117.3	112.0	111.4
Cattle...	82.0	142.1	183.0	126.0	120.6	121.5	123.5	124.6	124.2	113.8	126.2	110.7	105.6
Sheep...	97.5	154.1	222.9	206.9	205.8	226.7	207.0	207.9	161.3	120.0	141.6	91.6	112.6
Hogs...	92.2	105.0	120.3	117.9	118.9	127.5	115.8	114.1	100.7	108.1	109.3	115.7	115.6
COLD STORAGE HOLDINGS...	107.0	94.8	98.6	97.0	94.5	102.8	126.1	116.2	114.7	117.7	128.2	130.4	135.7
Eggs...	107.5	110.2	107.5	118.9	82.4	82.2	101.2	103.8	106.1	109.5	116.5	123.2	135.7
Butter...	154.0	155.2	139.3	106.3	119.6	157.0	206.3	200.1	180.3	184.0	190.0	202.0	219.0
Cheese...	66.3	70.1	78.9	85.8	91.5	90.5	79.2	78.5	80.0	85.9	91.7	75.4	71.4
Beef...	101.7	90.1	87.0	87.5	80.4	85.7	84.8	103.0	112.8	112.9	128.9	150.4	137.3
Pork...	105.3	91.6	75.0	81.2	70.2	78.7	78.0	80.1	74.9	74.6	90.0	102.1	110.0
Mutton...	188.4	148.1	114.3	112.6	97.5	98.0	82.5	105.8	194.0	248.2	288.1	210.8	168.3
Poultry...	80.2	181.2	180.7	177.5	167.7	172.9	151.9	170.4	190.2	223.0	245.9	199.6	217.1
Lard...	67.7	69.5	63.0	72.2	90.4	90.3	87.0	92.0	52.1	51.8	55.5	69.7	73.3
Veal...	93.1	73.1	71.0	70.8	96.1	117.2	132.7	127.5	150.0	155.7	181.7	179.1	163.4

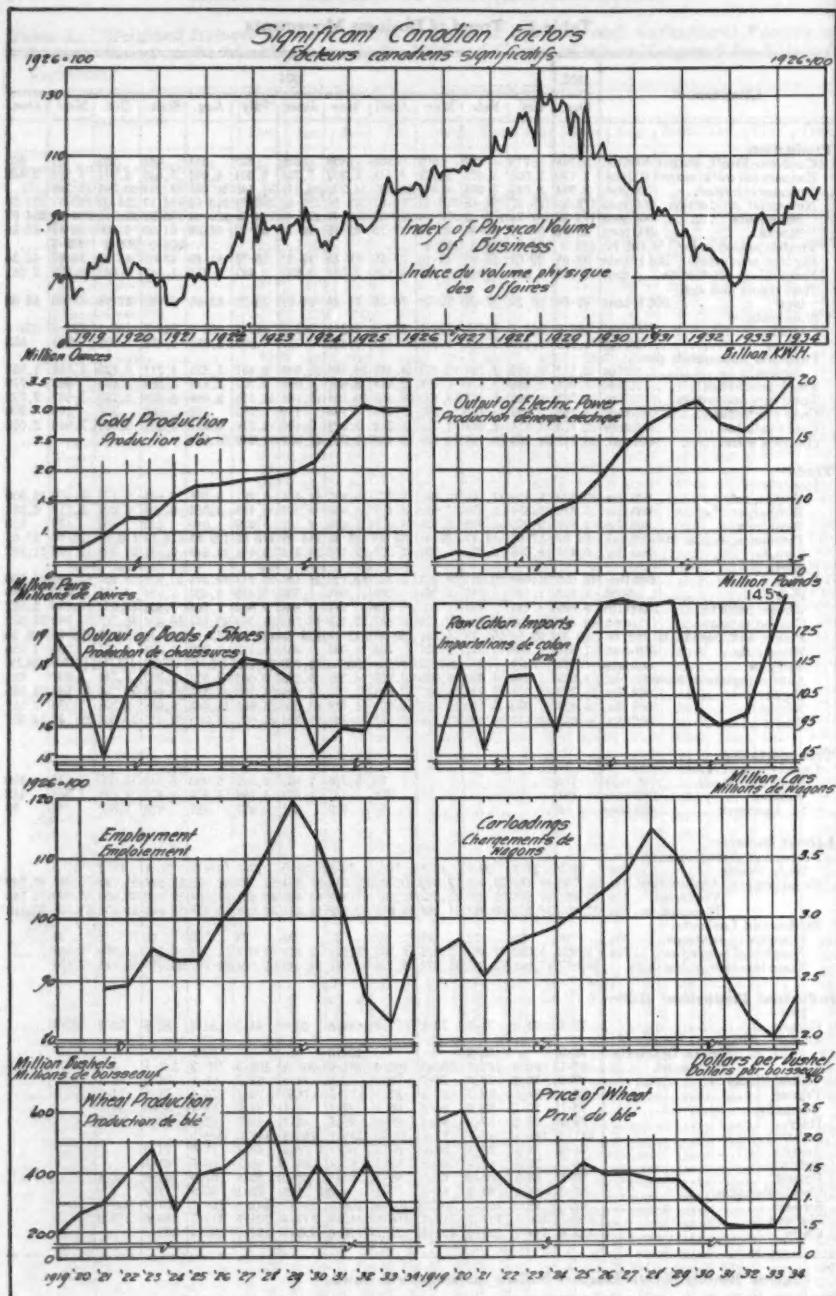
¹Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

²Revised for 1933. ³Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Classification	1933												1934												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—																									
Condensed milk output, 000 lbs.	701	710	487	505	806	895	899	641	869	998	751	601	601	601	601	601	601	601	601	601	601	601	601	601	601
Evaporated milk output, 000 lbs.	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482
Creamery butter	6,674	6,541	7,494	9,870	13,828	24,372	36,111	35,246	29,989	24,124	20,583	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700	
Newsprint production, 000 tons	175-30	185-37	174-45	210-13	216-51	242-54	229-64	206-24	216-16	223-17	233-23	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	240-27	
Shipments	000 tons	172-29	187-35	166-09	207-20	220-57	236-97	225-45	199-93	209-04	195-32	228-03	223-31	254-67	254-67	254-67	254-67	254-67	254-67	254-67	254-67	254-67	254-67	254-67	254-67
Stocks	000 tons	83-85	34-71	40-45	42-97	37-25	43-46	46-77	55-10	61-36	69-10	67-97	69-10	67-97	67-97	67-97	67-97	67-97	67-97	67-97	67-97	67-97	67-97	67-97	
Timber sold in B.C.M.Bd. tds.	123-01	131-01	104-1	118-2	12-20	13-10	27-37	38-19	37-31	36-76	41-49	45-02	46-57	38-97	42-34	206-01	200-7	203-3	203-3	203-3	203-3	203-3	203-3	203-3	
Pig iron production l.t.	38-61	30-66	12-20	12-10	27-38	38-19	37-31	36-76	41-49	45-02	46-57	38-97	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34	42-34
Ferro-alloys production tons	2,228	1,814	1,630	1,413	2,136	2,556	2,871	2,483	2,415	1,147	2,442	8,778	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641
Steel ingots and castings 000 l. tons	49-54	60-79	57-96	73-92	70-38	71-44	64-01	66-70	63-48	67-40	57-98	57-05	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04	58-04
Shipments:—																									
Gold	000 tons	246-8	246-3	207-3	321-0	239-6	232-1	269-3	246-4	203-1	246-8	200-1	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24	257-24
Silver	000 tons	1,030	1,110	1,378	1,580	452	1,441	732	999	1,353	1,450	900	581	581	581	581	581	581	581	581	581	581	581	581	581
Passenger automobile production No.	2,171	4,946	7,101	12,272	15,451	10,504	10,810	8,407	7,325	4,211	2,125	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	
Truck production No.	1,061	1,958	1,470	1,908	2,912	3,657	3,098	2,707	2,579	1,368	1,655	645	777	777	777	777	777	777	777	777	777	777	777	777	
Total cars and trucks No.	3,262	6,904	8,571	18,180	36,303	20,161	18,905	11,114	9,904	5,570	3,780	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	
Coke production 000 tons	186	195	169	192	185	188	173	185	189	186	188	186	186	186	186	186	186	186	186	186	186	186	186	186	
Coal available 000 tons	2,178	1,814	1,404	1,719	2,586	2,528	2,490	2,516	2,531	2,531	2,537	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	
Gasoline sales 000 gal.	28,117	24,300	22,197	26,157	35,443	46,309	55,587	61,670	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	63,314	
Trade—																									
Imports:—																									
Cotton, raw 000 lbs.	19,803	8,499	11,109	14,346	9,376	15,987	15,415	8,281	8,533	7,669	9,179	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	18,479	
Rubber, crude 000 lbs.	3,972	3,854	4,153	7,640	5,418	4,968	4,047	5,443	4,363	3,006	6,817	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	
Wool, raw 000 lbs.	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850	812	812	812	812	812	812	812	812	812	812	812	812	812	
Petroleum, crude 000,000 gal.	64-97	57-60	44-37	73-44	38-98	98-114	116-118	120-61	121-110	114-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124	124-124		
Bauxite 000 lbs.	6,477	6,026	6,671	9,957	7,027	12,152	20,314	9,401	23,840	9,841	27,928	10,047	11,703	11,703	11,703	11,703	11,703	11,703	11,703	11,703	11,703	11,703	11,703	11,703	
Exports:—																									
Fish 000 lbs.	45,023	24,986	28,034	23,006	7,727	18,928	31,500	23,718	29,539	27,870	35,657	42,346	34,566	34,566	34,566	34,566	34,566	34,566	34,566	34,566	34,566	34,566	34,566	34,566	
Fish 3,000	1,957	1,497	1,350	1,474	1,306	1,534	2,440	2,492	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326		
Cheese exports 000 lbs.	4,609	4,294	239	447	174	972	7,835	7,835	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508	7,508		
Canned salmon cwt.	46,310	39,309	20,267	40,108	30,857	33,137	12,474	28,262	35,157	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161	50,161		
Planks and boards, M. Bd. ft.	99-33	98-38	98-104-05	131-35	60-67	112-73	73-73	140-00	134-15	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16	123-16		
Wood pulp 000 cwt.	1,048	985	831	1,251	743	1,055	995	1,10	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020		
Shingles squares	79,513	78,757	77,333	162,476	67,555	105,686	75,763	94,760	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146	108,146		
Auto complete or chassis No.	1,026	2,384	3,026	4,020	3,516	4,205	5,285	6,555	5,317	3,040	32,378	30,441	34,052	34,052	34,052	34,052	34,052	34,052	34,052	34,052	34,052	34,052	34,052	34,052	
Copper 000 lbs.	21,332	18,071	14,211	29,367	27,391	31,751	21,000	21,203	23,548	25,058	28,780	24,611	24,611	24,611	24,611	24,611	24,611	24,611	24,611	24,611	24,611	24,611	24,611		
Nickel 000 lbs.	6,425	11,280	8,470	15,482	9,802	11,116	10,980	11,361	11,840	9,808	9,938	7,588	7,588	7,588	7,588	7,588	7,588	7,588	7,588	7,588	7,588	7,588	7,588		
Zinc 000 lbs.	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,060	22,129	24,833	24,833	24,833	24,833	24,833	24,833	24,833	24,833	24,833	24,833	24,833	24,833	
Transportation—																									
Canal Cargo Traffic:—																									
Sault Ste. Marie 000 tons	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172
Welland 000 tons	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131
St. Lawrence 000 tons	6	6	6	6	54	970	901	977	866	924	1,036	894	3	3	3	3	3	3	3	3	3	3	3	3	3
Labour Factors—																									
Percentage unemployment in trade unions p.c.	21-00	21-2	20-0	19-5	19-1	18-5	18-0	17-9	16-5	16-4	16-2	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	17-5	
Employment: Applications No.	62,193	68,442	52,945	57,828	60,349	70,548	67,504	59,727	58,372	57,916	64,745	55,243	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744	47,744
Vacancies No.	39,683	37,866	29,073	32,007	32,287																				

¹ Sources: Monthly Bulletin League of Nations, unless otherwise stated.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1933										
June.....	15,050	2,094	514	44	57	128,572	5,659	4,401	1,547	7,543
July.....	8,780	1,061	402	45	57	121,474	6,204	3,627	1,293	5,541
August.....	17,633	1,184	929	53	445	113,056	5,857	3,056	1,308	5,129
September.....	120,538	2,441	2,509	282	540	196,240	7,273	5,813	1,400	8,359
October.....	79,564	4,083	1,125	663	270	236,435	8,316	5,874	1,497	8,285
November.....	36,467	2,031	1,338	179	131	237,194	9,115	6,024	1,562	4,779
December.....	18,486	1,612	1,219	88	98	237,391	6,233	6,772	1,426	4,993
1934										
January.....	11,300	1,005	474	57	74	229,188	9,345	6,806	1,480	5,000
February.....	11,543	1,753	479	35	71	221,535	9,767	6,679	1,461	5,122
March.....	20,850	4,968	944	67	160	225,529	12,152	6,802	2,896	5,131
April.....	10,312	1,580	360	80	100	211,307	10,700	6,505	2,384	5,069
May.....	10,810	1,481	618	62	180	200,978	9,402	6,281	1,088	5,068
June.....	19,466	2,470	1,361	123	513	196,113	10,306	6,952	1,127	5,294
July.....	10,524	3,047	1,266	54	400	196,607	12,352	7,733	1,036	5,251
August.....	23,624	1,229	1,416	8	412	198,982	13,591	8,917	1,013	5,464
September.....	55,585	4,217	2,461	55	270	227,514	15,926	10,679	3,987	4,104
October.....	46,412	5,243	1,956	142	126	249,007	19,044	12,012	520	5,057
November.....	23,010	2,436	1,264	35	51	243,035	20,192	11,868	409	4,168
December.....	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1935										
January.....	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,971
February.....	8,263	2,733	972	10	33	229,325	18,222	10,808	505	4,945
March.....	9,057	2,682	798	12	31	224,024	16,747	10,536	505	4,921
April.....	7,249	2,100	597	15	28	207,315	12,676	9,301	541	3,919
May.....	8,336	1,445	452	13	28	200,336	10,662	9,211	507	3,205
June.....	12,314	2,383	929	21	58	189,558	10,263	8,060	474	3,264
July.....	10,936	2,721	905	17	81	187,440	10,463	8,049	450	3,269
August.....	30,776	1,582	2,473	17	356	195,930	10,659	10,027	469	4,097
September.....	55,585	3,582	4,374	71	364	226,361	11,573	13,643	501	4,070
October.....	50,815	6,275	2,588	160	182	235,900	15,600	14,619	628	4,031
November.....	23,604	6,072	1,443	43	71	254,479	15,933	12,502	577	3,967
December.....	12,514	2,955	771	17	50	257,724	16,796	13,096	440	3,934

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 C.W.	Oats No. 3 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1933										
June.....	15,857,457	1,239,500	1,021,575	.....	1,115,445	.551	.338	.877	.717	.337
July.....	19,620,224	513,384	1,688,500	2,480,942	.....	.547	.351	.865	.682	.331
August.....	18,269,832	800,804	1,547,340	.....	1,194,386	.563	.300	.844	.715	.334
September.....	26,874,237	1,050,476	769,088	425,911	.....	.518	.261	.288	.785	.318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	.482	.235	.257	.705	.282
November.....	27,301,976	1,528,634	748,801	.....	504,716	.467	.240	.302	.696	.205
December.....	27,735,999	1,433,965	272,667	.....	17,143	.423	.210	.277	.701	.297
1934										
January.....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February.....	10,922,337	824,704	223,139	2,458	43,314	.457	.233	.275	.777	.318
March.....	14,815,705	567,984	356,685	5,002	17,052	.491	.248	.288	.792	.338
April.....	4,460,214	147,738	22,271	20	.....	.536	.247	.313	.841	.377
May.....	21,464,848	613,761	123,249	221,962	25,718	.634	.282	.361	1,066	.450
June.....	16,998,672	812,703	87,423	200,971	2	.667	.290	.378	1,253	.527
July.....	16,373,532	501,382	330,001	2	217,143	.833	.396	.562	1,631	.675
August.....	8,682,970	257,569	56,954	.....	160,100	.733	.388	.443	1,410	.520
September.....	19,666,351	166,128	61,250	1,113,843	.....	.678	.342	.371	1,471	.525
October.....	23,611,510	320,864	135,966	183,700	918,705	.605	.293	.327	1,005	.428
November.....	23,145,958	595,580	169,910	.....	351,540	.637	.300	.343	1,893	.423
December.....	17,457,963	575,462	249,908	412	.....	.602	.297	.342	1,415	.411
1935										
January.....	7,088,311	203,511	64,170	.....	.....	.650	.335	.387	1,480	.458
February.....	6,512,086	364,068	173,257	3,642	1,071	.656	.337	.400	1,506	.466
March.....	10,103,240	868,716	92,210	620	.....	.663	.336	.397	1,406	.450
April.....	3,568,000	355,194	3,601	.....	.....	.655	.323	.368	1,495	.440
May.....	19,028,779	881,246	75,772	29	17,142	.706	.346	.390	1,572	.516
June.....	18,425,933	663,641	131,844	2	17,143	.771	.377	.436	1,612	.523
July.....	12,979,231	855,836	498,809	2	.....	.820	.387	.458	1,507	.578
August.....	14,709,675	1,076,756	1,134,501	1	166,476	.864	.436	.526	1,826	.687
September.....	17,588,350	918,156	1,820,518	32	327,487	.825	.457	.585	1,516	.650
October.....	21,807,754	1,796,710	2,019,385	2,409	90,539	.781	.416	.516	1,826	.657
November.....	18,769,770	1,674,214	1,209,370	1	38,451	.706	.441	.520	1,842	.588
December.....	17,336,206	1,769,269	2,467,918	62	61,200	.791	.442	.548	1,401	.590

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
1932	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
July.....	5,370,486	605,557	163,623	40,894	716,067	41-2	1,201,965	402,937	8,940,843	1,731,709	446,379
August.....	5,716,957	639,418	167,020	44,068	605,616	42-7	1,272,009	658,899	12,301,642	1,611,070	330,383
September....	6,151,577	681,749	147,992	72,059	1,174,201	39-1	1,384,500	777,966	14,124,180	1,326,254	385,111
October.....	7,670,542	1,346,562	126,236	77,779	1,447,920	63-4	1,721,551	1,387,585	16,683,620	1,204,032	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,041,348	70-5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December....	4,493,142	906,581	151,518	60,062	1,829,953	35-1	1,009,799	496,723	10,532,277	1,520,080	492,033
1933											
January....	3,815,453	791,506	118,009	55,287	1,043,156	30-9	859,107	401,209	9,105,044	1,759,972	307,304
February....	2,744,957	606,851	125,805	55,880	1,275,855	32-1	844,899	527,076	7,613,655	1,042,878	333,114
March.....	4,451,778	799,911	174,940	60,908	1,545,154	34-1	1,004,787	559,882	7,588,777	1,196,044	490,270
April.....	4,490,580	874,766	156,374	56,535	1,130,065	39-5	1,013,486	587,631	5,585,475	1,063,520	24,387
May.....	5,959,063	621,551	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,036	2,248,758	565,069
June.....	5,269,399	624,962	180,458	39,304	724,376	48-1	1,186,006	397,611	7,721,268	1,266,352	444,507
July.....	8,863,598	746,019	199,769	36,570	659,023	48-3	1,322,923	378,005	10,030,017	1,633,596	492,765
August.....	6,401,501	854,306	200,995	40,304	753,204	50-6	1,443,622	648,373	11,258,685	1,514,500	480,269
September....	6,179,626	906,766	151,413	62,141	1,127,286	50-6	1,322,683	596,044	12,023,243	1,320,404	532,854
October....	7,345,702	1,153,701	153,862	74,011	1,283,384	62-2	1,650,557	751,866	15,676,287	1,253,041	514,368
November....	8,155,446	1,262,294	165,662	81,353	1,568,180	68-8	1,827,340	927,171	16,416,025	2,109,060	547,003
December....	4,327,534	631,497	124,216	59,925	1,501,845	37-7	967,284	441,887	7,468,493	1,347,928	418,183
1934											
January....	4,676,474	844,482	142,704	78,195	1,280,377	39-5	1,042,506	803,504	10,261,459	1,428,968	448,496
February....	4,887,102	786,180	157,303	99,837	1,379,894	47-0	1-0,102,043	558,835	9,338,950	1,447,127	328,376
March.....	4,740,844	604,721	156,800	80,562	1,154,072	42-4	1,054,428	559,533	7,866,835	881,000	493,327
April.....	4,866,537	681,900	153,057	62,432	1,002,036	47-4	1,086,785	629,063	8,367,869	1,411,966	340,621
May.....	5,259,707	778,306	144,344	47,978	726,298	47-9	1,175,433	614,065	6,132,154	1,308,166	481,728
June.....	5,056,622	713,206	168,875	45,865	1,552,371	47-7	1,127,477	319,069	9,556,820	726,506	441,064
July.....	4,815,792	782,307	225,727	47,291	490,652	48-1	1,072,747	553,201	10,292,971	1,748,106	406,058
August.....	5,749,909	788,208	235,382	51,325	713,438	53-3	1,222,214	416,338	10,644,925	2,125,458	412,068
September....	6,202,164	1,024,845	156,337	71,115	1,035,672	61-7	1,383,205	717,964	13,521,725	1,804,880	369,320
October....	7,426,566	1,280,471	152,965	75,678	1,330,158	66-8	1,654,189	1,065,990	16,697,350	725,600	485,549
November....	7,650,805	1,162,272	149,553	60,079	1,473,578	66-7	71,703,851	11,119,776	14,345,997	1,570,810	504,384

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at begin- ning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manufactured granu- lated	Manufactured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	
1932											
June.....	122,305	75,224	75,006	111,503	63,906	9,725	73,722	60,354	55,403	5,880	61,283
July.....	122,425	85,455	97,304	123,942	84,990	7,593	92,582	107,377	100,986	7,291	105,277
August.....	111,656	25,112	107,288	106,424	91,620	10,060	101,700	84,778	70,862	6,007	85,869
September....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October....	77,116	75,160	82,236	174,985	97,775	6,238	106,613	101,052	95,456	9,451	104,908
November....	60,036	123,367	76,543	105,095	106,206	7,576	115,874	84,813	76,537	9,521	86,058
December....	106,861	80,943	76,707	155,411	109,777	12,679	125,457	87,675	77,185	11,848	99,093
1933	109,097	37,596	37,750	185,834	54,028	7,817	61,345	55,183	49,010	6,604	55,031
January....	109,232	11,432	18,767	194,558	24,239	3,064	27,903	48,263	43,446	5,251	48,766
February....	101,595	29,326	19,041	178,611	16,806	2,540	20,347	49,749	43,715	6,448	50,163
March.....	111,182	26,839	57,891	145,345	48,749	6,633	55,432	128,586	117,650	11,635	129,449
April.....	81,130	32,969	43,698	94,402	48,587	5,868	46,455	109,005	109,544	3,380	122,924
May.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,226	38,156
June.....	143,709	110,230	93,414	96,035	77,722	11,532	93,414	98,254	50,338	6,148	50,103
July.....	150,324	39,394	57,348	133,186	51,081	6,251	57,332	75,224	70,842	6,556	77,308
August.....	132,670	70,202	95,928	118,120	81,103	6,987	88,089	79,961	76,912	6,217	83,131
September....	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,333
October....	102,398	106,990	76,859	194,558	99,709	11,708	87,617	92,186	92,237	7,903	87,903
November....	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December....	130,616	55,801	94,458	194,558	126,127	13,864	139,001	70,342	62,004	10,541	72,544
1934	91,959	26,530	34,406	207,044	50,117	6,852	54,968	48,728	43,021	6,505	49,536
January....	84,383	—	16,631	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February....	82,635	40,506	20,070	189,045	17,266	2,575	19,456	47,886	42,000	6,014	48,384
March....	24,100	10,714	22,484	161,406	18,407	2,953	21,360	40,246	40,730	6,188	46,918
April....	21,300	87,294	46,733	135,845	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May....	101,951	65,605	42,809	135,013	34,371	7,200	41,631	50,349	54,434	7,407	61,842
June....	124,747	57,455	90,495	114,921	10,722	13,142	94,064	34,018	76,550	8,822	85,373
July....	131,708	72,327	82,544	113,653	72,892	10,652	53,544	33,754	36,799	8,018	94,817
August....	121,490	84,535	100,373	102,391	85,557	9,484	9,045	36,828	81,038	8,977	88,015
September....	106,652	82,021	91,084	109,420	76,190	10,480	88,679	55,281	58,784	9,740	96,533
October....	106,510	86,649	87,903	214,486	76,926	10,008	86,934	37,028	36,729	12,634	99,363
November....	84,266	106,111	88,258	214,486	109,276	17,044	126,423	78,247	88,057	11,099	79,184
December....	102,119	82,712	50,114	214,486	94,046	10,660	105,306	64,997	55,572	10,273	65,846
31	126,718	53,071	48,476	173,898	47,231	8,646	55,877	46,114	48,674	7,847	56,521

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
May.....	1,436,417	421,248	312,700,433	37,350	10,532,455	1,105,313
June.....	1,493,406	425,290	376,779,575	46,300	12,754,263	1,320,001
July.....	1,485,431	391,648	338,574,826	40,300	11,492,868	1,149,197
August.....	1,589,063	419,483	329,466,364	43,700	12,298,501	1,083,625
September.....	1,663,365	285,601	313,708,922	39,400	12,799,248	1,042,140
October.....	1,681,042	279,900	314,201,678	57,100	14,424,220	938,359
November.....	1,427,688	285,572	325,625,140	14,400	14,071,178	1,027,573
December.....	1,209,812	340,791	304,613,955	59,300	9,014,366	744,579
1933						
January.....	1,065,534	200,491	310,144,850	28,420	3,065,725	332,534
February.....	1,429,012	304,290	364,524,935	17,500	4,675,418	742,408
March.....	1,537,532	274,473	305,107,720	15,370	6,407,352	552,367
April.....	1,261,563	324,732	267,148,135	23,500	6,996,151	801,092
May.....	1,490,955	408,219	360,505,660	27,330	9,857,264	914,530
June.....	1,517,004	412,655	437,535,200	30,750	10,998,932	1,014,566
July.....	1,598,267	245,055	449,784,530	24,100	11,661,814	1,022,478
August.....	1,223,454	297,770	410,553,820	24,550	11,870,369	900,819
September.....	1,329,411	287,519	401,231,720	45,700	11,506,097	880,042
October.....	1,473,910	260,617	379,614,918	41,500	14,202,256	838,870
November.....	1,561,875	304,239	374,490,820	45,400	13,935,402	893,716
December.....	1,235,930	290,671	355,920,395	44,240	8,721,959	835,474
1934						
January.....	1,155,731	221,320	267,435,875	14,800	5,089,775	630,982
February.....	1,380,082	206,407	312,784,385	24,800	4,448,840	631,222
March.....	1,529,543	226,326	325,042,310	7,200	6,711,900	716,938
April.....	1,485,045	283,109	348,658,920	26,300	8,744,276	731,018
May.....	1,731,022	415,972	431,067,560	14,800	10,326,277	866,925
June.....	1,585,004	281,010	468,990,240	21,100	11,510,500	868,260
July.....	1,495,730	367,217	472,125,100	17,300	10,773,621	776,670
August.....	1,590,796	280,330	309,045,040	30,800	12,349,405	817,405
September.....	1,514,766	329,701	429,900,595	15,200	9,890,762	774,128
October.....	1,702,791	270,555	448,758,930	59,200	14,358,520	783,530
November.....	1,535,982	328,851	435,708,500	40,000	15,480,850	744,804
December.....	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257

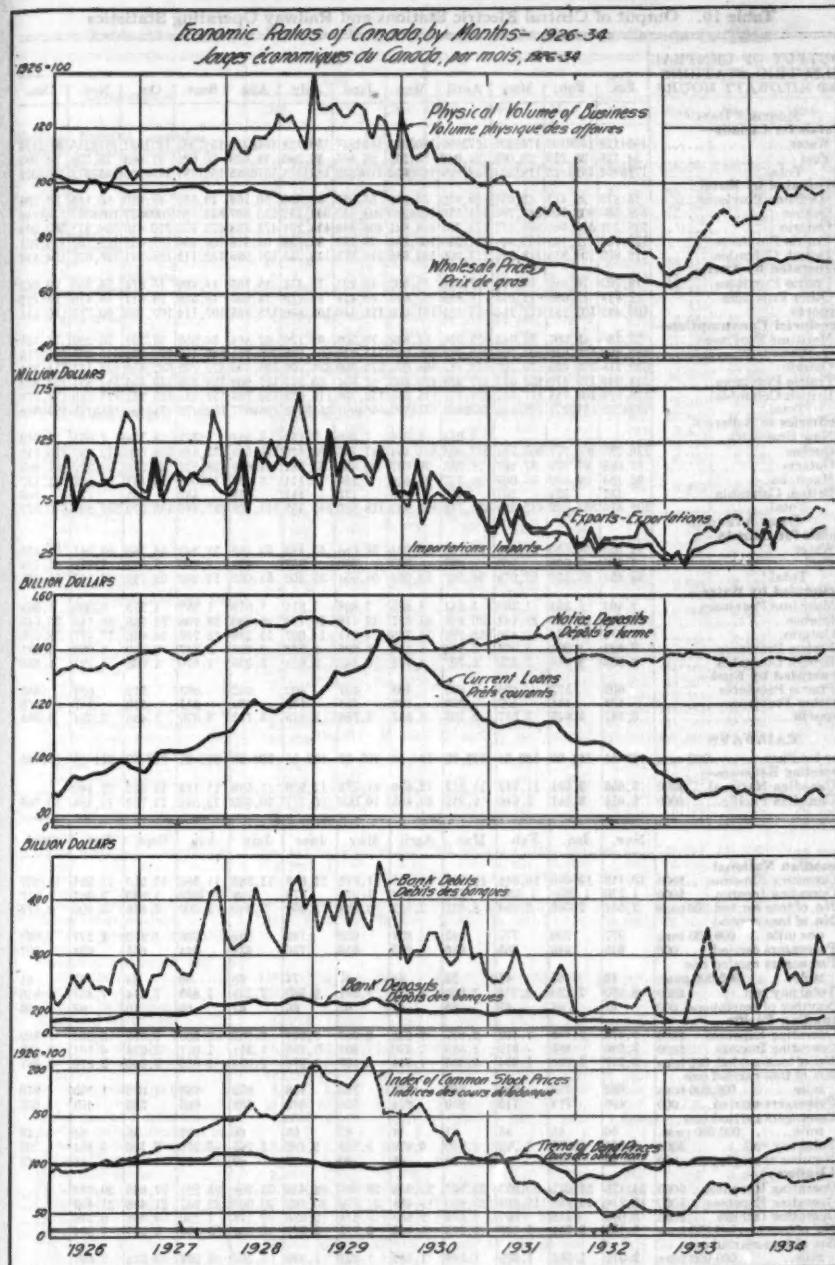
Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
May.....	241,653	821,112	125,007	264,754	1,507,574	422,104	75,047	803,803	248,460	105,874	1,656,063
June.....	256,070	746,474	118,518	243,524	1,400,508	436,647	65,144	746,658	214,127	96,818	1,551,123
July.....	247,387	610,920	129,505	160,801	1,203,968	400,588	54,775	665,684	160,666	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	471,961	91,741	835,149	182,563	100,902	1,708,359
September.....	267,515	807,126	185,458	136,673	1,470,476	471,961	100,625	858,238	187,436	95,942	1,723,203
October.....	213,345	769,722	189,725	151,968	1,301,011	449,281	108,129	748,048	202,130	91,982	1,599,190
November.....	196,901	450,418	166,934	135,217	1,017,063	403,661	110,661	586,263	187,757	90,992	1,361,334
December.....	167,772	306,383	114,304	124,894	783,753	311,351	67,645	404,451	134,308	60,303	975,064
1933											
January.....	185,162	398,195	86,256	114,919	808,671	267,310	45,171	426,723	129,475	55,219	921,968
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	70,292	1,200,276
March.....	250,519	804,862	140,267	195,450	1,440,056	303,335	82,193	774,588	202,718	86,358	1,539,452
April.....	234,316	737,483	117,438	217,808	1,384,348	368,223	76,480	700,271	214,202	73,844	1,442,020
May.....	273,675	846,285	130,633	185,843	1,381,358	468,502	106,270	836,667	250,595	140,144	1,754,564
June.....	323,774	921,428	167,445	318,003	1,785,434	566,993	120,308	949,938	220,827	98,581	1,965,647
July.....	368,581	861,664	109,168	264,433	1,746,902	634,980	101,253	900,760	223,910	95,964	1,974,867
August.....	363,232	1,007,916	260,280	210,691	1,919,069	659,556	133,747	1,085,425	263,582	95,296	2,237,179
September.....	311,182	942,852	227,426	182,023	1,729,655	583,058	138,087	1,008,719	218,096	92,585	2,085,526
October.....	257,270	712,195	150,127	202,590	1,388,574	484,141	146,894	870,948	232,164	98,824	1,833,771
November.....	200,583	470,711	117,437	195,673	1,020,654	391,603	112,024	572,304	208,292	92,070	1,371,253
December.....	147,622	329,854	88,699	141,100	731,474	299,534	59,553	403,104	132,344	50,221	944,818
1934											
January.....	172,192	451,021	110,757	178,045	934,606	294,290	42,529	487,606	160,666	65,833	1,080,667
February.....	216,094	685,693	122,254	201,233	1,257,524	367,456	70,586	637,047	160,198	70,761	1,324,048
March.....	263,532	907,542	116,220	257,724	1,002,551	633,720	75,023	843,575	232,507	98,965	1,682,010
April.....	263,511	890,772	97,129	266,910	1,363,316	414,050	80,184	810,530	271,414	69,710	1,645,894
May.....	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	65,990	1,880,833
June.....	259,527	908,804	135,140	280,461	1,004,743	509,337	85,297	844,330	204,527	79,150	1,723,141
July.....	243,867	865,268	101,228	165,815	1,150,301	423,022	63,584	646,500	154,707	54,093	1,331,966
August.....	323,442	980,677	154,751	161,403	1,080,535	549,615	98,513	980,034	177,839	89,832	1,886,183
September.....	278,570	798,344	164,952	160,728	1,460,998	487,584	111,681	882,784	180,107	63,571	1,704,677
October.....	242,806	707,633	163,530	205,207	1,420,320	503,290	131,669	801,963	250,002	86,250	1,782,172
November.....	212,4271	416,798	107,421	160,578	964,078	405,870	85,523	536,304	220,878	64,544	1,316,118

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: (Current month prior.)													
Cattle.....	36,760	57,333	46,595	42,450	50,462	54,363	44,837	53,900	51,687	64,268	107,606	70,061	46,620
Calves.....	14,517	20,746	21,168	27,059	48,038	36,229	33,445	27,587	33,251	45,706	28,248	18,622	18,622
Hogs.....	71,051	111,019	62,488	73,028	94,501	70,415	70,714	49,354	87,214	94,370	91,455	87,508	87,508
Sheep.....	26,940	20,709	14,462	14,043	14,866	14,850	20,879	46,773	47,370	70,868	113,385	45,764	24,553
Inspected Slaught- erings:													
Cattle.....	48,402	63,133	53,800	56,365	54,684	61,496	57,544	57,652	67,395	76,302	100,823	94,339	61,656
Calves.....	15,924	22,221	30,675	40,549	64,224	71,587	58,020	47,074	43,864	40,119	47,276	35,863	24,403
Sheep.....	6,447	5,179	3,677	4,170	32,854	24,473	15,289	8,899	6,838	8,337	14,039	11,744	7,555
Lambs.....	34,360	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461
Swine.....	253,599	269,531	263,534	256,824	251,847	226,541	222,701	177,997	169,231	178,769	230,054	289,265	294,375
A. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	10.2	10.5	11.3	11.0	12.0	13.1	12.3	12.2	11.8	11.4	11.1	10.6	10.3
Veal, roast... "	11.8	12.2	12.5	13.1	12.9	12.2	11.9	11.9	11.8	11.0	11.7	11.6	11.6
Mutton, roast... "	17.4	19.0	20.1	20.0	20.6	22.1	21.6	20.9	20.9	19.0	18.4	18.7	18.8
Pork, fresh... "	15.8	16.0	19.1	21.2	20.6	19.6	20.0	20.9	21.7	21.6	20.7	20.0	19.1
Bacon, break- fast..."	21.1	21.6	24.6	29.7	29.0	26.7	29.1	31.1	32.2	35.1	36.2	34.5	32.7
Lard, pure..."	15.3	13.5	13.5	13.5	13.5	13.1	12.9	12.6	12.7	13.2	14.5	14.6	14.6
Eggs, fresh... doz.	44.4	40.7	35.1	40.5	27.1	22.3	23.3	24.8	26.0	27.5	32.6	40.4	41.4
Milk... qt.	9.7	9.9	10.0	9.9	10.0	9.9	9.9	9.9	9.9	10.0	10.1	10.6	10.5
Butter, cream- ery... lb.	25.6	28.4	28.7	32.5	22.9	27.8	25.3	25.1	24.1	23.9	24.6	24.4	25.1
Cheese.....	19.7	19.7	20.1	20.3	20.4	20.1	19.9	20.0	19.9	19.9	19.8	19.6	19.4
Bread..."	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.8	5.7	5.6	5.6
Flour..."	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.4	3.4	3.4	3.4
Rolled oats..."	5.0	5.0	5.0	5.0	5.0	4.9	5.0	5.0	5.1	5.1	5.2	5.2	5.2
Rice..."	8.0	8.1	8.1	8.2	8.1	8.1	8.0	8.0	8.1	8.1	7.9	8.0	8.0
Beans..."	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.7	4.7	4.9	4.9	4.9
Apples, evap..."	15.2	15.4	15.1	14.9	15.3	15.0	15.2	14.7	15.1	15.4	15.1	14.9	15.0
Prunes..."	12.2	12.3	12.5	12.7	12.7	12.7	12.7	12.7	12.9	12.9	12.9	12.8	12.6
Sugar, gran..."	8.0	8.0	8.0	8.0	8.0	7.9	7.7	6.8	6.7	6.6	6.6	6.5	6.5
Tea..."	43.8	45.5	47.4	48.9	49.0	49.6	50.6	51.0	52.0	52.6	53.1	52.8	53.2
Coffee..."	39.1	39.6	39.5	38.9	39.4	38.8	38.7	39.1	38.9	38.9	38.8	38.1	37.9
Potatoes... peck	21.6	23.1	23.5	26.4	25.9	25.9	23.1	25.7	20.4	18.6	16.7	16.0	
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	21,777	14,371	7,057	3,730	2,515	6,022	24,328	41,641	59,433	53,113	49,373	41,110	31,700
Dairy.....	250	153	53	15	11	46	216	421	574	635	51	514	440
Totals.....	21,927	14,524	7,104	3,746	2,527	6,068	24,545	42,112	51,007	53,748	49,855	41,624	32,140
CHEESE—													
Cheese.....	15,974	13,776	12,150	10,833	9,863	9,628	17,316	24,698	32,084	34,145	24,551	17,884	17,105
Eggs—													
Cold Storage.....	1,248	116	15	139	3,105	9,050	13,042	13,772	14,758	14,206	10,593	6,041	3,474
Fresh.....	196	132	102	247	611	885	679	604	593	540	236	291	251
Frozen.....	2,125	1,684	1,250	921	828	1,602	3,092	4,127	8,351	3,353	2,836	2,378	2,043
POPPERS—													
Fresh, frozen...	7,604	5,869	6,644	10,599	12,060	10,946	9,849	6,471	4,628	4,336	2,159	12,589	
Fresh, not frozen...	3,013	3,153	3,534	3,468	3,528	3,483	3,849	1,905	1,883	2,466	3,741	4,216	2,152
Cured or in cure...	13,480	14,608	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12,815	15,735	15,345	15,500
Totals.....	24,066	23,719	20,766	30,938	32,022	30,868	28,873	22,611	19,427	19,618	20,548	25,720	28,088
LARD—													
BEEF—													
Fresh, frozen...	11,723	8,409	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,822
Fresh, not frozen...	3,814	4,808	4,657	4,377	4,346	4,305	4,702	4,946	5,210	5,076	6,500	5,816	4,536
Cured...	229	257	204	262	162	174	170	185	226	340	316	202	310
In process of cure...	190	117	98	121	108	135	138	223	299	104	91	160	172
Totals.....	15,965	13,771	11,683	9,767	8,850	7,941	8,121	8,777	9,675	13,592	19,769	24,256	23,842
VEAL—													
Fresh, frozen...	1,046	637	426	316	513	777	919	1,171	1,419	1,600	2,100	2,552	2,256
Fresh, not frozen...	185	242	325	482	643	605	604	482	730	621	470	277	
Totals.....	1,230	679	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,536
MUTTON AND LAMB—													
Frogs...	6,832	4,925	2,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196
Not frozen...	271	167	214	219	137	182	224	371	383	415	573	344	282
Totals.....	7,104	5,093	4,101	3,800	1,923	928	628	728	874	2,036	6,350	7,768	7,479
POULTRY—													
Fresh...	11,650	10,713	9,608	7,491	6,940	4,133	3,608	3,815	3,658	2,885	3,176	7,401	11,653
FISH—													
Fresh frozen...	12,742	9,041	6,588	5,735	5,421	6,520	10,286	17,275	20,051	21,373	22,908	22,164	18,544
Smoked, etc...	4,371	3,220	2,548	2,497	3,058	3,679	4,102	5,210	5,900	6,511	5,911	5,848	4,946
Fresh frozen during preceding month.....	850	1,032	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,898	2,840	1,704

¹ Includes approximately 1,700,000 pounds reported by firms added to list since March 1, 1934.



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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 600 KILOWATT HOURS	1934											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTHLY DATA												
Totals for Canada—												
Water.....	1601128	1586190	1766326	1673866	1805305	1681937	1504728	1648226	1507283	1821541	1918216	2026129
Fuel.....	34,136	28,235	26,006	24,046	25,515	26,605	26,586	28,639	30,006	31,685	35,290	34,963
Total.....	1725264	1614425	1797334	1697000	1803820	1706633	1621314	1676865	1672869	1853236	1983512	2061093
Generated by Water												
Maritime Provinces.....	45,413	38,417	42,019	49,230	56,819	56,933	56,226	50,168	40,557	48,828	60,145	57,739
Quebec.....	868,589	805,145	861,766	925,386	1082240	963,547	944,027	910,807	882,236	906,697	1084381	1114243
Ontario.....	335,801	325,940	306,773	373,761	482,845	465,349	434,224	472,388	472,978	516,425	524,313	587,028
Prairie Provinces.....	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109,400	122,455	123,755	132,701
British Columbia.....	119,839	104,836	118,864	111,206	116,565	114,978	118,233	121,985	122,112	124,241	126,622	134,418
Generated by Fuel—												
Prairie Provinces.....	18,702	16,149	15,393	12,159	12,502	13,321	12,474	13,703	14,480	15,874	16,880	20,243
Other Provinces.....	15,434	12,086	12,615	11,888	15,013	14,474	14,112	14,936	15,526	15,811	16,418	14,720
Exports.....	100,485	102,151	112,114	68,105	111,000	113,640	105,866	115,988	107,114	107,123	99,714	110,511
Provincial Consumption—												
Maritime Provinces.....	57,386	48,907	53,045	59,956	66,886	70,509	69,126	62,864	54,985	63,231	75,292	71,161
Quebec.....	682,898	639,610	704,755	735,723	806,947	745,830	904,288	708,761	646,469	777,706	846,006	880,715
Ontario.....	622,118	590,629	670,170	610,417	608,075	573,290	539,509	559,645	572,792	642,430	664,151	711,214
Prairie Provinces.....	143,849	129,410	139,682	127,928	120,894	91,684	95,547	107,902	124,918	139,495	142,831	154,222
British Columbia.....	118,528	105,718	117,061	109,771	115,016	113,708	120,705	121,131	123,152	125,519	133,270	137,270
Total.....	1624779	1512774	1685220	1634080	1719820	1594991	1515448	1566977	1620175	1746104	1853798	1950583
Deliveries to Boilers—												
New Brunswick.....				4,013	4,619	7,080	7,152	3,267	1,317	8,159	7,045	6,842
Quebec.....	276,787	266,777	308,731	267,805	365,391	347,783	280,670	279,653	243,449	326,326	412,697	429,719
Ontario.....	91,088	87,979	97,487	78,388	73,057	66,697	51,851	64,622	68,574	82,284	92,229	101,403
Manitoba.....	30,784	29,699	31,008	24,377	18,446	3,259	3,114	3,423	14,006	20,151	25,808	32,127
British Columbia.....	187	154	187	160	185	133	141	138	132	152	173	198
Total.....	398,816	384,009	432,395	474,738	458,643	418,958	342,658	351,103	327,480	433,072	537,961	570,377
DAILY AVERAGE												
Totals for Canada—												
Water.....	54,553	56,650	57,075	55,796	58,236	56,064	51,443	53,168	53,243	58,760	62,941	65,359
Fuel.....	1,101	1,008	903	801	823	890	857	924	1,000	1,023	1,176	1,128
Total.....	55,654	57,658	57,978	56,597	59,050	57,952	52,300	54,002	54,245	59,782	65,117	66,487
Generated by Water—												
Maritime Provinces.....	1,401	1,363	1,335	1,641	1,833	1,808	1,814	1,810	1,352	1,575	2,005	1,863
Quebec.....	26,010	28,755	28,444	30,846	32,477	32,118	29,170	29,380	26,406	32,568	36,146	35,943
Ontario.....	17,774	17,784	19,476	15,795	12,769	15,815	14,007	15,238	15,766	16,859	17,747	18,086
Prairie Provinces.....	3,983	4,004	3,968	2,810	3,446	2,608	2,688	2,996	3,647	3,880	4,092	4,281
British Columbia.....	3,666	3,744	3,635	3,707	3,761	3,832	3,814	3,935	4,070	4,008	4,221	4,386
Generated by Fuel—												
Prairie Provinces.....	603	577	496	405	405	407	402	442	483	512	620	653
Other Provinces.....	498	431	407	396	420	483	455	482	517	510	547	475
Exports.....	3,241	3,648	3,617	2,105	3,581	3,788	3,415	3,742	3,570	3,455	3,324	3,565
RAILWAYS												
Car loadings..... ⁰⁰⁰ cars	178,41	164,00	189,24	177,20	194,10	193,37	187,88	204,55	212,21	242,87	211,06	171,60
Operating Revenues—												
Canadian National..... ^{\$000}	9,665	9,594	11,743	11,213	12,639	11,728	11,906	11,596	13,175	12,826	12,140	.....
Canadian Pacific..... ^{\$000}	8,954	8,644	9,940	9,349	10,450	10,000	10,717	10,530	12,042	12,732	11,184	10,705
Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.	Oct.
Canadian National—												
Operating Expenses..... ^{\$000}	10,112	10,650	10,541	10,723	10,105	11,046	11,003	11,330	11,865	11,218	11,254	10,487
Operating Income..... ^{\$000}	1,220	1,239	1,308	1,647	748	1,273	870	199	306	1,640	2,381	1,377
No. of tons carried..... ^{000 tons}	2,554	2,363	2,158	2,622	2,538	2,259	2,340	2,300	2,316	2,106	2,672	2,672
No. of tons carried one mile..... ^{000,000 tons}	977	790	773	902	894	922	790	888	795	1,172	1,271	1,092
Passengers carried..... ⁰⁰⁰	619	945	865	830	845	655	730	658	864	653	694	607
Passenger carried one mile..... ^{000,000 pass.}	40	45	43	55	48	47	74	66	69	61	49	41
Total pay roll..... ^{\$000}	6,950	7,169	6,948	7,024	6,822	7,001	6,900	7,235	7,490	7,314	6,531	6,240
Number of employees..... ⁰⁰⁰	61	67	69	60	61	63	65	67	69	70	68	63
Canadian Pacific—												
Operating Expenses..... ^{\$000}	6,475	7,733	7,402	8,077	7,688	8,297	7,904	8,857	9,032	8,878	8,394	7,400
Operating Income..... ^{\$000}	3,586	380	819	1,510	1,270	1,802	1,756	1,811	1,071	3,034	4,101	3,442
No. of tons carried..... ^{000 tons}	2,217	3,004	1,854	2,085	1,814	3,185	1,876	2,052	2,006	2,806	2,570	2,481
No. of tons carried one mile..... ^{000,000 tons}	853	729	850	800	785	763	748	832	706	1,156	1,133	970
Passenger carried..... ⁰⁰⁰	496	779	715	850	624	510	613	658	666	532	468	465
Passenger carried one mile..... ^{000,000 pass.}	40	46	44	61	44	45	93	66	81	55	48	43
Total pay roll..... ^{\$000}	4,061	5,001	4,896	4,900	4,876	5,298	5,185	5,245	5,276	5,100	5,134	4,793
Number of employees..... ⁰⁰⁰	43	47	48	45	46	50	49	49	49	46	46	43
All Railways—												
Operating Revenues..... ^{\$000}	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25,200	25,201	27,606	20,151	.....
Operating Expenses..... ^{\$000}	18,214	19,945	19,601	20,530	19,488	21,240	20,763	22,016	22,047	21,688	21,453	.....
Operating Income..... ^{\$000}	5,040	216	601	2,975	2,839	3,814	2,036	2,114	1,180	4,986	6,746	.....
No. of tons carried..... ^{000 tons}	4,153	5,741	5,300	6,315	5,426	6,375	5,677	5,594	5,694	6,801	7,544	.....
No. of tons carried one mile..... ^{000,000 tons}	2,011	1,682	1,620	1,986	1,873	1,721	2,202	2,064	2,266	2,561	.....	.....
Passenger carried..... ⁰⁰⁰	1,344	1,900	1,731	2,054	1,630	1,335	1,583	1,717	1,769	1,367	1,240	.....
Passenger carried one mile..... ^{000,000 pass.}	91	100	98	127	103	108	183	150	169	124	106	.....
Total pay roll..... ^{\$000}	12,350	12,919	12,589	12,794	12,265	13,162	12,986	13,727	13,027	12,213	13,370	.....
Number of employees..... ⁰⁰⁰	111	121	123	115	113	120	121	125	126	128	121

¹ Deficit.

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933			1934						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.
Railway Freight Loaded—										
Agricultural products—										
Wheat.....	1,167,748	750,220	399,154	434,732	371,078	432,046	330,627	616,582	1,457,327	1,175,453
Corn.....	10,081	3,234	1,802	8,500	16,010	5,245	200	220	510	4,055
Oats.....	64,322	79,703	62,622	71,288	66,028	65,028	57,623	25,780	71,621	59,173
Barley.....	44,359	34,387	20,764	26,915	26,549	26,211	48,122	50,000	154,774	78,921
Rye.....	4,777	9,986	763	4,991	1,455	1,262	5,333	7,310	6,780	3,246
Flaxseed.....	4,404	3,343	1,850	4,282	366	756	2,526	329	501	2,360
Other grain.....	7,030	4,958	4,176	2,632	1,728	1,940	652	778	545	3,307
Flour.....	191,713	128,795	88,256	85,380	81,115	91,613	84,569	96,517	99,973	130,777
Other mill products.....	91,371	106,802	61,944	77,132	89,063	91,405	60,455	74,144	70,124	82,748
Hay and straw.....	21,325	24,506	24,888	39,303	47,811	65,541	8,678	8,833	24,322	53,354
Cotton.....	488	514	480	704	906	852	603	419	519	722
Apples (fresh).....	86,159	65,356	27,020	46,354	30,324	17,999	610	5,253	41,566	74,321
Other fruit (fresh).....	5,576	1,305	1,144	668	509	536	8,298	18,465	15,222	5,667
Potatoes.....	38,151	42,916	24,004	41,164	39,150	55,199	8,571	1,639	8,917	62,949
Other fresh vegetables.....	18,535	11,355	9,958	11,633	6,238	9,704	5,911	10,332	18,881	12,770
Other agricultural products.....	111,728	94,513	88,007	28,530	20,267	22,689	15,932	18,096	17,506	94,355
ANIMAL PRODUCTS—										
Horses.....	4,388	4,118	4,593	2,937	3,281	5,727	5,822	5,487	5,147	5,978
Cattle and calves.....	49,840	47,974	94,801	31,176	26,559	30,635	31,887	28,640	47,452	62,779
Sheep.....	10,522	5,586	2,045	1,689	1,188	1,431	1,742	2,476	4,078	11,009
Hogs.....	15,158	19,319	17,123	22,388	30,555	18,738	11,727	10,436	10,914	13,715
Dressed meats (fresh).....	8,110	9,064	3,342	8,521	7,211	5,602	6,370	6,748	7,186	10,129
Dressed meats (cured, sauted, canned).....	4,187	4,504	5,943	6,354	6,772	9,061	6,297	5,414	5,151	5,909
Other packing house products (edible).....	8,308	6,028	5,457	5,476	4,249	5,807	5,567	4,245	3,793	3,585
Poultry.....	239	2,103	5,678	507	364	843	118	245	153	255
Eggs.....	943	1,113	264	311	248	746	1,555	1,053	751	911
Butter and cheese.....	4,014	2,345	1,625	2,121	2,359	1,763	6,102	5,073	3,452	3,224
Wool.....	947	1,216	721	640	600	676	2,345	717	391	461
Hides and leather.....	2,770	3,498	3,752	3,708	3,003	4,073	2,330	2,634	2,851	3,873
Other animal products (non-edible).....	8,152	2,707	2,946	3,221	2,715	2,826	3,185	4,000	4,331	3,874
MINE PRODUCTS—										
Anthracite coal.....	4,104	2,144	1,656	2,023	9,443	4,273	1,362	2,581	3,888	3,975
Bituminous coal.....	690,019	62,202	462,080	500,300	432,925	499,916	633,017	662,550	672,112	730,578
Lignite coal.....	305,739	340,271	380,809	366,272	178,705	183,624	38,981	74,200	248,987	375,698
Coke.....	58,334	102,053	105,501	124,360	98,658	84,764	44,035	44,551	45,973	77,442
Iron ores.....	5,362	460	460	124	664	1,330	1,090	1,680	1,043	107
Other ores and concentrates.....	109,215	112,155	104,208	121,071	124,389	129,929	178,570	178,554	168,244	180,890
Base bullion and matte.....	36,005	46,893	34,164	37,364	35,497	46,373	45,547	51,147	58,050	65,545
Gravel, sand, stone (crushed), slate—Dimensions or block stone.....	195,664	120,831	33,168	33,562	23,796	28,883	265,796	292,942	226,082	286,008
Stone—Dimensions or block stone.....	1,648	2,471	741	796	471	749	4,364	4,576	4,582	4,494
Crude petroleum.....	1,137	1,064	876	1,811	681	895	1,631	3,557	3,985	1,939
Asphalt.....	7,847	3,063	3,213	1,067	1,078	1,826	17,772	17,598	19,377	10,015
Salt.....	12,231	23,914	9,774	11,038	10,509	16,560	16,587	18,122	13,666	19,189
Other mine products.....	144,668	124,170	104,450	97,149	91,437	117,314	150,807	111,601	112,738	178,082
FOREST PRODUCTS—										
Logs, posts, poles, cordwood, ties.....	105,784	234,948	186,365	223,988	230,363	250,146	145,231	143,944	151,705	245,925
Pulpwood.....	2,201	2,743	810	564	1,284	1,459	4,403	4,750	2,894	3,215
Lumber, timber, box, crate and cooperage material.....	110,154	101,090	146,660	261,727	235,904	408,168	150,182	111,157	90,571	87,310
Other forest products.....	195,203	183,942	143,075	153,318	171,383	230,832	225,988	222,830	194,180	227,807
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	145,274	224,648	83,411	64,135	76,919	102,096	179,387	200,368	173,024	166,751
Sugar.....	20,558	20,300	13,559	13,477	16,730	19,764	23,153	18,593	20,710	20,528
Iron, pig and bloom.....	14,107	12,049	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,354
Rails and fastenings.....	3,285	1,853	829	1,026	1,978	12,236	3,590	7,899	7,807	1,025
Bar and sheet iron—Structural iron and iron pipe.....	18,936	18,525	15,113	27,607	21,103	28,560	31,082	21,207	18,324	21,435
Castings, machinery & boilers.....	5,115	5,341	5,887	3,258	2,695	5,362	4,812	5,105	11,847	5,231
Cement.....	42,079	19,074	10,498	7,813	6,221	12,323	73,840	71,984	60,848	63,209
Brick and artificial stone.....	8,059	5,511	2,785	5,527	4,483	7,075	10,549	10,578	12,429	16,132
Lime and plaster.....	15,945	14,895	11,617	11,617	11,086	15,690	16,700	14,289	16,458	
Sewer pipe and drain tile.....	1,485	1,646	475	673	625	410	1,687	1,470	1,332	1,833
Agricultural implements and vehicles other than auto.....	2,380	2,492	2,256	3,207	3,046	6,154	10,108	8,385	4,411	3,566
Automobiles and auto trucks, household goods, furniture.....	6,647	6,250	8,409	13,909	16,233	23,344	21,202	16,450	13,981	9,395
Liquor beverages.....	7,030	9,401	17,538	12,546	10,191	12,876	13,735	16,801	12,912	18,270
Fertilizers, all kinds.....	23,244	31,217	19,455	24,138	30,039	63,236	11,283	18,534	24,161	26,565
Paper, printed matter, books.....	158,032	134,531	147,539	177,421	146,112	191,651	136,663	133,384	156,092	153,766
Wood-pulp.....	67,666	68,512	68,312	62,958	49,958	60,701	51,343	54,060	82,618	64,720
Fish (fresh, frozen cured, etc.).....	5,383	7,049	6,789	7,146	5,809	5,012	2,745	3,776	4,177	6,240
Canned goods (all canned food products, except meats).....	11,900	18,335	7,976	7,545	9,807	10,000	13,106	13,709	14,876	17,832
Other manufactures and miscellaneous.....	189,855	175,951	137,527	161,937	154,400	180,977	235,960	233,920	203,350	209,490
Merchandise.....	183,358	115,984	104,470	118,238	123,200	147,231	127,924	130,855	126,783	130,000

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934											1935	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Index of Employment Unadjusted—													
All Industries.....	85.6	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2	98.9	94.4
MANUFACTURING.....	80.0	84.2	86.5	88.1	90.2	93.2	93.8	94.2	94.3	94.4	92.8	91.3	87.4
Animal products—edible.....	84.7	95.3	96.0	95.6	103.2	118.8	132.6	125.6	113.9	111.9	108.9	105.1	
Fur and products.....	76.5	74.1	71.8	73.5	76.9	85.5	89.4	83.6	81.9	85.6	91.1	89.0	83.0
Leather and products.....	79.1	89.2	97.0	98.9	99.6	99.9	95.4	99.3	99.9	100.0	96.0	94.3	86.8
Lumber and products.....	82.0	57.0	59.3	60.5	63.2	71.1	74.7	74.9	74.2	71.8	67.9	64.5	57.1
Rough and dressed lumber.....	40.7	45.6	48.0	45.6	51.6	61.0	68.7	68.9	68.9	68.9	54.9	52.5	45.0
Furniture.....	69.3	78.0	72.9	72.9	74.2	73.1	72.5	70.1	72.3	78.9	78.1	69.9	
Other lumber products.....	77.9	80.4	85.1	87.1	90.5	98.2	97.5	94.5	92.2	92.6	93.7	90.7	84.4
Musical instruments.....	39.4	32.8	33.2	35.0	27.3	30.4	32.0	41.9	48.0	50.4	53.3	52.3	28.1
Plant products—edible.....	85.6	89.1	89.0	88.1	92.4	98.2	107.0	115.6	128.0	114.4	103.7	92.4	
Pulp and paper products.....	85.0	87.1	88.2	88.1	90.5	95.8	95.8	95.8	95.8	94.4	95.0	94.7	
Pulp and paper.....	71.6	74.3	75.6	75.9	78.1	84.6	88.9	89.1	88.4	86.3	85.7	83.4	81.0
Paper products.....	90.2	98.2	100.4	101.0	103.4	108.7	105.2	104.6	105.2	106.8	107.6	109.4	100.7
Printing and publishing.....	100.7	104.0	104.8	100.8	100.8	101.0	101.5	101.5	102.5	104.5	104.5	104.5	
Rubber products.....	85.5	86.6	81.0	93.0	92.3	96.2	95.6	94.5	94.3	91.8	91.7	82.9	80.9
Textile products.....	97.5	102.4	106.0	102.9	110.9	112.0	107.5	106.0	108.1	104.0	106.1	107.1	102.5
Thread, yarn and cloth.....	114.1	119.4	122.8	122.9	124.6	126.6	122.0	123.3	122.6	121.4	123.1	121.2	121.2
Hosiery and knit goods.....	112.3	113.0	116.1	118.2	118.4	118.4	114.2	114.8	114.0	115.0	119.3	117.6	109.9
Garments and personal furnishings.....	81.4	85.4	91.7	90.9	96.7	94.2	93.3	90.8	96.1	100.8	103.3	94.2	87.0
Other textile products.....	73.0	84.2	90.0	94.5	95.0	96.7	99.2	86.8	91.7	91.6	90.7	87.7	82.9
Plant products (n.e.s.).....	128.6	119.2	120.2	118.6	109.5	107.0	109.5	111.2	104.0	114.5	110.9	128.3	127.7
Tobacco.....	128.7	116.5	119.9	114.2	100.4	99.7	99.7	101.3	103.7	105.9	101.3	122.7	121.4
Distilled and malt liquors.....	122.8	122.6	119.9	119.2	113.2	116.0	123.3	124.3	128.4	126.6	124.6	127.1	137.4
Wine distillates and extracts.....	123.7	142.2	141.4	136.4	136.7	121.4	112.2	116.1	122.1	120.4	125.5	127.2	126.0
Chemicals and allied products.....	113.1	112.5	116.1	116.1	125.2	123.5	110.0	117.6	121.1	120.4	122.4	118.9	
Clay, glass and stone products.....	53.4	55.4	55.5	57.0	64.1	73.5	76.5	76.5	74.6	78.6	85.9	86.9	
Electric current.....	104.8	103.6	104.7	105.6	105.6	107.9	108.5	113.0	116.6	117.6	116.6	113.1	110.0
Electrical apparatus.....	98.5	97.6	97.5	97.8	100.5	103.1	103.1	103.7	105.1	108.5	111.6	111.3	105.0
Iron and steel products.....	60.9	68.2	70.5	73.8	75.7	77.1	74.2	73.7	71.2	70.6	71.1	71.1	
Crude, rolled and forged products.....	64.4	81.9	83.1	85.8	91.8	92.2	85.7	85.3	85.7	81.4	89.2	92.3	81.2
Machinery (other than vehicles).....	68.4	69.5	71.1	73.3	78.3	78.9	80.5	81.0	82.2	81.9	82.9	83.3	83.1
Agricultural implements.....	23.6	41.8	44.1	43.8	45.4	47.0	42.5	39.4	37.0	34.6	36.9	39.1	45.9
Land vehicles.....	65.0	72.5	74.6	77.0	79.4	78.6	75.1	74.0	69.4	85.0	67.9	67.8	72.7
Automobiles and parts.....	45.8	47.0	45.4	51.1	51.2	61.0	51.9	47.5	49.3	53.5	45.3	52.2	47.1
Steel shipbuilding and repairing.....	58.8	68.3	82.1	80.9	85.0	88.1	85.8	89.2	93.5	93.5	100.1	92.6	73.9
Heating appliances.....	58.8	68.8	82.1	80.9	85.0	88.1	85.8	89.2	93.5	93.5	100.1	92.6	73.9
Iron and steel fabrication (n.e.s.).....	49.3	51.5	50.6	53.0	56.5	63.9	63.5	65.5	65.0	64.6	63.9	61.5	55.3
Foundry and machine shop products.....	62.8	68.8	70.7	77.9	77.2	79.7	84.7	80.1	74.5	78.0	72.5	77.1	76.0
Other iron and steel products.....	61.4	68.9	70.2	72.4	75.5	76.1	76.9	77.0	82.8	76.8	77.4	70.2	
Non-ferrous metal products.....	90.5	37.5	97.7	103.5	106.5	111.0	111.4	110.2	111.2	117.1	111.7	110.4	106.4
Mineral products.....	127.4	127.1	128.3	129.3	129.7	134.2	137.3	137.6	138.7	136.3	132.3	132.3	
Miscellaneous.....	97.9	102.8	102.6	107.6	109.9	114.0	112.5	116.0	114.8	121.2	120.9	119.2	113.4
LOGGING.....	163.8	174.0	153.3	144.9	140.5	75.0	86.3	84.5	85.6	113.4	117.1	109.8	181.3
MINING.....	106.8	104.8	104.9	103.8	103.0	106.2	107.0	103.0	113.0	114.7	117.9	121.2	122.9
COAL.....	92.6	98.6	94.4	84.3	80.6	70.7	78.7	81.4	83.1	91.0	93.8	95.5	93.4
METALLIC ORES.....	158.5	160.3	163.7	165.4	169.1	175.2	179.7	185.3	189.1	196.4	204.1	201.6	200.8
NON-METALLIC MINERALS (except coal).....	78.0	71.2	71.0	71.2	80.5	91.3	97.7	94.4	95.2	87.9	85.6	87.2	78.7
COMMUNICATION.....	78.4	76.8	76.7	76.8	76.9	78.0	80.1	81.2	82.5	81.3	80.7	78.6	78.6
Telegraphs.....	82.0	82.3	81.9	82.4	84.3	85.5	89.3	91.2	93.2	92.5	91.1	88.6	85.1
Telephones.....	77.3	75.8	75.2	75.1	75.0	76.1	77.7	78.6	77.0	78.7	77.9	75.5	76.2
TRANSPORTATION.....	78.2	76.2	75.0	75.0	78.5	80.3	82.0	83.0	83.6	84.6	83.9	80.1	76.2
Street railways and cartage.....	109.8	108.8	109.5	107.4	109.2	110.4	112.0	113.3	114.3	114.6	112.7	110.2	109.9
Steam railways.....	59.8	69.9	70.8	70.8	70.7	71.4	73.1	74.2	74.3	75.0	71.5	70.6	
Shipping and stevedoring.....	63.7	62.9	70.8	60.0	75.4	82.6	88.9	90.6	87.1	92.3	88.5	84.2	64.5
CONSTRUCTION AND MAINTENANCE.....	88.1	98.0	100.8	98.5	98.5	117.4	140.0	129.0	118.1	117.0	111.0	100.3	87.0
Building.....	33.9	34.7	36.8	38.6	42.5	47.8	52.2	56.6	58.3	58.1	60.6	55.2	45.4
Highway.....	179.1	201.1	201.2	191.6	192.6	242.6	310.0	265.3	224.7	223.2	214.0	198.9	165.7
Railway.....	59.4	67.6	72.8	58.2	59.8	69.5	73.7	75.1	81.9	70.6	67.4	57.3	
SERVICES.....	109.8	107.8	109.3	111.8	111.7	115.4	119.7	123.0	125.5	116.2	114.9	115.2	115.2
Hotels and restaurants.....	107.8	105.9	107.3	109.1	108.7	113.1	121.3	127.0	131.5	115.0	112.4	113.9	115.3
Professional.....	126.2	122.9	120.9	121.7	120.9	119.0	117.7	117.7	120.8	119.0	121.5	121.5	
Personal (chiefly laundries).....	108.8	108.2	109.6	113.9	113.9	118.3	117.6	117.7	117.6	115.7	117.6	115.0	113.7
TRADE.....	132.3	111.6	112.8	116.1	115.6	116.5	119.1	116.8	117.1	120.0	123.0	126.0	
Retail.....	133.2	117.2	118.7	123.4	123.2	123.0	126.8	122.5	123.3	126.8	128.0	126.5	142.5
Wholesale.....	97.4	99.2	98.2	98.9	100.5	101.4	102.0	102.5	103.7	104.7	105.4	103.7	102.7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John	Halifax	Quebec	Toronto	Vancouver					
	Entered	Cleared	Entered	Cleared	Entered	Cleared				
May.....	43,876	17,570	65,176	156,423	110,430	412,262	40,703	236,437	185,103	
June.....	26,971	27,104	65,068	74,142	78,155	47,225	386,442	14,705	254,235	255,623
July.....	35,095	27,182	84,108	144,284	107,338	28,936	376,116	12,265	280,866	250,143
August.....	49,711	25,718	66,048	71,491	85,816	30,627	350,566	19,180	230,384	351,850
September.....	44,498	26,156	110,827	86,720	92,317	31,908	335,097	43,367	245,942	244,808
October.....	51,596	27,834	103,146	60,570	104,103	20,653	326,921	44,883	251,170	250,180
November.....	52,023	13,582	62,550	48,045	144,752	57,984	416,540	38,578	240,196	207,179
December.....	59,002	70,601	119,495	93,768	12,485	5,229		318,024	290,170	

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries													
MANUFACTURING	85.9	96.5	97.4	96.7	94.2	94.3	96.2	95.2	94.6	94.2	97.4	97.4	101.3
Leather and products	87.3	87.3	88.1	89.2	89.5	90.4	91.2	91.4	91.9	91.9	91.9	92.4	93.2
Rough and dressed lumber	87.1	87.6	84.3	97.4	100.9	102.6	97.3	101.6	101.1	99.5	94.5	91.9	88.9
Furniture	85.6	62.6	54.0	61.2	54.2	52.4	53.4	53.8	54.5	53.3	55.2	63.3	64.5
Musical instruments	84.4	33.0	33.6	33.8	28.0	32.0	34.7	44.2	49.0	45.2	50.2	47.5	26.0
Pulp and paper	82.4	77.6	78.5	78.7	79.5	81.4	86.0	85.2	82.6	84.3	85.0	85.0	85.9
Paper products	82.3	99.4	100.9	100.8	103.1	105.6	106.2	106.3	105.1	103.9	104.9	105.1	107.6
Printing and publishing	81.0	98.8	100.6	101.1	101.3	102.0	102.2	101.9	102.7	103.4	103.8	104.0	102.3
Rubber products	81.0	84.5	88.1	90.1	91.3	93.0	93.7	94.1	96.7	94.3	95.3	91.7	97.0
Textile products	100.7	101.6	104.7	106.5	108.2	107.9	109.1	108.6	110.5	109.1	107.9	106.4	107.6
Thread, yarn and cloth	104.4	119.0	120.5	122.7	123.7	125.6	124.1	125.2	125.6	121.5	121.1	119.4	121.3
Hosiery and knit goods	88.8	113.7	114.7	117.0	119.1	118.4	119.9	117.7	116.4	114.7	114.5	112.6	116.5
Clay, glass and stone products	102.5	60.2	62.6	61.5	64.7	69.7	70.3	70.0	70.7	70.7	70.6	67.9	65.5
Electric current	121.2	109.6	111.1	110.9	109.2	106.5	105.8	107.7	110.0	113.0	113.1	112.3	114.5
Electric apparatus	109.9	94.8	97.0	98.7	100.1	104.4	108.0	105.8	106.9	107.9	107.8	106.3	106.3
Iron and steel products	87.0	69.6	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.3	72.0	72.0	77.5
Crude, rolled and forged products	82.3	86.8	81.1	85.5	86.6	87.1	85.0	87.7	87.4	81.8	90.5	94.1	88.5
Machinery other than vehicles	127.7	67.9	71.0	72.5	74.5	75.5	80.1	79.8	81.5	81.3	83.4	86.9	87.3
Agricultural implements	121.4	37.5	40.9	41.7	40.8	43.3	45.0	40.8	39.4	40.9	38.7	41.1	39.0
Automobiles and parts	137.4	98.6	91.4	84.8	90.3	94.5	97.1	100.1	113.0	81.9	74.2	78.5	82.7
LOGGING	120.0	116.5	111.5	134.8	106.3	91.0	130.0	143.5	126.8	134.4	148.7	137.3	129.3
MINING	104.0	108.0	110.2	106.4	104.1	108.2	111.3	112.4	115.9	117.7	119.6	116.7	116.7
Metallic ores	105.0	162.9	164.6	169.8	171.4	173.0	174.0	179.7	179.7	184.1	191.4	198.5	204.1
NON METALLIC MINERALS (except coal)	71.1	81.7	82.2	82.0	80.6	82.3	87.0	86.1	85.7	86.6	79.7	80.5	88.1
Telephones	80.7	77.7	76.8	76.5	75.3	75.9	76.8	77.1	77.9	77.0	77.7	77.3	77.0
Transportation	81.2	79.0	80.7	83.4	80.5	81.6	79.5	80.6	81.0	80.5	79.7	77.2	78.9
Street railways and cartage	113.4	113.1	115.0	112.5	111.3	109.3	109.9	108.6	110.6	109.2	108.3	108.8	113.5
Steam railways	72.1	70.2	71.0	74.1	72.5	73.8	72.2	72.1	72.4	72.0	72.2	72.1	70.0
Shipping and stevedoring	83.1	83.8	84.9	84.7	82.8	82.0	71.8	79.8	80.6	77.3	79.9	76.5	80.7
CONSTRUCTION AND MAINTENANCE	124.4	145.2	152.5	149.5	145.0	149.4	110.4	111.0	94.4	98.6	91.8	94.2	103.7
Building	72.7	43.9	45.2	50.0	49.7	47.9	47.2	46.9	46.5	45.2	47.5	51.6	53.6
Highway	92.9	297.0	486.6	608.9	506.0	397.1	298.3	202.0	143.3	130.0	141.1	189.8	206.5
Railway	80.9	93.9	97.6	76.8	63.9	57.1	54.5	56.7	66.6	69.5	63.5	64.9	80.8
HOTELS AND RESTAURANTS	47.1	118.2	103.2	118.7	120.4	119.1	106.5	102.7	107.9	112.0	107.1	117.7	123.5
TRADE	73.9	115.9	113.8	113.3	119.2	117.2	117.8	119.6	118.0	118.0	119.5	119.3	123.8
Retail	58.3	122.3	118.4	122.9	128.3	123.9	125.0	124.5	128.6	128.9	129.0	125.2	130.7
Wholesale	58.1	101.1	101.1	102.3	102.8	102.1	101.7	100.5	100.9	102.4	101.6	103.4	103.4
ECONOMIC AREAS AND CITIES	76.0	—											
MARITIME PROVINCES	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	99.3	105.1	109.9	102.8
QUEBEC	94.2	94.3	93.8	90.7	88.4	85.2	91.2	90.0	91.0	90.9	93.3	94.5	99.7
ONTARIO	97.9	99.0	100.8	103.5	100.3	102.7	106.9	103.3	100.2	100.7	98.8	99.0	104.8
PRairie PROVINCES	106.4	89.6	90.4	92.1	90.6	89.1	89.6	87.4	88.2	91.5	90.6	90.6	95.2
BRITISH COLUMBIA	113.4	91.8	91.5	92.6	88.6	88.9	90.0	91.3	89.9	90.3	90.9	92.4	98.7
MONTREAL	119.1	88.5	88.9	88.0	84.0	83.6	83.6	83.6	83.3	83.9	83.5	84.0	84.0
QUEBEC	93.4	94.9	100.1	99.5	101.8	95.9	95.7	95.8	95.8	91.6	90.9	90.0	90.0
TORONTO	91.3	93.3	95.2	95.0	93.2	93.8	93.8	92.4	92.6	93.7	94.3	93.5	93.5
OTTAWA	102.4	107.8	106.1	105.5	104.1	97.3	95.8	96.9	95.3	94.2	96.4	97.9	97.9
HAMILTON	78.7	79.6	84.0	84.0	84.5	83.6	85.7	85.0	85.0	83.6	82.6	84.6	84.7
WINDSOR	78.6	82.4	80.8	80.8	79.9	90.4	96.3	95.5	98.2	87.5	87.6	80.5	80.1
WINNIPEG	88.1	82.9	83.9	82.8	84.1	83.3	82.7	83.1	82.6	83.1	83.1	83.2	83.2
VANCOUVER	76.2	83.0	90.8	88.2	86.6	85.6	86.6	85.9	87.0	87.5	87.0	87.5	87.7
Indexes of Retail Sales, January 1929-1930													
Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
INDEXES OF RETAIL SALES, JANUARY	1933	1934											
BOOTS AND SHOES (6)	84.2	94.6	49.5	40.5	70.1	76.7	101.8	117.0	70.0	63.1	83.2	78.0	74.3
CLOTHING (9)	58.4	117.1	58.1	58.0	63.5	65.1	70.5	78.5	58.9	60.2	63.0	66.8	59.7
DRUGS (7)	96.8	112.4	55.1	53.7	67.4	65.1	102.9	102.0	65.1	62.4	77.4	108.2	119.1
DYERS AND TANNERS (4)	75.4	87.8	78.3	68.2	82.0	72.6	74.5	77.7	72.6	74.7	73.0	76.0	77.0
FURNITURE (4)	86.5	79.0	76.6	67.8	107.5	126.0	135.6	119.7	104.7	109.6	112.0	115.6	93.5
GENERAL AND DEPARTMENTAL ESTABLISHMENTS	123.6	120.2	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
GROCERIES AND MEATS (23)	78.5	104.6	55.0	54.1	66.8	65.5	73.9	70.8	55.5	59.8	71.8	82.8	80.7
HARDWARE (5)	75.4	82.4	74.7	71.7	81.2	75.1	81.2	78.5	72.0	73.9	73.6	70.8	75.8
MUSIC AND RADIO (4)	78.3	102.6	49.8	49.8	71.0	104.8	136.0	106.7	99.8	98.1	106.2	110.7	94.8
RESTAURANTS (11)	83.8	86.6	20.8	21.4	22.8	21.0	25.4	18.9	17.1	23.0	33.5	33.8	40.0
GENERAL INDEX, 118 CHAINS AND DEPARTMENTAL ESTABLISHMENTS	83.4	56.8	53.2	49.5	58.6	55.7	50.6	58.0	57.1	61.3	54.0	54.3	55.1
AUTOMOBILE FINANCING—TOTAL NEW AND USED CARS	75.6	92.0	60.4	58.6	73.6	72.9	80.6	77.1	63.9	66.4	73.4	82.8	80.0
NUMBER	2,691	2,000	3,157	2,734	5,171	8,402	11,809	10,402	8,376	7,502	5,974	5,466	4,179
PERCENTAGE CHANGE	-37.2	-45.1	-28.4	-10.4	-1.3	+53.2	+58.3	+58.4	+43.1	+56.8	+40.5	+55.3	+55.3
FINANCING IN DOLLARS \$1000	1,000	724	814	1,129	2,130	3,407	4,800	4,267	3,285	2,306	2,006	1,493	
PERCENTAGE CHANGE	-34.8	-35.2	-15.1	-9.7	+20.6	+63.4	+54.9	+77.7	+69.6	+49.6	+45.3	+45.3	

* To same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933 Dec.	1934											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....	\$200	6,703	5,635	7,517	11,469	17,388	12,209	11,190	15,544	12,494	11,153	10,452	6,063
Building Permits.....	3,000	1,983	663	881	1,000	2,246	2,965	2,364	8,219	3,274	2,248	2,722	3,601
Employment.Average 1926=100	98.6	91.4	82.7	91.3	82.0	96.6	101.0	99.0	98.8	98.0	100.0	100.8	98.0
Bank Debts.....	3,000,000	2,495	2,507	2,089	2,486	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,062
Sales of Insurance.....	300,000	41,127	27,726	26,283	32,764	33,013	32,970	32,055	35,538	26,359	25,533	31,074	36,530
Commercial Failures..Number	156	153	140	140	141	122	115	125	103	113	130	119	119
Liabilities.....	\$200	2,345	2,099	2,039	2,057	2,005	2,462	2,421	1,908	1,961	1,628	2,262	2,105
MARITIME PROVINCES—													
Contracts Awarded.....	\$200	297	263	105	232	200	2,006	716	1,447	2,466	654	351	234
Building Permits.....	3,000	60	47	45	105	163	629	122	404	87	68	104	87
Employment.Average 1926=100	97.0	101.3	103.2	96.1	98.5	95.4	100.4	101.3	101.8	103.1	104.9	106.9	99.0
Bank Debts.....	3,000,000	41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5	46.6	47.4
Sales of Insurance.....	\$200	2,745	1,767	2,008	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,015	2,464
Commercial Failures..Number	11	6	12	7	9	10	7	6	5	2	5	9	9
QUEBEC PROVINCE—													
Contracts Awarded.....	\$200	2,704	1,631	1,822	1,768	4,844	2,646	2,377	3,088	4,918	2,834	2,727	3,105
Building Permits.....	3,000	538	91	198	302	409	581	492	568	984	622	624	492
Employment.Average 1926=100	86.8	88.5	89.1	85.1	85.5	90.9	94.1	94.0	95.4	96.0	98.0	96.4	91.8
Bank Debts.....	3,000,000	763	764	628	734	825	816	786	805	694	705	960	839
Sales of Insurance.....	\$200	12,420	9,340	8,972	10,675	10,640	10,181	10,712	9,965	8,100	8,610	9,404	10,120
Commercial Failures..Number	82	77	71	62	68	68	58	59	53	60	71	77	77
ONTARIO—													
Contracts Awarded.....	\$200	4,745	4,300	3,629	4,854	5,007	11,276	8,167	4,904	4,217	3,306	6,361	5,054
Building Permits.....	3,000	866	444	467	451	1,032	1,360	1,317	1,442	1,700	1,148	1,510	1,707
Employment.Average 1926=100	91.2	95.3	97.9	98.7	98.5	104.4	109.9	106.0	103.3	104.6	103.6	101.7	98.0
Bank Debts.....	3,000,000	1,115	1,372	989	1,294	1,197	1,331	1,116	1,211	1,098	1,131	1,487	1,445
Sales of Insurance.....	\$200	16,961	11,209	12,690	14,134	14,086	14,285	13,065	14,408	10,724	10,701	12,945	14,659
Commercial Failures..Number	42	49	35	54	44	40	34	40	32	38	35	36	36
PRAIRIE PROVINCES—													
Contracts Awarded.....	\$200	142	211	128	279	745	933	585	1,222	1,460	1,178	966	827
Building Permits.....	3,000	44	40	53	127	348	381	193	458	281	311	209	258
Employment.Average 1926=100	88.4	84.7	83.8	85.3	85.4	89.5	94.1	93.0	92.0	95.7	96.5	94.3	91.2
Bank Debts.....	3,000,000	420	382	312	344	337	305	528	647	555	577	763	571
Sales of Insurance.....	\$200	6,074	3,506	3,003	3,603	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861
Commercial Failures..Number	20	15	14	15	12	10	7	15	9	11	7	7	7
BRITISH COLUMBIA—													
Contracts Awarded.....	\$200	261	198	151	285	603	523	365	521	456	4,520	728	632
Building Permits.....	3,000	44	70	116	165	283	180	197	123	197	172	172	158
Employment.Average 1926=100	80.4	84.1	85.6	86.6	88.4	89.1	94.1	97.6	96.2	95.4	94.1	92.9	89.8
Bank Debts.....	500,000	123.0	136.0	125.1	135.9	138.6	129.3	129.2	141.1	141.3	123.0	153.7	135.8
Sales of Insurance.....	\$200	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426
Commercial Failures..Number	4	6	8	2	7	4	9	2	4	2	8	2	2

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1933		1934											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—														
METALS—														
Gold.....	000 oz.	241.0	247.6	231.3	222.0	249.3	227.9	250.7	242.7	245.5	264.9	244.2	245.1	248.3
Silver.....	000 oz.	1,305	1,186	1,409	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535
Nickel.....	tons	5,413	4,394	4,634	3,634	5,218	4,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080
Copper.....	tons	18,145	18,232	13,257	12,288	15,416	15,569	17,840	18,930	14,742	16,352	18,812	16,483	17,179
Lead.....	tons	12,575	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138	16,135	14,563	15,786
Zinc.....	tons	10,680	10,934	10,584	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611
FUELS—														
Coal.....	000 tons	1,342	1,299	1,290	1,010	1,031	814	1,004	980	901	1,094	1,264	1,551	1,409
Petroleum.....	000 bbls.	102.3	112.7	124.4	116.5	120.0	118.7	117.7	109.0	120.8	114.8	112.2	112.1	113.2
Natural Gas.....	000 M cu. ft.	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176	1,438	1,938
NON-METALS—														
Asbestos.....	tons	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,022	14,814	18,391	20,240
Gypsum.....	000 tons	70.18	29.15	3.30	3.31	4.89	25.5	53.4	67.1	64.7	58.9	44.0	33.3	66.8
Feldspar.....	tons	1,063	1,020	1,344	1,026	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691
Salt (commercial).....	tons	18,292	8,532	10,903	10,072	14,636	19,224	20,082	15,685	16,507	16,897	18,082	21,899	20,279
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	182	100	69	67	107	210	882	521	565	565	499	481	222
Clay products....	000	206	112	115	96	130	197	250	259	266	245	229	260	208
Lime.....	tons	30,153	27,570	26,060	27,338	24,220	26,683	32,071	31,964	30,439	20,249	26,965	20,790	33,060

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Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935

Items	Oct.				Nov.				Dec.				Jan.
	27	3	10	17	24	1	8	15	22	29	5		
Statistics of Grain Trade—													
RECEIPTS COUNTRY ELEVATORS													
Wheat.....	600 bushels	9,745	7,500	6,689	5,019	3,945	3,531	2,811	4,951	2,406	1,821	770	
Oats.....	600 bushels	1,370	1,111	1,013	1,130	773	785	845	1,041	574	430	195	
Barley.....	600 bushels	524	448	355	332	306	297	285	218	131	135	58	
Flax.....	600 bushels	24	11	16	8	9	7	7	4	4	1	3	
Rye.....	600 bushels	37	21	19	18	12	15	16	13	12	7	6	
VISUAL SUPPLY													
Wheat.....	600,000 bushels	249-6	254-5	255-5	255-9	257-4	254-7	255-2	257-4	257-8	258-1	257-7	
Oats.....	600,000 bushels	14,697	16,041	15,005	15,402	15,600	15,810	16,109	16,301	16,587	16,705	16,850	
Barley.....	600,000 bushels	14,723	14,543	14,110	12,426	12,931	12,501	11,731	12,908	13,060	13,183	13,135	
Flax.....	600,000 bushels	597	627	505	598	607	576	566	459	445	432	441	
Rye.....	600,000 bushels	4,036	4,042	3,994	3,991	4,016	3,970	3,973	3,975	3,968	3,961	3,932	
AVER. CASH PRICE FT. WILLIAM AND PT.													
ARTHUR													
Wheat No. 1 Nor.....	\$ per bush.	.771	.774	.801	.708	.792	.794	.798	.792	.782	.792	.791	
Oats No. 2 C.W.....	"	.409	.418	.436	.446	.451	.438	.446	.440	.439	.446	.435	
Barley No. 3 C.W.....	"	.516	.506	.510	.511	.527	.536	.559	.545	.545	.547	.533	
Flax No. 1 N.W.C.....	"	1-318	1-308	1-387	1-349	1-243	1-352	1-384	1-388	1-404	1-444	1-439	
Rye No. 1 C.W.....	"	.538	.531	.543	.560	.567	.584	.594	.590	.581	.595	.584	
Sales and Prices of Live Stock—													
SALES ON STOCK YARDS													
Cattle.....	No.	24,374	22,849	21,738	19,658	20,431	16,231	14,785	13,988	11,327	4,636	8,605	
Calves.....		9,660	8,581	7,429	7,076	6,465	7,100	5,503	5,486	5,652	1,473	2,850	
Hogs.....		20,546	23,821	19,900	20,735	20,996	27,112	20,375	24,976	27,861	12,021	11,460	
Sheep.....		23,091	17,534	14,775	13,429	9,797	8,323	7,600	8,589	7,364	1,340	1,867	
PRIICES AT TORONTO—													
Steers, medium.....	per cwt.	3-59	3-63	3-46	3-71	3-76	3-99	3-94	4-07	4-33	4-20	4-33	
Calves, good veal.....	"	6-75	6-75	6-75	6-70	6-49	6-51	6-82	7-09	7-05	7-45	7-75	
Hogs, bacon.....	"	3-36	3-20	6-78	7-76	8-11	7-96	7-88	8-25	8-41	8-56	8-56	
Lambs, good heavy weights.....	"	6-30	6-35	6-48	6-80	6-99	6-78	7-10	7-58	6-89	6-88	7-46	
CARLOADINGS, Totals—													
Grain and grain products.....		9,100	8,191	7,784	7,567	6,871	5,734	4,966	4,447	3,870	2,055	2,283	
Livestock.....		2,504	2,336	1,923	2,015	1,947	1,769	1,634	1,672	1,227	677	1,110	
Coal.....		8,676	8,348	8,367	7,588	6,919	6,325	6,219	6,479	6,018	5,161	6,544	
Coke.....		461	666	552	528	461	463	687	834	682	672	768	
Lumber.....		1,660	1,685	1,540	1,515	1,467	1,491	1,319	1,244	1,045	615	595	
Pulpwood.....		716	780	810	785	723	598	606	1,007	1,316	1,063	1,112	
Pulp and paper.....		1,811	1,761	1,786	2,008	1,778	1,898	2,094	2,382	2,239	1,799	1,915	
Other forest products.....		2,375	2,176	1,866	2,044	2,120	2,621	3,118	2,457	2,391	1,065	1,362	
Ore.....		1,541	1,207	1,570	1,581	1,577	1,445	1,347	1,452	1,293	1,044	1,387	
Mds. L.C.L.....		13,391	12,922	13,240	12,857	12,970	12,697	12,318	12,355	12,062	9,026	9,737	
Miscellaneous.....		13,167	11,895	11,790	11,719	10,915	10,474	9,048	9,078	8,971	6,152	7,234	
Total cars loaded.....		55,402	51,967	51,228	50,284	47,748	45,518	41,438	41,437	41,114	29,334	31,917	
Total cars received from connections.....		19,748	19,502	19,817	19,359	20,054	17,578	19,096	21,044	21,352	17,142	18,842	
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....		46-97	42-51	40-11	39-93	37-15	32-48	33-05	35-29	37-61	26-76	30-72	
Livestock.....		76-88	73-10	58-84	62-31	60-80	59-58	55-56	55-56	55-56	55-56	55-64	
Coal.....		94-67	93-65	93-51	86-66	80-80	77-42	77-08	83-40	80-56	32-111	32-111	
Coke.....		102-90	140-50	118-51	118-34	97-26	92-79	114-10	159-77	127-95	146-72	198-19	
Lumber.....		45-96	45-78	44-73	45-56	45-46	45-98	45-75	46-49	39-84	29-30	30-73	
Pulpwood.....		50-25	59-18	65-91	62-64	62-74	45-51	46-32	63-55	61-07	58-45	49-25	
Pulp and paper.....		79-23	74-65	74-61	81-59	71-03	77-03	84-00	92-50	88-88	87-50	93-53	
Other forest products.....		73-99	69-04	62-58	72-20	79-10	83-79	102-97	87-76	98-03	54-01	66-25	
Ore.....		79-15	61-87	79-41	85-02	90-27	95-13	88-82	92-22	84-78	81-51	107-79	
Merchandise.....		73-72	73-39	76-31	74-79	76-16	76-23	73-70	76-31	76-72	74-80	82-90	
Miscellaneous.....		73-16	69-06	72-22	77-05	76-60	78-42	73-19	80-31	84-23	74-34	87-20	
Total for Canada.....		69-20	65-70	66-08	66-66	65-37	64-23	64-96	69-79	71-79	63-95	76-11	
Eastern Division.....		69-35	67-07	68-92	71-34	62-86	67-59	66-44	72-12	71-64	69-94	75-85	
Western Division.....		69-21	65-39	62-53	60-60	61-28	59-84	62-93	66-52	70-81	62-39	76-38	
Indexes of Common Stock Prices—													
INDUSTRIALS—													
Total (87).....		125-2	121-9	124-1	128-8	126-8	128-0	125-6	126-5	126-1	126-7	131-7	
Iron and steel (17).....		109-2	105-4	109-0	112-0	109-7	111-8	113-2	115-6	118-1	122-7	128-7	
Pulp and paper (6).....		9-5	9-0	9-2	10-6	10-4	10-8	10-7	10-8	10-1	10-8	11-9	
Milling (4).....		67-9	66-0	63-69	66-77	68-7	70-2	70-3	70-1	70-3	70-3	72-1	
Oils (4).....		172-4	171-10	174-83	184-13	181-1	181-8	176-0	177-7	178-8	177-18	182-7	
Textiles and clothing (10).....		74-8	73-70	74-1	74-0	73-2	73-1	73-1	73-7	71-19	71-7	74-55	
Food and allied products (18).....		133-0	130-8	131-1	132-8	132-4	133-8	133-3	132-5	133-7	134-16	140-50	
Beverages (8).....		107-2	101-6	112-4	115-6	114-2	120-6	115-3	110-1	106-10	105-4	119-4	
Miscellaneous (20).....		169-1	162-3	162-6	166-6	161-8	164-9	163-4	164-8	162-6	164-2	170-3	
UTILITIES—													
Total (20).....		49-0	47-5	47-7	47-9	45-4	46-3	47-3	47-3	47-0	47-3	48-5	
Transportation (2).....		31-2	30-2	29-7	30-0	28-5	28-7	30-5	30-0	28-7	29-0	29-8	
Telephone and telegraph (2).....		92-5	92-6	94-4	93-5	91-9	93-8	94-5	96-2	98-0	97-0	98-0	
Power and traction (16).....		62-2	60-8	60-5	58-5	58-1	58-5	58-6	58-5	59-7	61-5	61-5	
COMPANIES ABROAD—													
Total (6).....		110-5	107-2	112-1	117-0	112-9	114-8	111-5	109-7	109-4	111-9	114-0	
Industrial (1).....		182-0	176-4	186-3	198-1	194-3	185-7	185-1	185-6	184-4	188-7	190-8	
Utility (5).....		45-6	44-4	44-7	44-4	41-8	42-3	42-3	41-1	41-1	42-3	43-2	
Grand total (113).....		92-6	90-2	91-0	94-4	92-1	93-2	92-2	91-5	92-7	95-7	96-5	
MINING STOCKS—													
Gold (19).....		130-7	129-0	130-3	129-7	128-3	129-0	121-5	123-4	125-5	124-7	128-5	
Base Metals (4).....		138-5	128-6	131-5	132-3	128-5	126-3	127-1	124-3	130-5	132-7	132-7	
Total Index (23).....		131-2	129-0	129-6	129-5	122-4	120-7	121-7	123-0	125-8	124-7	128-4	

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	
1924	27,159	249	262	7,502	7,659	3,703	1,410	585	8,133	11,209	5,507	1,725	
1925	25,126	292	208	7,706	7,588	4,183	1,475	372	8,475	11,236	6,000	1,842	
1926	30,358	310	215	9,133	6,210	3,877	1,553	605	9,110	11,998	5,986	1,980	
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	13,544	14,642	6,127	2,033	
1928	43,477	405	249	13,902	12,673	5,188	1,982	745	14,913	17,313	8,007	2,490	
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923	
1930	37,491	362	246	12,271	10,655	3,712	1,813	705	13,137	15,044	6,279	2,323	
1931	31,586	330	235	9,737	9,812	3,280	1,410	653	10,550	13,377	5,201	1,800	
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,250	4,797	1,508	
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492	
1934	32,967	276	171	8,635	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626	
Clearing House Centres			1933										
Bank Debits			1934										
Maritime Provinces			Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Halifax			21.2	21.8	17.9	20.9	19.6	26.2	21.7	30.8	23.8	23.3	
Moncton			7.9	7.9	6.4	6.8	7.4	7.5	7.2	6.9	7.0	7.7	
Saint John			12.3	13.2	11.6	13.1	13.1	14.2	13.4	15.0	15.5	14.2	
Totals			41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5	
Quebec			731.0	720.9	593.3	689.4	774.4	706.8	722.5	744.1	645.5	654.4	
Montreal			57.1	38.2	30.5	40.0	45.3	45.2	55.7	55.7	43.2	45.6	
Quebec			8.4	8.0	4.2	4.9	5.4	5.9	7.2	8.0	5.0	5.8	
Sherbrooke			—	—	—	—	—	—	—	—	—	—	
Totals			793.5	764.1	628.0	734.3	825.2	816.0	786.4	805.3	693.7	705.2	
Ontario			—	—	—	—	—	—	—	—	—	—	
Brantford			7.5	8.7	5.4	6.4	6.7	7.5	7.4	6.5	6.3	8.9	
Chatham			7.7	8.5	4.8	5.7	4.9	6.2	6.0	4.9	5.6	6.0	
Fort William			4.2	2.5	1.4	1.6	1.5	2.5	2.4	4.2	4.7	4.0	
Hamilton			37.0	37.8	34.0	41.9	40.9	52.6	47.2	45.2	41.0	41.2	
Kingston			4.8	4.6	3.4	4.0	3.9	4.5	4.1	4.2	4.4	4.7	
Kitchener			8.7	8.7	8.2	8.8	9.0	9.2	9.3	8.8	8.6	9.1	
London			26.2	25.5	20.8	26.7	28.0	30.2	31.8	26.7	23.7	25.3	
Ottawa			112.6	101.7	92.3	120.2	132.9	194.2	117.0	149.1	138.9	132.5	
Peterborough			5.4	4.4	3.5	4.1	4.3	4.4	4.5	4.9	4.0	4.2	
Sarnia			5.9	5.7	6.2	7.0	5.9	8.2	8.7	6.6	5.8	6.7	
Sudbury			4.2	3.6	3.1	4.2	4.0	4.1	4.4	4.4	4.0	4.5	
Toronto			873.5	1,049.6	788.6	975.3	915.0	985.1	851.3	839.7	836.1	874.1	1,133.3
Windsor			14.7	15.0	14.2	17.7	20.5	21.1	19.4	17.0	15.5	15.3	16.5
Totals			1,118.3	1,272.3	988.8	1,233.7	1,196.7	1,331.1	1,116.1	1,121.1	1,097.7	1,131.1	1,487.1
Prairie Provinces			—	—	—	—	—	—	—	—	—	—	
Brandon			2.2	2.5	1.5	1.6	2.3	2.0	2.4	2.6	2.1	2.1	2.3
Calgary			40.5	42.8	36.4	37.4	36.1	47.3	46.8	52.3	45.8	48.9	50.6
Edmonton			30.7	32.0	26.0	31.7	32.6	34.6	29.8	32.1	27.9	27.2	35.0
Lethbridge			3.7	3.5	2.7	3.9	3.9	3.1	3.4	3.2	3.6	4.2	4.3
Medicine Hat			2.0	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0	2.3	3.5
Moose Jaw			4.1	4.0	3.4	3.7	3.6	4.1	3.9	4.4	3.9	4.5	5.2
Prince Albert			1.8	1.8	1.2	1.8	1.7	2.0	1.9	1.6	1.6	1.7	2.0
Regina			39.7	28.8	30.6	36.0	26.7	59.8	29.9	32.9	33.6	50.3	60.6
Saskatoon			9.0	7.6	6.3	7.5	7.5	9.0	7.7	8.6	9.8	10.6	9.6
Winnipeg			286.0	287.1	201.6	219.8	221.6	241.6	400.3	307.1	425.8	416.8	587.3
Totals			419.8	381.7	311.7	344.1	336.7	304.8	527.8	546.9	554.8	576.8	762.6
British Columbia			—	—	—	—	—	—	—	—	—	—	
New Westminster			4.2	4.2	3.7	4.2	4.1	4.2	4.2	4.8	4.8	5.2	4.3
Vancouver			98.6	111.3	103.8	112.6	113.7	105.1	105.3	114.7	99.4	119.5	109.8
Victoria			19.1	20.4	17.6	18.3	20.9	30.0	19.6	21.6	19.8	28.9	21.2
Totals			123.0	136.0	135.1	135.0	135.6	139.3	129.2	141.1	141.8	123.0	135.7
Total Canada			2,491.0	2,507.0	2,069.3	2,458.2	2,536.3	2,120.0	2,602.1	2,767.4	2,533.5	2,580.0	3,400.0
Bank clearings			1,158	1,236	1,020	1,197	1,205	1,556	1,329	1,382	1,291	1,302	1,541
—			—	—	—	—	—	—	—	—	—	—	

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933											1934											1935	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Jan.							
Employment	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
Montreal	87.3	86.4	84.5	78.0	81.1	82.0	82.1	82.9	88.3	86.7	86.4	86.0	87.0	87.3	86.7	84.8	84.8							
Quebec	98.2	94.7	92.9	96.5	99.6	95.2	95.4	98.3	97.9	98.1	99.4	99.9	97.5	96.5	92.4	88.9	88.9							
Toronto	90.9	91.5	97.0	90.0	99.7	91.1	92.7	92.9	93.9	94.1	92.9	94.3	95.5	96.7	97.1	95.8	95.8							
Ottawa	83.2	85.8	95.4	95.8	98.4	96.7	97.0	96.8	102.4	102.4	103.4	101.0	100.8	98.6	96.0	97.5	97.5							
Hamilton	75.4	76.7	78.0	80.1	77.1	80.7	81.0	83.0	83.9	90.7	87.5	87.8	84.9	84.4	86.1	83.0	83.0							
Windsor	77.6	76.7	78.2	78.5	90.0	97.7	102.9	103.9	107.1	100.6	100.7	97.1	91.0	86.7	76.1	77.9	88.4							
Winnipeg	82.3	81.5	83.3	81.1	79.5	79.7	81.2	81.9	83.7	84.0	85.2	86.5	86.4	87.1	85.6	85.6	85.6							
Vancouver	85.9	85.1	84.9	82.2	83.9	84.1	84.8	85.9	86.9	89.8	91.5	90.5	89.0	89.0	89.0	88.7	88.7							

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933		1934										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
PRINCE EDWARD ISL.													
Charlottetown.....													
NOVA SCOTIA.....	12	31	32	27	64	106	114	113	96	63	81	66	42
Halifax.....	9	31	31	26	62	102	107	99	90	47	79	64	41
New Glasgow.....	1	2	1	1	2	1	1	1	1	1	1	1	1
Sydney.....	2	1	1	1	2	6	43	5	14	2	1	1	1
NEW BRUNSWICK.....	57	19	15	15	41	57	51	516	26	27	23	21	21
Fredericton.....	55	1	5	1	2	8	4	16	0	1	2	5	3
Moncton.....	1	4	5	1	7	26	464	1	1	1	1	2	3
Saint John.....	2	15	10	17	31	23	47	35	20	26	20	14	18
QUEBEC.....	538	91	198	302	409	581	402	568	944	629	624	492	264
Montreal and Mai-													
sneuve.....	547	77	133	190	335	505	361	451	619	544	370	338	170
Quebec.....	257	8	55	45	39	57	19	49	33	46	54	26	5
Shawinigan.....	5	1	1	1	18	97	6	6	1	1	1	1	55
Sherbrooke.....	5	5	6	8	12	10	10	12	19	10	6	19	8
Three Rivers.....	1	1	1	1	39	158	57	9	47	14	139	3	1
Westmount.....	24	5	51	56	74	34	43	247	16	55	105	16	16
ONTARIO.....	980	444	467	481	1,032	1,300	1,317	1,442	1,710	1,148	1,510	1,707	1,815
Bellefonte.....	36	21	1	2	2	28	11	6	7	6	9	6	6
Brantford.....	3	1	6	16	8	25	47	44	20	16	27	44	44
Chatham.....	2	2	14	3	3	3	3	6	3	7	3	8	8
Fort William.....	2	11	16	26	20	18	35	459	17	8	8	6	6
Galt.....	5	36	12	5	7	8	2	26	2	10	23	23	23
Guelph.....	26	2	10	9	32	16	10	14	4	9	4	4	4
Hamilton.....	32	22	17	7	102	113	56	47	95	81	79	34	90
Kingston.....	1	3	3	22	16	22	7	24	12	11	14	3	3
Kitchener.....	1	15	9	32	18	43	38	29	18	21	13	4	4
London.....	103	59	41	15	39	63	52	46	74	49	34	135	84
Niagara Falls.....	3	1	1	21	2	6	28	1	65	2	9	9	9
Oshawa.....	3	1	7	4	6	13	3	5	5	2	2	2	2
Ottawa.....	1	47	39	15	124	264	119	204	136	45	184	80	14
Owen Sound.....	5	6	3	2	2	2	2	2	6	1	3	1	1
Peterborough.....	1	12	9	1	10	35	11	16	24	7	16	3	4
Port Arthur.....	1	2	3	3	6	12	24	15	7	5	13	2	7
Stratford.....	1	2	6	6	6	3	2	4	6	12	5	1	1
St. Catharines.....	5	5	4	2	10	17	9	24	9	30	132	14	6
St. Thomas.....	5	3	3	1	2	5	4	1	2	1	2	16	16
Sarnia.....	3	1	3	4	31	16	13	14	25	5	4	7	7
Sault Ste. Marie.....	3	10	22	8	8	8	8	15	165	8	21	1	1
Toronto.....	699	226	245	322	463	530	705	630	568	524	722	1,051	1,303
YORK AND EAST													
Townships.....	54	32	10	9	65	105	97	188	105	52	80	64	79
Welland.....	3	2	2	2	32	9	3	15	3	32	5	2	2
Windsor.....	12	10	15	8	7	5	6	42	10	7	26	33	3
East Windsor.....	5	1	1	1	1	1	1	1	4	10	125	3	3
Riverside.....	1	1	1	1	1	1	1	1	1	1	19	14	13
Sandwich.....	1	1	2	2	2	2	3	2	1	4	3	3	6
Walkerville.....	1	1	8	9	7	11	3	10	3	10	4	5	7
Woodstock.....	3	3	1	8	9	7	11	3	10	4	5	5	7
MANITOBA.....	21	13	14	30	62	148	81	97	107	66	147	24	43
Brandon.....	2	2	5	3	10	2	4	4	2	7	2	2	2
St. Boniface.....	1	1	2	4	4	15	5	10	2	7	2	27	27
Winnipeg.....	18	11	11	23	55	133	65	88	92	63	132	21	14
SASKATCHEWAN.....	10	4	21	19	70	75	18	283	52	49	51	70	9
Moose Jaw.....	1	1	57	3	4	254	21	6	4	1	1	8	8
Regina.....	8	3	12	8	33	14	22	25	39	45	67	67	8
Saskatoon.....	2	9	1	5	40	7	5	4	2	2	2	2	2
ALBERTA.....	13	23	18	78	217	157	94	78	122	93	114	62	206
Calgary.....	8	14	10	49	152	45	34	34	48	29	44	38	191
Edmonton.....	5	8	24	46	97	54	30	70	51	59	22	6	6
Lethbridge.....	1	2	17	9	5	8	2	2	10	9	1	1	2
Medicine Hat.....	1	5	1	6	1	1	2	2	4	5	2	2	2
BRITISH COLUMBIA.....	46	70	116	165	263	180	197	123	197	172	172	158	103
Kamloops.....	1	3	3	1	7	8	1	4	2	2	4	4	4
Nanaimo.....	3	1	1	1	32	2	2	6	1	1	1	1	4
New Westminster.....	1	2	4	7	17	4	2	8	8	8	11	2	2
Prince Rupert.....	1	2	1	1	44	1	7	1	1	2	5	2	2
Vancouver.....	22	51	88	131	143	110	107	102	148	134	134	115	83
North Vancouver.....	1	1	1	1	1	1	1	1	3	1	5	5	5
Victoria.....	16	11	19	23	32	34	16	16	26	25	18	24	11
Total 61 cities.....	1,963	604	881	1,060	3,246	2,965	2,364	3,219	3,274	3,248	3,732	2,607	2,497

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933												1934													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Totals	69.0	70.0	72.1	72.0	71.1	71.1	72.1	72.0	72.0	72.0	71.4	71.2	73.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0		
Component Material—																										
Vegetable products	60.4	64.0	65.0	65.7	64.4	65.2	67.1	65.5	66.0	66.0	66.4	66.5	66.5	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	66.8	66.8	66.8	66.8	
Animal products	65.7	65.1	70.7	67.0	67.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	
Textiles	71.7	75.0	72.5	74.0	73.0	73.0	74.0	73.0	74.0	74.0	73.0	73.0	73.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0	
Wood and paper	64.4	65.5	65.0	65.7	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	64.4	64.4	64.4	64.4	
Iron and its products	66.7	56.6	57.0	57.2	57.2	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	57.4	56.7	56.7	56.7	56.7	
Non-ferrous metals	66.2	67.0	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	66.8	63.1	63.1	63.1	63.1	
Non-metallic minerals	59.5	56.1	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	
Chemicals	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	
Purpose—Consumers' goods	70.3	74.2	75.0	75.0	74.3	73.8	74.3	73.8	73.8	73.8	74.1	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	
Foods, beverages and tobacco	67.4	69.1	72.1	72.5	69.0	68.0	69.0	68.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	68.2	68.2	68.2	68.2	
Producers' goods	64.3	65.9	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	68.1	68.1	68.1	68.1	
Producers' equipment	67.6	66.6	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	69.5	69.5	69.5	69.5	
Producers' materials	61.6	63.6	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	65.7	65.7	65.7	65.7	
Building and construction materials	80.0	82.1	82.3	82.3	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	83.1	81.9	81.9	81.9	81.9	
Manufacturers' materials	58.0	60.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	62.9	62.9	62.9	62.9	
Origin—Raw and partly manufactured	58.0	61.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	62.0	64.3	64.3	64.3	64.3	
Fully and chiefly manufactured	72.0	73.0	74.5	75.0	73.0	73.0	72.0	72.0	72.0	72.0	71.5	72.0	72.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	72.7	72.7	72.7	72.7	
FIELD ONIONS—Raw	45.3	49.0	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	50.6	55.2	55.2	55.2	55.2	
Manufactured	73.2	74.4	75.4	75.4	74.0	74.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	73.5	73.5	73.5	73.5	
Total	66.3	62.7	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.8	64.8	64.8	64.8	
ANIMAL ORIGIN—Raw	65.1	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	67.0	67.0	67.0	67.0	
Manufactured	65.4	66.9	71.3	73.5	71.0	71.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	68.3	68.3	68.3	68.3	
Total	65.3	66.3	70.0	70.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	68.0	68.0	68.0	68.0	
CANADIAN FARM PRODUCTS—Field Animal	55.4	47.0	49.0	49.0	49.0	49.0	49.0	49.0	49.0	49.0	51.1	55.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	55.7	55.7	55.7	55.7	
Total	55.6	57.8	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	57.0	57.0	57.0	57.0	
MARINE ORIGIN—Raw	58.0	61.8	62.0	63.0	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.0	61.0	61.0	61.0	
Manufactured	69.7	71.4	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	73.0	74.2	74.2	74.2	74.2	74.2	74.2	74.2	74.2	74.2	74.2	77.7	77.7	77.7	77.7	
Forest origin—Raw	74.4	75.9	76.2	76.2	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0	75.0	75.0	75.0	75.0	
Manufactured	65.6	65.6	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	65.8	65.8	65.8	65.8	
MINERAL ORIGIN—Raw	77.0	77.9	77.0	77.0	77.1	77.1	77.3	77.3	77.3	77.3	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.0	77.0	77.0	77.0	
Manufactured	86.1	86.7	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	85.5	85.5	85.5	85.5	
Total	82.2	82.8	82.7	82.6	82.4	82.4	82.1	82.1	82.1	82.1	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	82.0	82.0	82.0	82.0	
Commodity Groups—																										
Fruits	75.8	78.4	74.9	75.6	76.6	76.0	80.0	93.7	88.4	85.8	85.8	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	79.2	79.2	79.2	79.2	
Grains	45.0	47.5	48.0	48.0	48.0	48.0	51.2	56.3	59.2	63.1	63.1	61.2	61.2	57.7	57.7	58.0	58.0	58.0	58.0	58.0	58.0	58.5	58.5	58.5	58.5	
Flour and milled products	59.4	64.2	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	70.0	70.0	70.0	70.0	
Rubber and its products	53.7	54.0	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	54.5	55.8	55.8	55.8	55.8	
Sugar and its products	107.4	102.1	108.1	107.4	104.1	103.2	93.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	83.0	83.0	83.0	83.0	
Tobacco	45.1	44.5	44.5	44.5	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	
Fishery products	66.5	68.8	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	74.4	74.4	74.4	74.4	
Furs	58.9	61.1	59.0	59.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	45.7	45.7	45.7	45.7	
Hides and skins	58.6	57.5	62.3	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	61.4	57.3	57.3	57.3	57.3	
Leather, unmanufactured	84.7	85.9	82.6	80.8	80.8	78.2	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	73.9	73.9	73.9	73.9	
Boots and shoes	89.9	89.4	89.1	89.1	88.0	87.5	87.5	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	86.4	85.4	85.4	85.4	85.4	
Live stock	60.8	68.8	75.5	76.2	74.3	74.3	74.3	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	66.1	66.1	66.1	66.1	
Meats and poultry	54.0	58.2	61.6	60.9	67.5	67.5	67.5	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	65.4	65.4	65.4	65.4	
Milk and its products	64.0	65.7	68.0	71.4	68.1	68.1	68.1	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	64.7	64.7	64.7	64.7	
Eggs	77.2	85.3	86.2	86.2	86.2																					

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Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933		1934										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 3 C.W. bush.	208	235	337	338	324	346	378	388	436	457	415	442	442
Wheat, No. 1 Man. Northern "	403	450	556	564	555	704	771	830	860	823	782	790	792
Flour, First Patent 20-lb's. jute.	5.200	5.400	5.400	5.400	5.200	5.700	5.700	5.800	6.000	5.500	5.500	5.500	5.400
Sugar, raw 90° Centrifugal N.Y. cwt.	1.188	1.157	1.163	1.157	1.157	2.046	2.057	2.027	1.994	1.900	1.789	1.713	1.750
Sugar, granulated, Montreal "	6.370	6.370	6.370	6.370	6.180	6.180	6.180	5.180	5.085	5.085	4.935	4.805	4.895
Rubber, ribbed, smoked sheets, N.Y. lb.	.048	.063	.108	.111	.120	.130	.134	.144	.151	.150	.157	.127	.128
Rubber, Para, upriver, fine, N.Y. "	.000	.000	.000	.101	.105	.121	.114	.116	.114	.104	.101	.097	.095
Cattle, steers, good over 1,050 lbs. cwt.	5.000	5.540	5.520	5.900	6.050	5.940	5.870	5.300	5.280	5.300	5.040	4.780	5.380
Hops, bacon, Toronto. "	6.450	6.110	9.670	9.110	8.210	8.550	9.230	9.250	8.630	8.490	8.000	7.890	8.120
Beef hides, packed hides, native steers. lb.	.065	.108	.093	.088	.100	.088	.080	.080	.060	.068	.103	.103	.105
Leather, green hide crepe. "	.350	.340	.330	.320	.320	.300	.300	.300	.290	.290	.290	.290	.290
Box sides, B mill. ft.	.210	.210	.210	.210	.210	.210	.210	.210	.200	.200	.200	.200	.200
Butter, creamery, finest, Montreal.	.242	.270	.297	.318	.283	.294	.299	.300	.290	.214	.214	.222	.226
Cheese, Canadian, old large, Montreal.	.160	.150	.150	.170	.170	.160	.150	.150	.150	.150	.150	.150	.150
Eggs, Grade "A" Montreal doz.	.310	.431	.358	.201	.310	.316	.253	.261	.321	.391	.440	.389	
Cotton, raw 1-11/16", Ham. ton	.118	.116	.143	.140	.136	.131	.130	.146	.141	.137	.136	.135	.143
Cotton, yarns, 10's white single.	.270	.280	.300	.300	.300	.300	.300	.300	.310	.310	.310	.310	
Bleached, flannelette, 4-50 yds. to lb.	.467	.467	.478	.478	.478	.478	.478	.478	.478	.489	.489	.489	
Gingham, dress, 6-50-7-75 yds. to lb.	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	
Silk, raw, New York. "	1.644	1.683	1.836	1.651	1.608	1.577	1.468	1.408	1.353	1.302	1.444	1.512	1.634
Wool, eastern bright & blood Wool, western range, semi-bright, & blood. "	.194	.240	.225	.225	.215	.205	.175	.165	.160	.150	.140	.140	.140
Pulp, groundwood No. 1.... ton	23.100	22.100	22.250	21.965	21.482	21.685	21.500	21.050	20.438	20.331	20.000	20.033	19.526
Pig iron, malleable. "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	
Steel, merchant bars, mill 100 lb.	2.350	2.250	2.250	2.350	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	
Cooper, electrolytic domes-													
Pulp, groundwood No. 1.... ton	9.048	9.205	9.340	8.803	8.967	8.822	8.870	7.900	7.041	7.307	7.125	7.264	7.428
Land, domestic, Montreal.	3.908	3.832	3.858	3.779	3.612	3.374	3.310	3.225	3.237	3.147	3.098	3.214	3.220
Tin ingots, Stras., Toronto. lb.	.550	.543	.545	.505	.500	.500	.500	.573	.575	.563	.555	.555	.553
Zinc, domestic, Montreal. cwt.	4.720	4.750	4.658	4.404	4.367	4.174	4.010	3.850	3.624	3.700	3.580	3.627	3.665
Coal, anthracite, Toronto. ton	13.454	13.454	13.454	11.300	11.300	11.502	11.672	12.163	12.454	12.454	12.454	12.454	
Coal, bituminous, N.S. run-of-mine. "	5.250	5.250	5.260	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	
Gasoline, Toronto. gal.	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185	.185	
Sulphuric acid 60% Beams, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
Indices of Wholesale Prices in Other Countries²													
United States—													
Fisher, 200: 1928.	71.7	72.3	72.7	74.3	73.8	75.2	77.3	77.9	78.3	80.1	79.1	78.0	78.7
Bureau of Labour, 784: 1928.	70.6	72.2	72.0	73.7	73.3	72.7	74.6	74.8	76.4	77.6	76.5	76.5	
American, 72: 1913.	103.3	103.2	105.1	108.2	108.6	110.6	114.5	114.4	117.7	120.5	116.3	116.5	
United Kingdom—													
Board of Trade, 190: 1913.	108.2	104.6	105.2	103.8	102.8	102.4	103.6	103.8	105.5	105.2	104.1	104.1	
Economic, 58: 1927.	65.6	55.7	65.9	65.4	65.6	65.6	65.8	66.2	67.1	65.7	65.2	64.7	
France, Statistique General,													
126: 1915.	407	405	400	394	387	381	379	374	371	365	357	356	
Germany, Federal Statistical Office, 400: 1913.	96.2	96.3	96.2	95.9	95.8	94.2	97.2	98.9	100.1	100.4	101.0	101.2	
Belgium, Ministry of Labour, 130: 1914.	484	484	483	478	474	470	472	471	474	470	467	466	
Netherlands, Central Bureau Statistics, 48: 1913.	77	79	80	79	79	77	78	77	78	77	77	77	
Norway, Official, 95: 1913.	122	120	122	123	123	123	123	124	137	126	127	126	
Sweden, Commerce Dept., 160: 1913.	110	112	112	112	113	118	114	114	114	114	114	114	
Italy, Bachi, 180: 1913.	275	276	275	275	278	273	272	270	271	270	272	272	
Finland, Official, 130: 1926.	89	90	90	90	89	89	89	89	90	90	90	90	
India, Dept. of Statistics, 72: 1914.	80	80	80	80	80	90	90	90	89	89	89	89	
Japan, Bank of Japan, 50: 1913.	132.6	132.6	134.1	133.7	133.7	133.1	131.0	131.6	133.7	133.6	137.4		
Australia, Commonwealth Statistician, 92: 1913.	133.0	133.8	133.5	134.1	135.2	133.8	134.5	136.3	137.0	137.2	137.2		
New Zealand, Official, 180: 1900-1913.	132.0	133.6	133.9	134.0	133.2	134.0	133.7	133.6	134.2	133.7	133.0	134.0	
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	75	75	79	79	75	81	84	89	92	102	99		

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
1933	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
April.	26,794	5,283	1,066	4,601	1,554	5,791	1,715	5,567	1,968	2,188	
May.	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,307	
June.	40,743	8,702	1,611	5,310	1,922	6,089	1,763	9,229	2,556	2,878	
July.	35,711	7,461	1,430	4,552	1,778	5,113	1,528	8,367	2,081	2,428	
August.	36,527	7,098	1,251	5,587	1,748	4,378	1,417	9,143	2,217	2,663	
September.	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,338	2,128	
October.	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771	
November.	37,760	8,536	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,598	
December.	26,961	7,829	977	4,725	1,508	5,174	1,179	5,509	1,588	2,013	
1934	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
January.	24,441	5,144	942	4,739	1,308	3,808	971	4,504	1,292	1,846	
February.	25,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601	
March.	32,963	8,785	1,178	5,424	1,616	5,328	1,271	5,193	1,901	2,081	
April.	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,446	
May.	22,627	7,866	1,580	4,700	1,410	5,529	1,490	6,252	1,530	1,966	
June.	25,619	7,855	1,670	5,441	1,487	5,540	1,498	5,977	2,144	1,905	
July.	35,698	7,061	1,008	6,455	1,615	5,636	1,307	7,116	2,038	2,445	
August.	38,747	7,076	1,079	7,272	1,743	6,046	1,516	7,758	2,054	2,708	
September.	38,698	7,575	1,778	6,749	1,680	5,353	2,117	6,371	2,544	2,823	
October.	41,070	8,329	1,934	7,303	1,933	5,328	2,180	9,013	2,847	2,704	
November.	43,712	10,517	1,588	7,241	1,903	6,929	2,091	9,181	2,727	2,836	
December.	35,346	8,215	1,351	7,264	1,505	6,228	1,641	6,351	1,946	1,818	
1935	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
January.	32,301	5,625	1,639	6,501	1,536	5,762	1,571	6,012	1,880	1,844	
February.	35,502	7,429	1,538	7,202	1,394	5,804	1,613	8,423	1,578	1,612	
March.	47,519	8,757	2,335	9,928	1,981	9,324	2,285	7,926	2,448	2,448	
April.	34,815	7,528	1,446	6,085	1,369	7,800	1,681	4,449	1,043	1,043	
May.	58,887	10,620	1,747	8,140	1,578	12,106	2,478	10,230	2,052	2,437	
June.	46,186	9,141	1,678	6,896	1,567	9,368	2,551	9,881	2,722	2,793	
July.	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,663	
August.	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485	
September.	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,465	
October.	47,220	10,632	1,608	6,264	1,984	6,770	2,460	10,546	2,637	4,341	
November.	49,884	11,728	1,615	7,372	2,027	7,232	2,745	11,089	2,118	2,967	
December.	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,155	
1936	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
January.	32,000	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	
February.	26,398	9,571	4,075	339	7,284	842	2,051	437	704	494	
March.	38,579	13,434	4,392	781	12,678	1,203	3,970	940	1,090	917	
April.	20,312	20,012	4,066	2,470	146	7,139	1,033	2,926	409	792	
May.	46,109	45,576	18,148	4,378	624	10,976	1,505	6,124	1,044	1,442	
June.	45,472	15,948	5,069	634	11,175	2,198	7,363	971	1,257	829	
July.	51,866	51,345	7,746	8,816	754	13,000	2,225	7,343	1,373	1,059	
August.	45,135	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	
September.	58,329	37,785	22,520	7,326	1,168	13,567	2,356	7,291	1,408	1,142	
October.	61,085	47,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	
November.	60,926	60,385	26,016	6,879	701	11,935	1,902	8,056	1,943	1,234	
December.	51,624	50,926	20,626	7,012	485	11,899	2,032	8,722	1,466	941	
1937	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
January.	47,118	46,868	14,804	8,272	410	11,567	1,967	6,881	1,074	1,147	
February.	35,385	37,842	11,903	5,321	427	9,447	2,405	8,680	830	1,177	
March.	58,364	57,837	16,107	8,064	836	15,896	2,866	9,462	1,404	1,692	
April.	32,047	31,582	6,866	3,902	303	9,300	4,831	6,248	946	667	
May.	58,543	57,900	26,143	5,815	810	15,773	2,741	8,285	1,473	1,391	
June.	58,643	58,049	19,743	6,781	822	15,661	3,006	9,285	1,462	1,216	
July.	58,757	58,121	18,519	7,719	816	15,013	2,940	8,395	1,263	1,085	
August.	58,857	55,249	19,107	7,061	801	14,880	2,926	8,626	1,245	1,085	
September.	58,818	58,135	22,709	6,617	614	15,879	2,885	8,203	1,464	1,270	
October.	68,313	67,748	29,950	7,650	790	14,402	3,950	7,373	1,390	1,048	
November.	68,677	65,125	25,016	7,517	627	14,444	2,458	10,142	1,653	1,361	
December.	61,395	60,850	25,743	7,846	468	14,924	2,683	8,366	1,623	1,386	

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933												1934													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—																										
AGRICULTURAL AND VEGETABLE PRODUCTS—																										
Alcoholic beverages (chiefly whisky).....	3,344	4,100	2,440	1,097	995	1,041	430	717	509	910	1,866	1,357	3,896													
Fruits.....	2,098	1,742	1,577	1,197	205	320	286	283	268	526	1,974	1,981	1,162													
Grains (Total).....	1,641	4,724	4,826	7,285	2,512	13,927	14,088	11,014	14,067	17,128	20,324	17,506	16,112													
Barley.....	108	25	77	42	2	32	57	263	677	1,306	1,384	2,027	1,928													
Wheat.....	1,300	4,614	4,416	6,945	2,390	13,562	14,367	10,436	12,888	15,322	16,086	14,745	13,406													
Rubber (chiefly tires and footwear).....	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,138	913	708													
Sugar.....	94	47	101	130	47	312	172	97	183	100	106	85	79													
Vegetables.....	433	273	299	808	205	262	822	367	162	231	653	528	470													
Wheat flour.....	1,472	1,514	1,128	1,700	1,148	1,052	1,534	1,476	1,571	1,452	1,922	1,983	1,307													
ANIMAL AND ANIMAL PRODUCTS—																										
Cattle.....	276	338	204	315	301	210	475	457	422	341	367	356	244													
Cheese.....	685	140	35	68	28	119	321	846	785	709	1,536	1,482	412													
Fish.....	1,883	1,445	1,307	1,706	600	1,010	2,189	2,400	2,413	2,262	2,245	1,906	1,907													
Furs, (chiefly raw).....	2,162	3,595	1,835	1,821	806	894	513	941	1,054	939	508	224	2,301													
Hides, raw.....	204	160	124	232	93	123	249	192	124	70	150	131	129													
Leather, unmanufactured.....	160	361	221	312	205	356	350	228	178	210	329	368	178													
Meats.....	1,165	1,805	1,274	3,030	1,767	2,512	2,053	1,948	1,348	1,217	1,690	2,054	1,977													
FIBRES, TEXTILES AND PRODUCTS—																										
Binder twine.....	8	1	-	-	9	262	300	71	12	9	...	...	10													
Cotton.....	117	123	89	287	56	162	176	178	180	169	181	162	151													
Rags.....	38	17	37	40	18	20	23	31	20	20	17	28	56													
Raw wool.....	97	81	35	12	7	45	15	63	78	60	119	82	42													
WOOD, WOOD PRODUCTS AND PAPER—																										
Paper (chiefly newsprint).....	6,718	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,220	8,954													
Planks and boards.....	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780													
Pulp-wood.....	243	131	122	265	91	760	760	1,213	1,339	1,037	691	465	350													
Shingles.....	184	179	199	395	224	266	193	236	442	334	416	326	265													
Timber, square.....	95	149	120	170	50	173	139	170	269	154	180	142	97													
Wood-pulp.....	1,926	1,974	1,815	2,640	1,650	2,164	2,116	2,181	2,190	2,124	2,260	2,127	2,784													
IRON AND ITS PRODUCTS—																										
Automobiles.....	635	815	1,270	2,006	1,460	1,670	2,113	2,442	1,456	1,367	1,532	602	355													
Automobile parts.....	105	93	119	191	223	193	186	117	201	193	382	58	412													
Farm implements.....	94	183	161	291	233	360	327	386	188	213	323	378	213													
Hardware and cutlery.....	97	100	178	266	85	209	164	146	141	125	176	201	168													
Machinery.....	390	241	285	295	295	243	403	416	416	388	335	518	517													
Pigs and ingots.....	408	180	234	206	92	108	89	124	97	46	206	48	463													
Tubes and pipes.....	90	95	57	90	62	92	84	96	67	49	96	96	96													
NON-METALLIC MINERAL PRODUCTS—																										
Aluminium.....	178	241	109	203	99	213	1,210	1,000	287	1,806	124	2,529	128													
Copper, (chiefly ore and blister).....	1,680	1,223	1,110	2,327	2,139	2,642	1,722	1,763	1,765	2,020	3,125	1,485														
Gold, raw.....	141	245	372	583	127	470	369	400	318	435	273	309	227													
Lead.....	577	528	479	597	419	504	376	498	564	416	568	583	420													
Nickel.....	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727													
Silver.....	451	458	568	658	192	617	308	459	457	457	410	566	376													
NON-METALLIC MINERAL PRODUCTS—																										
Asbestos, (chiefly raw).....	715	400	295	459	268	448	446	384	375	556	506	636	497													
Coal.....	130	81	116	92	43	125	107	96	129	95	190	127	201													
Petroleum and products.....	83	71	25	146	52	156	234	81	56	125	18	32	200													
Stone and products.....	356	315	255	488	274	300	509	459	457	457	410	566	376													
CHEMICALS AND ALLIED PRODUCTS—																										
Acids.....	261	119	238	316	146	282	205	206	225	210	182	316	328													
Fertilisers.....	171	317	392	662	321	504	325	109	117	154	206	286	327													
Soda and compounds.....	265	311	263	293	291	275	356	270	225	223	264	227	264													
MISCELLANEOUS COMMODITIES—																										
Electrical energy.....	249	221	240	232	244	196	240	205	265	257	263	267	250													
Films.....	153	190	102	383	150	575	361	317	312	172	183	133	166													
Setters' effects.....	190	141	144	172	168	378	306	350	328	443	400	258	196													
Indexes of Retail Prices, Rents and Costs of Services—																										
Total, 1926-100.....	77.9	78.2	78.7	79.9	79.4	78.5	78.2	78.4	78.7	79.0	79.8	79.4	79.0													
Food.....	66.6	67.7	69.4	72.9	71.0	68.6	67.6	68.4	68.3	68.8	69.4	69.0	69.3		</td											

Table 24. Summary of Canada's Imports, in Thousands of Dollars

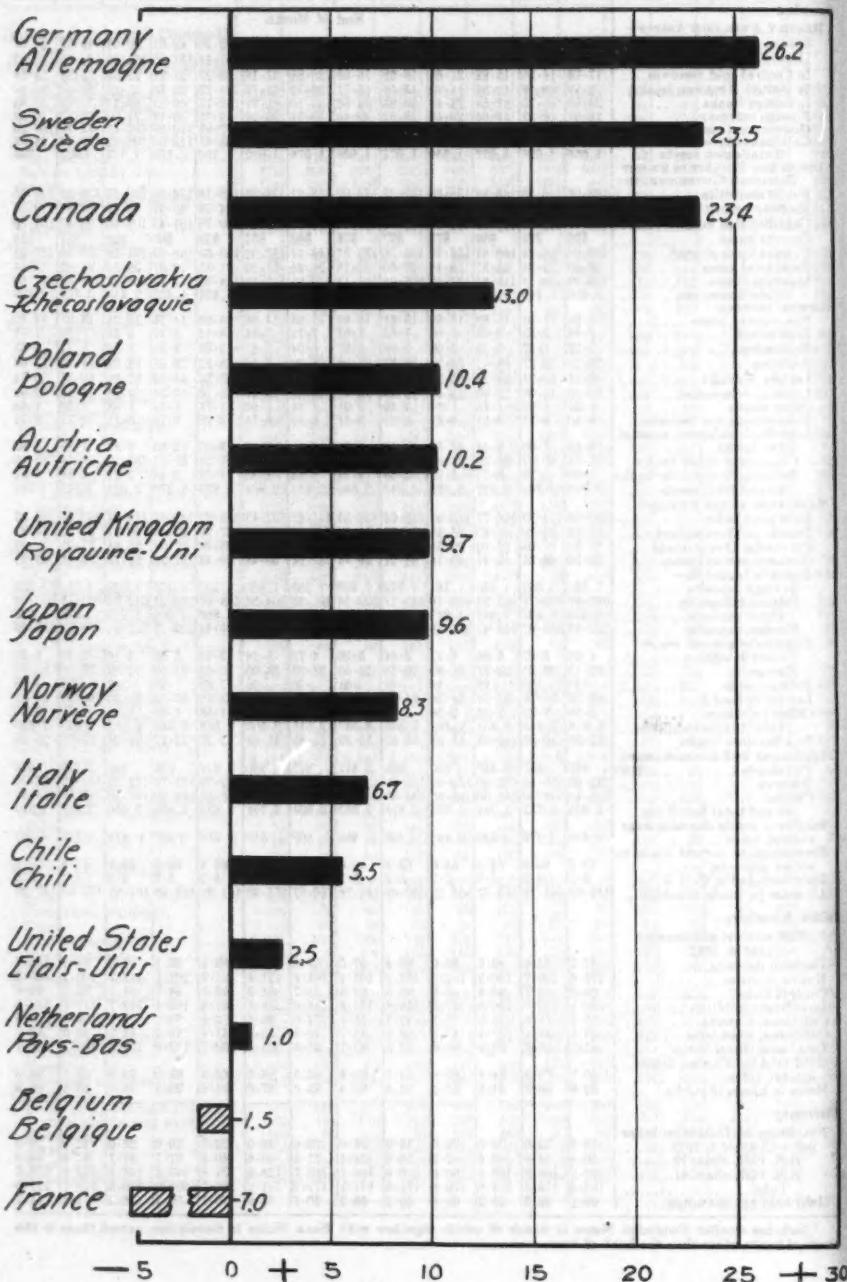
Classification	1933	1934											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,835	1,104	1,221	1,088	819	1,480	1,052	1,182	969	1,036	1,211	1,704	2,068
Cocoa and chocolate.....	143	108	69	116	55	212	127	150	91	81	119	204	160
Coffee and chicory.....	24	28	28	551	461	345	518	340	280	249	252	247	228
Fruits.....	1,057	825	1,006	1,174	947	1,902	2,116	2,251	1,651	1,558	1,731	1,884	1,781
Gums and resins.....	64	107	90	116	95	111	146	208	93	130	139	147	139
Nuts (edible).....	22	130	137	204	238	200	153	189	63	100	120	129	208
Rubber (chiefly raw).....	471	529	529	656	780	867	775	871	708	1,019	1,112	770	1,068
Seeds.....	174	120	148	109	122	483	106	44	53	107	386	129	241
Sugar, chiefly for refining.....	763	462	446	636	826	1,587	1,613	2,483	3,038	1,895	2,042	1,802	1,113
Tea.....	645	725	1,733	1,415	1,594	213	210	209	513	530	658	769	517
Vegetables.....	218	275	312	406	514	729	606	156	52	66	121	273	242
ANIMAL PRODUCTS—													
Fish.....	194	88	88	90	69	77	136	141	178	276	178	176	118
Furs, chiefly raw.....	376	676	573	707	588	382	365	233	220	219	250	192	244
Hides.....	278	147	197	248	231	185	224	233	255	188	226	265	261
Leather, unmanufactured.....	146	144	198	222	165	168	173	209	206	182	180	219	221
Leather, manufactured.....	86	98	135	237	115	134	60	59	178	220	212	165	94
TEXTILE PRODUCTS—													
Artificial silk.....	466	311	264	304	140	242	145	139	168	164	173	150	181
Cotton, raw.....	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,310	1,009	1,249	2,442	2,441
Yarn.....	302	176	163	239	163	227	169	204	171	225	161	205	187
other.....	524	1,054	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	758
Flax, hemp and jute.....	852	532	567	777	498	791	604	867	657	706	669	763	498
Hats and caps.....	16	26	61	108	41	58	26	93	51	57	20	29	15
Manila and sisal grass.....	320	158	121	281	180	113	133	181	155	137	84	117	88
Silk—Raw.....	523	339	364	454	253	318	222	310	259	271	320	205	244
Fabrics.....	76	118	148	199	94	119	87	185	208	201	213	128	81
Wearing apparel.....	71	51	74	100	55	67	34	33	84	96	96	77	60
Wool—Raw.....	371	412	408	698	440	363	506	162	182	87	111	120	145
Noils and tops.....	360	524	510	745	354	512	370	339	268	192	320	250	273
Woolen yarn.....	276	305	201	342	199	247	196	187	196	156	288	197	157
Worsted and serge.....	154	240	378	384	191	198	206	212	262	196	155	170	183
Other wool.....	478	727	756	917	541	901	653	700	916	826	623	498	418
WOOD AND PAPER—													
Books and printed matter.....	706	652	589	781	523	741	667	698	741	833	898	907	774
Paper.....	388	427	358	517	274	470	438	459	455	456	524	587	427
Wood—Furniture and other manufactured wood.....	194	222	178	226	178	206	229	238	241	221	206	237	223
Planks and boards.....	165	176	170	260	148	197	178	171	187	197	227	222	211
Veneers.....	30	17	18	28	18	19	25	26	28	31	30	20	20
Other unmanufactured wood.....	65	40	70	167	117	160	62	34	75	90	39	39	74
IRON AND STEEL—													
Automobiles.....	102	108	103	233	145	346	334	203	131	78	103	76	131
Automobile parts.....	1,050	1,460	1,693	2,813	2,046	3,347	1,847	1,304	1,030	897	579	822	1,457
Castings and forgings.....	114	117	139	197	184	250	197	213	132	147	173	171	166
Engines and boilers.....	843	422	451	842	812	1,136	742	751	402	401	341	313	548
Farm implements.....	94	164	199	406	302	418	202	356	279	275	197	136	70
Hardware and cutlery.....	177	160	150	246	173	228	178	142	145	146	199	223	212
Machinery.....	1,144	1,345	1,384	1,860	1,881	1,722	1,613	1,894	1,520	1,545	1,801	1,644	1,655
Pigs and ingots.....	44	41	36	58	57	85	203	16	19	42	96	117	46
Plates and sheets.....	958	706	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	795
Other rolling mill products.....	250	335	249	353	365	579	439	492	416	462	437	427	380
Stamped and coated products.....	72	79	59	56	79	114	109	99	91	85	98	87	74
Tools.....	71	77	84	116	86	126	128	127	106	115	108	117	97
Tubes and pipes.....	78	82	66	102	96	133	118	136	110	88	98	104	79
Wire.....	80	70	62	115	98	100	104	115	146	120	93	124	79
NON-METALLIC METALS—													
Aluminum.....	203	164	156	103	142	231	591	182	535	174	594	209	202
Brass.....	132	137	154	222	142	194	181	175	177	159	184	181	151
Clocks and watches.....	120	56	58	88	85	105	127	96	115	124	143	170	132
Copper.....	42	32	30	78	44	66	57	54	41	47	33	41	41
Electric apparatus.....	499	447	543	710	579	790	646	891	646	643	690	712	643
Precious metals.....	154	113	134	148	147	300	154	137	147	171	133	159	773
Tin.....	117	185	123	274	120	215	238	152	146	135	220	229	66
NON-METALLIC PRODUCTS—													
Clay and products.....	454	360	368	541	374	601	543	804	546	422	512	671	466
Coal.....	1,050	2,131	2,012	2,070	1,563	3,769	2,241	2,917	3,008	3,521	3,724	4,073	2,438
Coke.....	202	409	472	572	199	180	82	162	463	276	261	320	318
Glass and glassware.....	328	274	341	487	328	606	490	348	438	477	496	438	355
Petroleum, crude.....	2,020	1,798	1,503	2,330	1,264	3,102	3,400	3,547	4,054	3,787	2,428	3,663	1,478
Gasoline.....	484	180	99	200	111	449	551	216	408	540	237	447	181
Stone and products.....	114	246	162	218	262	285	339	408	356	331	414	310	268
CHEMICALS—													
Drugs and medicines.....	251	169	215	233	179	268	250	204	156	206	288	244	185
Dyeing and tanning materials.....	390	448	328	418	346	418	459	389	377	339	416	515	343
Fertilisers.....	200	63	118	59	212	288	193	90	243	241	415	309	153
Perfumery.....	28	23	25	40	24	44	38	34	44	37	40	54	27
Soap.....	28	26	25	40	33	30	22	39	44	43	44	66	21
Soda and compounds.....	158	170	128	241	144	211	163	183	218	220	208	315	164

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933											1934													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Banking—																									
READY AVAILABLE ASSETS—																									
Specie.....	49-01	50-78	52-28	49-12	49-00	49-16	47-92	48-59	48-00	49-01	50-04	49-32	50-07	50-28	51-96	52-38	52-58	52-88	53-28	53-58	53-88	54-28	54-58	54-88	
Dominion notes.....	150-72	128-45	126-81	125-68	128-54	120-67	125-42	124-11	121-44	127-80	121-96	126-86	129-89	128-86	128-86	128-86	128-86	128-86	128-86	128-86	128-86	128-86	128-86	128-86	
In Central gold reserves.....	17-78	14-58	21-68	16-68	17-78	17-78	20-88	21-18	20-88	21-98	22-38	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	18-88	
In United Kingdom banks.....	12-15	20-40	12-58	11-70	15-68	11-70	20-52	21-76	24-73	26-86	26-10	20-73	26-86	26-86	26-86	26-86	26-86	26-86	26-86	26-86	26-86	26-86	26-86	26-86	
In foreign banks.....	70-58	50-76	67-52	74-44	66-68	66-68	56-10	69-67	62-72	56-32	60-52	71-61	58-52	58-52	58-52	58-52	58-52	58-52	58-52	58-52	58-52	58-52	58-52	58-52	
Foreign currency.....	18-61	19-23	19-66	20-45	19-52	19-52	19-24	19-24	19-26	19-26	20-12	21-50	24-52	19-68	19-68	19-68	19-68	19-68	19-68	19-68	19-68	19-68	19-68	19-68	
Government securities.....	651-07	655-19	635-40	649-81	655-67	646-49	667-16	677-64	710-89	732-40	752-76	750-17	750-17	750-17	750-17	750-17	750-17	750-17	750-17	750-17	750-17	750-17	750-17		
Call loans abroad.....	90-07	98-19	96-48	106-21	118-54	121-72	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15	128-15		
Total quick assets.....	1,050	1,026	1,037	1,050	1,077	1,068	1,078	1,092	1,130	1,160	1,178	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—	End of Month																								
Public securities.....	158-06	146-50	148-38	126-00	123-28	141-00	128-91	133-33	129-18	138-04	139-20	120-50	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15	146-15
Railway securities.....	51-92	49-96	49-14	39-51	41-01	43-70	44-70	44-90	45-89	46-89	47-89	48-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	49-89	
Canadian call loans.....	105-65	103-70	101-53	100-10	100-53	108-41	96-70	94-47	99-56	101-45	108-45	86-47	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79	105-79
Current loans.....	89-8	87-9	86-9	87-5	87-7	87-5	86-5	86-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	85-5	
Current loans abroad.....	128-06	138-34	140-53	128-38	138-76	138-72	146-14	137-92	140-03	136-22	133-50	138-36	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94	133-94
Provincial loans.....	28-80	23-24	25-37	26-49	27-59	31-18	26-86	23-30	31-35	29-30	36-51	24-82	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17	30-17
Municipal loans.....	108-13	110-15	116-84	123-45	138-84	151-12	128-95	129-19	114-98	111-13	108-85	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	108-58	
Total loans, etc.....	1,400	1,440	1,451	1,452	1,459	1,463	1,444	1,412	1,422	1,425	1,449	1,402	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
OTHER ASSETS—	End of Month																								
Non-current loans.....	13-23	13-61	13-82	13-82	13-81	13-82	13-86	13-95	14-08	14-08	14-15	14-24	13-97	14-09	14-09	14-09	14-09	14-09	14-09	14-09	14-09	14-09	14-09	14-09	14-09
Real estate.....	7-44	7-53	7-68	7-68	7-68	7-68	7-71	7-74	8-16	8-16	8-17	8-21	7-70	7-73	7-73	7-73	7-73	7-73	7-73	7-73	7-73	7-73	7-73	7-73	7-73
Mortgages.....	6-22	6-27	6-12	6-09	6-06	6-07	6-04	5-87	5-83	5-83	5-80	5-71	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63	5-63
Premises.....	78-25	78-37	78-41	78-24	78-53	78-26	78-76	78-79	78-21	78-26	78-05	78-04	77-75	77-74	77-74	77-74	77-74	77-74	77-74	77-74	77-74	77-74	77-74	77-74	77-74
Letters of credit.....	49-38	51-21	53-24	51-26	51-54	50-88	52-50	56-10	53-30	55-22	52-69	49-34	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25	51-25
Loans to companies.....	13-05	13-09	12-96	13-49	13-49	13-49	13-35	13-37	13-20	13-34	13-25	13-18	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55	12-55
Other assets.....	6-50	6-51	6-51	6-51	6-52	6-52	6-59	6-74	6-70	6-70	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71	6-71
Note circulation deposits.....	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	13-26	
Inter-bank balances, notes of other banks.....	7-82	8-44	12-57	12-48	8-62	12-49	10-07	8-92	12-05	9-61	7-80	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05	12-05
Cheques of other banks.....	85-73	80-07	86-26	74-01	98-51	117-55	94-06	102-42	91-28	81-41	100-27	98-12	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10	101-10
Balances due by other banks.....	3-50	3-36	3-71	5-27	5-54	4-13	3-98	3-33	3-63	3-45	3-32	3-54	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61	4-61
Grand total assets.....	2,810	2,744	2,767	2,785	2,831	2,840	2,815	2,800	2,794	2,794	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825
LIABILITIES TO THE PUBLIC—	End of Month																								
Note circulation.....	132-06	121-22	125-71	140-91	132-06	127-38	141-53	132-49	139-65	148-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	149-24	
Dominion Government.....	33-23	23-19	19-80	20-30	32-26	24-59	23-28	23-05	21-05	21-59	22-03	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	
Provincial Government.....	37-91	27-05	22-70	30-54	26-12	35-23	32-21	29-20	35-40	37-04	35-44	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	31-08	
Government advances.....	50-39	44-34	43-44	40-14	38-04	33-44	37-94	40-44	40-54	41-77	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	42-17	
Deposits by public—	End of Month																								
Savings deposits.....	4-90	5-07	5-84	5-17	5-04	5-26	4-78	5-14	5-71	6-00	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	5-86	
Current deposits.....	33-43	26-21	26-87	26-80	26-50	24-59	23-28	23-05	21-05	21-59	22-03	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	22-16	
Bills payable.....	86	-86	-86	-84	-84	-75	-81	-70	-99	-93	-90	-87	-94	-90	-94	-91	-90	-94	-90	-94	-90	-94	-90	-94	-90
Letters of credit.....	45-38	51-21	53-24	51-26	51-54	50-98	53-59	56-10	53-30	55-22	52-60	49-34	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51	50-51
Other liabilities.....	2-39	2-33	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36	2-36
Total public liabilities.....	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2,532	2,555	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613
Due between banks.....	13-05	10-56	12-48	11-53	10-82	13-11	11-68																		

Percentage change in the average of the Index of Industrial Production
for the available months of 1934 from the same months of 1933-15 countries
Changements de l'indice moyen de la production industrielle en
1934 comparativement aux mois correspondants de 1933-15 pays



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933		1934										
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
CORONATION STOCK PRICES—													
Total (121)	75.3	81.6	88.5	88.6	89.7	88.6	87.2	81.3	83.3	83.8	85.2	88.9	88.2
Industrials, total (87)	111.4	118.6	123.8	128.5	132.8	130.2	128.0	116.6	120.1	118.8	122.5	133.5	125.6
Iron and Steel (17)	70.5	98.1	111.6	113.6	114.9	106.9	104.7	97.8	100.7	97.8	107.7	111.4	119.8
Pulp and paper (6)	7.6	11.4	13.6	13.2	13.2	13.8	12.5	10.5	9.0	9.6	9.8	11.0	11.6
Milling (4)	65.4	74.9	77.1	77.1	75.3	74.3	74.1	72.4	73.2	73.2	76.6	83.4	66.0
Oils (4)	143.9	147.0	163.7	172.2	159.4	159.0	161.9	138.3	158.0	160.2	169.0	160.8	177.8
Textiles and Clothing (10)	55.6	68.6	73.2	76.2	78.3	79.1	77.7	72.7	77.7	71.9	74.4	74.3	74.2
Food and Allied products (18)	117.1	123.0	122.8	129.4	124.3	129.3	128.1	123.1	125.5	123.4	126.1	130.1	120.3
Beverages (8)	148.5	163.0	148.5	141.8	138.6	113.8	113.5	86.7	91.3	93.8	89.2	98.4	93.6
Miscellaneous (20)	153.9	160.0	169.0	192.1	198.4	190.5	182.5	168.9	174.7	163.4	168.8	164.6	166.2
Utilities total (20)	47.8	55.5	58.0	58.8	58.1	56.7	54.5	50.6	52.1	50.1	49.0	46.5	47.5
Transportation (2)	32.5	38.6	42.1	43.3	42.0	40.2	37.9	32.9	33.4	33.1	31.1	28.6	29.1
Telephone and telegraph (2)	96.4	84.2	88.8	90.0	90.0	90.0	90.2	89.8	89.4	90.0	92.7	93.7	97.6
Power and traction (16)	58.1	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4	61.7	66.5	57.5	55.5
Companies abroad total (6)	80.2	88.4	91.9	92.8	95.3	93.3	101.1	96.7	100.5	104.6	108.6	111.2	100.0
Industrial (1)	124.8	133.5	141.6	140.3	161.4	166.4	175.1	161.4	171.3	176.3	183.1	191.1	187.4
Utilities (5)	41.0	45.0	48.3	44.2	40.0	35.5	33.0	37.0	41.4	42.4	39.6	39.4	39.4
Banks (8)	64.7	71.7	76.7	76.9	76.1	75.2	72.7	73.0	73.1	71.9	74.4	74.3	74.3
MINING STOCK PRICES—													
Total (23)	105.1	108.9	114.4	128.1	137.2	129.3	138.5	137.3	141.1	129.2	135.5	135.5	124.9
Gold (19)	100.4	104.7	110.0	124.3	130.3	124.2	133.4	133.3	137.4	138.2	139.3	135.7	124.7
Base Metals (4)	127.1	128.3	134.2	147.1	162.3	158.5	164.2	158.3	161.7	154.9	141.4	129.0	129.6
Financial Factors—													
Preferred Stocks	60.2	64.1	66.5	67.3	68.5	68.7	64.4	66.1	67.3	67.4	69.5	70.6	71.4
Interest rates	98.5	97.2	96.0	91.0	87.7	84.5	85.4	83.1	82.3	82.0	82.0	81.0	76.2
Yield on Ontario Government bonds	4.72	4.66	4.60	4.32	4.20	4.06	4.09	3.98	3.94	3.93	3.97	3.88	3.65
Shares traded, Montreal, No. p.c.	338	722	681	549	444	313	244	237	270	185	255	385	317
Shares traded, Montreal, No. p.c.	570	150	466	182	367	343	643	972	144	200	545	780	322
Brokers' loans ¹ , \$1,000,000	18.06	18.07	18.85	20.21	20.80	20.94	20.81	20.03	19.39	19.95	20.44	19.70	19.69
Sales on TORONTO STOCK EXCHANGE ²													
Industrials	\$000	146	1,323	1,063	1,128	828	606	436	514	371	306	438	667
Values	\$000	26,334	34,356	22,521	21,425	18,882	8,735	8,636	7,243	5,841	5,030	12,781	11,397
Mining	\$000	10,597	29,114	36,926	65,911	22,574	20,629	23,039	19,692	10,410	14,480	13,335	10,203
Values	\$000	12,844	18,100	22,453	42,741	37,055	18,606	17,500	23,272	16,254	14,362	14,524	9,535
Market values	\$000,000	3,113	3,468	3,548	3,778	3,700	3,684	3,701	3,406	3,740	3,698	3,625	3,812
New issues of Bonds \$000,000	-10	43.92	-28	29.10	32.23	75.16	9.09	67.93	51.00	17.19	27.13	4.85	46.75
FOREIGN EXCHANGES—													
New York Funds in Montreal ³													
High	\$	1.004	1.011	1.015	1.006	1.000	.996	.998	.991	.984	.979	.983	.970
Low	\$	0.986	0.998	1.006	1.000	.994	.997	.986	.985	.989	.985	.976	.973
Average	\$	0.995	1.005	1.008	1.002	.998	.998	.992	.985	.977	.971	.976	.976
Close	\$	0.999	1.006	1.007	1.000	.996	.997	.990	.983	.980	.973	.977	.994
London Sterling in Montreal ⁴													
High	\$	5.148	5.155	5.165	5.138	5.170	5.115	5.055	5.013	4.990	4.885	4.885	4.918
Low	\$	5.040	5.000	4.970	5.091	5.130	5.055	4.980	4.955	4.895	5.815	4.810	4.863
Average	\$	5.096	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.951	4.855	4.843	4.874
Close	\$	5.148	5.050	5.105	5.138	5.130	5.055	4.992	4.955	4.895	4.835	4.875	4.955

¹ Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1920.....	1,918	1,930	3,859	3,603	4,047	3,205	4,223	4,017	1,758	1,739	9,866	9,877
1921.....	1,767	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,396
1922.....	1,639	1,592	4,333	4,429	4,572	2,792	5,493	5,460	1,765	1,750	11,743	11,725
1923.....	1,773	1,743	4,845	4,896	4,273	3,531	4,638	4,553	1,963	1,938	11,971	11,935
1924.....	1,827	1,965	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,006	12,084
1925.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,780	2,554	2,590	12,137	12,304
1926.....	2,063	2,040	4,221	4,159	2,861	2,565	8,013	7,993	2,676	2,653	11,063	11,171
1927.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1928.....	2,502	2,462	4,407	4,362	2,715	2,581	7,856	7,819	11,457	11,466

¹Records of inland shipping unavailable from 1926 to 1930 inclusive.

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Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of December, 1933	Month of December, 1934	April 1, 1933 to December 31, 1933	April 1, 1934 to December 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty...	5,546,441	5,498,378	47,782,313	57,311,322
Excise Duty.....	3,286,274	4,014,720	28,154,003	34,141,971
Excise Taxes, Salts, Stamps, etc.....	9,767,458	9,588,476	76,753,745	82,355,422
Income Tax.....	2,723,205	1,945,506	54,467,909	54,125,771
Gold Tax.....	588,664			5,145,461
Post Office Department.....	5,033,562	4,500,033	22,954,132	22,070,000
Miscellaneous Departments.....	2,113,120	2,806,933	15,358,330	16,337,441
Total Ordinary Revenue.....	28,568,160	28,940,789	245,470,432	274,000,225
Special Receipts.....	6,000	11,085	441,746	244,175
Loan Account Receipts.....		5,000,000	458,355,398	483,500,000
Total.....	28,574,767	33,951,844	704,267,576	767,745,198
Ordinary Expenditure—Agriculture...	829,340	567,271	5,313,332	5,247,628
Auditor General's Office.....	31,220	30,799	278,500	273,304
Civil Service Commission.....	17,740	18,221	167,264	163,388
External Affairs.....	185,481	76,068	757,297	1,169,499
Finance—Interest on Public Debt.....	6,921,345	6,764,451	116,955,005	116,021,565
Subsidies to Provinces.....			6,843,088	6,884,477
Grants to Provinces pending subsidies.....			1,600,000	1,600,000
Office of the Comptroller of the Treasury.....			1,000,000	1,000,000
Miscellaneous.....	126,332	123,105	1,140,331	1,127,394
Fisheries.....	173,916	327,678	2,179,253	2,090,995
100,350	116,961	1,129,579	1,185,321	
Governor General's Secretary's Office.....	21,035	19,883	101,411	99,002
Immigration and Colonization.....	105,715	98,059	1,048,581	954,855
Indian Affairs.....	232,278	216,727	3,156,344	3,140,555
Insurance.....	11,267	11,817	103,000	95,857
Interior.....	195,397	191,364	2,083,646	2,104,555
Justice—Penitentiaries.....	234,186	230,704	1,841,185	1,849,188
Labour.....	203,101	214,029	1,925,233	1,855,222
Old Age Pensions.....	37,505	37,582	468,238	377,394
Legislation—House of Commons.....	6,711	125	6,020,053	7,256,179
Library of Parliament.....	46,700	39,916	466,198	1,233,460
Senate.....	4,947	4,462	47,094	51,296
Chief Electoral Office.....	12,366	12,546	125,713	317,835
Dominion Franchise Commission.....	630	7,223	28,026	74,811
Marine—Canadian Radio Broadcasting Commission.....	481,666	453,148	3,950,550	4,189,912
Mines—Movements of Coal.....	98,768	74,798	732,343	932,146
National Defence—National Research Council.....	76,355	78,030	699,215	714,226
National Research Council.....	246,035	137,428	1,648,419	1,637,655
National Revenue—Income Tax.....	212,601	1,147,575	9,413,845	9,505,210
Pensions and National Health—Health Division—Pension Division.....	26,237	29,245	248,353	281,729
Post Office.....	713,902	659,859	6,343,857	6,077,338
Private Council.....	156,891	159,915	1,445,123	1,436,664
Public Archives.....	80,934	58,583	583,027	607,697
Public Printing and Stationery.....	4,282,178	4,476,129	38,799,007	39,695,451
Public Works—National Gallery.....	2,555,861	2,611,632	21,566,540	21,255,671
Railways and Canals—Maritime Freight Rates Act.....	4,860	3,404	36,264	34,966
Royal Canadian Mounted Police.....	12,094	13,351	111,463	162,884
Soldier Settlement.....	15,178	20,919	104,014	110,689
Trade and Commerce—Total Special Expenditure.....	975,240	886,114	7,849,788	7,312,670
1,225	2,567	10,811	15,729	
Railways and Canals—Maritime Freight Rates Act—Eastern Lines deficit.....	313,753	334,060	2,560,963	3,040,745
Royal Canadian Mounted Police—Secretary of State.....	160,306	293,068	1,160,081	1,785,382
Secretary of State—Public Works Construction Act, 1934.....	397,156	454,661	4,197,506	4,466,694
Soldier Settlement—Public Works Construction Act, 1934.....	27,420	28,088	275,191	284,257
Trade and Commerce—Total Capital Expenditure and Non-Active Loans.....	60,125	87,017	643,502	671,866
Trade and Commerce—Total Disbursements.....	605,164	586,889	4,548,726	4,533,000
Total Ordinary Expenditure.....	21,702,721	21,979,586	260,718,900	265,437,445
Special Expenditure—Cost of Loan Flotations...	42,536	8,550	865,575	1,551,871
Sundry Charges to Consolidated Fund.....	20,220	175,985	1,638,557	290,460
Unemployment Relief.....	8,277,723	4,142,390	22,258,449	29,336,123
War Claims—National Defence—Secretary of State.....	4,031	2,902	40,259	34,888
Public Works Construction Act, 1934—Public Works Construction Act, 1934.....		1,645		4,827
Maritime Freight Rates Act—Eastern Lines deficit.....	425,930	1,388,582	6,007,792	5,755,000
Total Special Expenditure.....	8,779,453	5,720,054	30,810,712	36,971,000
Capital Expenditure and Non-Active Loans—Marine...	87,001	260,091	3,257,289	5,584,821
Public Works.....	7,906	1,277	306,402	119,665
Railways and Canals.....	180,478	27,488	1,941,721	732,737
Harbour Commissioners, Merchant Marine, etc.....	52,987	268,880	3,433,309	854,880
Total Capital Expenditure and Non-Active Loans.....	325,972	532,736	9,938,721	7,291,661
Total Expenditure.....	25,811,146	28,232,376	300,463,342	309,700,367
OTHER DISBURSEMENTS—Loans and Advances to—Provincial Governments.....	1,862,423	3,450,947	4,701,553	27,040,58
Harbour Commissions.....	241,000	122,650	1,502,652	219,460
Canadian National Railways (Temporary Loan).....	9,000,000	7,500,000	41,600,000	47,258,66
Can. Nat. Rlys. debentures redeemed.....				17,060,360
Canadian Farm Loan Board.....			314,900	105,467
Soldier and General Land Settlement.....	5,162	105,942	46,698	314,870
Total Loans and Advances.....	11,108,645	10,162,546	48,105,803	91,997,467
Redemption of Debt—Redemption of Outstanding Loans.....	2,104,208	18,684,894	334,929,528	432,221,88
Grand Total Disbursements.....	39,024,058	52,059,818	683,563,673	533,919,88

Table 29. Significant Statistics of the United Kingdom

¹Number of persons on the Registers of Employment Exchanges in Great Britain only.

*On four-week basis, figures for 13th period of 1933 being, total, 22.1; mdse., 3.8; coal, 14.8; minerals, 3.8.

Table 30. Significant Statistics of the United States

Classification	1933		1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
United States Statistics—														
WHEAT, VISIBLE SUPPLY, Mill. bush.	130	114	105	95	87	78	79	118	122	110	107			
Receipts, principal markets.....	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,800	
Shipments, principal markets.....	11,038	8,821	8,057	10,231	6,493	14,566	15,447	16,881	13,924	14,767	15,305	15,066	8,000	
Exports, including wheat flour.....	6,876	4,570	4,030	4,733	5,482	4,335	1,415	2,166	2,042	2,190	1,933	—	—	
WHEAT FLOUR PRODUCTION, .000 bbls.	7,332	8,710	7,866	8,362	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211		
SUGAR, MANUFACTURE, .000 lbs.	7	237	250	290	273	344	351	300	308	350	412	—		
TOBACCO CONSUMPTION,	179	237	250	290	273	344	351	300	308	350	412	—		
Cigars, Millions.....	277	337	290	354	345	380	404	378	425	395	494	466		
Cigarettes, Millions.....	7,900	11,453	9,165	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727		
CATTLE RECEIPTS, PRIMARY MARKETS, .000	1,348	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,700	
HOG RECEIPTS, PRIMARY MARKETS, .000	3,322	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,087	2,028	2,807	3,218	3,140	
COTTON CONSUMPTION, .000 bales	349	506	476	544	513	520	363	359	421	296	520	477	480	
NEWSPRINT PRODUCTION, .000 a. tons	30-0	84-0	71-5	85-0	80-5	89-7	83-3	74-0	80-0	74-1	80-6	74-0		
NEWSPRINT CONSUMPTION, .000 a. tons	148-4	141-0	154-0	156-7	160-8	193-1	154-2	180-5	145-1	151-9	168-4	172-3		
PIG IRON PRODUCTION, .000 l. tons	1,182	1,215	1,264	1,630	1,727	2,045	1,035	1,225	1,054	998	951	937	1,000	
STEEL, INGOT PRODUCTION, .000 l. tons	1,700	1,971	2,183	2,761	2,398	3,353	3,016	1,472	1,383	1,232	1,462	1,580	1,940	
AUTOMOBILE PRODUCTION, .000 cars and trucks	81-1	156-0	281-7	331-3	354-7	331-7	308-7	266-6	224-8	168-9	132-5	78-4		
ZINC PRODUCTION, .000 tons	32,004	32,954	30,154	33,721	30,562	30,992	25,143	24,843	26,369	26,592	34,540	35,003	35,888	
Stocks, .000 tons	104,716	111,362	109,793	110,761	109,375	104,732	99,681	97,582	102,191	105,794	111,027	116,076	119,890	
LEAD PRODUCTION, .000 tons	36,646	31,816	31,562	31,879	25,235	34,741	29,696	27,354	22,999	27,070	31,243	—		
PETROLEUM PRODUCTION, .000 bbls.	72,000	71,976	65,450	75,548	75,796	79,870	60,040	61,549	79,058	75,810	76,776	72,463		
Consumption (to stills), .000 bbls.	70,440	71,512	66,470	71,807	73,863	76,258	76,054	79,812	70,698	73,389	75,388	73,375		
GASOLINE PRODUCTION, .000 bbls.	31,658	33,462	30,472	32,705	34,097	35,194	34,850	35,572	37,245	34,442	36,174	37,581		
Consumption, .000 bbls.	28,787	28,216	24,056	30,828	32,735	36,141	36,296	37,398	38,634	37,577	37,544	34,539		
CONTRACTS AWARDED, \$000,000	207-2	186-5	94-7	178-3	131-3	134-2	117-1	119-7	120-2	110-2	138-2	111-7	62-2	
CARGOLINES, .000 cars	3,565	2,173	3,204	3,059	2,835	2,442	3,076	2,346	2,420	3,725	3,531	3,533	2,460	
ELECTRIC POWER PRODUCTION, .mill. k.b.	7,467	7,629	7,049	7,717	7,443	7,683	7,472	7,605	7,710	7,208	7,828	7,602		
INDEX FACTORY EMPLOYMENT, 1922-5=100	75-0	75-1	78-4	81-0	82-2	82-4	81-4	79-4	70-2	73-9	76-7	76-7		
MAIL ORDER SALES, 2 cos., \$000	61,971	56,705	36,016	48,592	46,037	51,072	46,330	37,387	44,134	52,907	64,134	—		
TEN CENT SALES, 4 CHANNELS, \$000	73,833	54,361	45,237	46,944	42,489	42,526	42,100	36,688	30,049	39,581	43,947	—		
IMPORTS, \$000,000	133-2	135-5	132-7	157-9	146-5	154-6	136-1	127-3	131-7	129-6	130-9	130-9		
EXPORTS, \$000,000	193-6	172-1	162-8	191-0	179-4	160-2	170-6	161-8	172-0	191-7	204-6	194-9		
MANUFACTURING PRODUCTION, 1922-5=100	73-0	77-0	80-0	82-0	85-0	86-0	83-0	74-0	72-0	69-0	72-0	73-0		
MINERAL PRODUCTION, 1922-5=100	85-0	88-0	91-0	100-0	90-0	89-0	87-0	85-0	80-0	82-0	81-0	83-0		
F.R. BANKS, BILL DUES COUNTED, Mil. Dollars	98	82	64	54	39	31	25	22	23	15	11	11		
RESERVE RATIO, p.c.	65-8	65-6	67-8	68-5	69-1	69-4	69-9	70-1	70-0	70-2	70-6	70-6		
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dollars	8,335	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,800	7,794	7,807	—		
Net Demand Deposits, Mil. Dollars	10,982	11,118	11,398	11,794	12,321	12,428	12,504	12,745	12,926	13,083	13,476	—		
INTEREST RATES, TIME LOANS, p.c.	1-00	1-13	.88	.88	.88	.88	.88	.88	.88	.88	.88	.88		
Call loans renewal, p.c.	.94	1-06	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00		
Prime commercial paper, 4-6 months, p.c.	1-38	1-38	1-13	1-13	1-13	1-00	.88	.88	.88	.88	.88	.88		
BOND PRICES HIGH GRADE	83-07	89-05	95-19	97-46	100-50	101-57	103-47	104-69	102-19	99-70	103-25	104-68	107-67	
RAILS (10)	55-46	71-89	77-85	79-73	83-42	83-93	85-89	84-12	81-60	78-97	81-25	82-05	83-81	
PRICE OF COMMON STOCKS (421)	70-4	75-6	80-5	77-1	79-0	71-8	73-8	71-4	67-8	67-0	67-3	69-4		
(Continued from Standard Statistics Co.)														
INDUSTRIALS (351)	78-8	84-0	88-4	84-9	88-5	79-6	81-4	79-7	76-7	75-7	76-4	80-1		
Railways (33)	40-3	45-5	40-0	45-7	40-3	43-3	44-1	41-2	35-6	35-1	35-6	35-3		
Utilities (37)	67-3	73-2	60-0	75-3	75-3	69-8	71-9	69-2	64-6	63-7	62-9	60-7		
Automobiles (13)	98-0	108-7	111-1	108-4	112-0	93-1	91-1	86-5	81-5	80-3	82-5	80-6		
Tires and rubber goods (7)	50-1	53-4	50-5	55-4	57-3	49-0	47-5	41-4	38-2	36-6	35-6	35-2		
Chain stores (16)	55-7	63-6	72-8	71-0	59-3	67-7	71-1	70-4	69-5	72-2	68-5	67-2		
Copper and brass (5)	53-5	66-2	69-3	65-9	71-7	65-4	70-8	68-3	63-7	61-3	57-2	55-7		
Oil (16)	80-2	83-0	86-0	81-5	82-6	76-0	79-2	76-3	74-7	73-2	69-5	69-5		
Railway equipment (9)	53-5	56-6	60-0	61-3	63-8	55-4	53-6	47-3	41-0	41-0	45-6	49-4		
Steel and iron (11)	84-2	62-1	60-5	61-9	62-6	58-3	51-8	50-1	47-5	43-4	41-6	44-9		
Textile (28)	49-7	55-4	63-6	62-2	64-0	58-8	56-0	53-0	48-7	47-6	49-0	51-1		
Amusement (7)	11-9	12-1	14-1	14-8	14-5	12-8	12-0	10-5	10-1	10-7	11-3	11-9		
Tobacco (11)	114-0	113-2	115-7	109-7	116-1	114-2	120-1	123-1	121-6	123-6	126-4	128-0		
STOCK SALES, N.Y.	34-0	54-6	58-0	29-0	29-8	26-3	28-1	31-1	16-7	16-2	16-7	20-9		
BOND SALES, N.Y.	267-3	413-4	373-9	324-4	386-5	293-3	260-8	285-8	317-1	300-8	278-2	30-9		
BROKERAGE LOANS	Mil. Dollars	845	903	981	1,063	1,016	1,052	923	874	832	827	—		
BANK DEPOSITS, N.Y.	Mil. Dollars	13,018	14,023	12,181	15,184	16,953	14,632	13,389	13,845	12,368	11,221	12,280	11,343	
Outside, 146 centers	Mil. Dollars	13,228	13,126	13,181	17,744	14,077	14,776	14,105	14,764	13,910	13,420	13,580	14,465	

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X

OTTAWA, JANVIER 1935

N° 1

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada ont fait preuve d'amélioration en 1934, ajoutant ainsi à l'avance de la plus grande partie de l'année précédente. La plupart des principaux facteurs servant à mesurer l'activité économique ont été plus favorables que pendant la dépression qui a atteint son pire en 1932 et le premier trimestre de 1933. L'amélioration a pris des formes bien distinctes dès le début de la nouvelle année, plusieurs facteurs reflétant un mouvement de consolidation au cours des derniers mois. Le volume physique des affaires à l'aurore de l'année nouvelle est à peu près l'équivalent de ce qu'il était dans la dernière partie de 1933.

Le niveau des opérations commerciales le dernier semestre de 1934 est tout de même beaucoup inférieur à celui de 1928 ou 1929. Comme résultat, une grande proportion de la population active est restée sans emploi et plusieurs usines ont été ou fermées ou exploitées à bas rendement.

Une caractéristique de l'année se trouve dans la forte avance du cours des obligations à leur maximum depuis l'avant-guerre. Les prix de gros sont restés à un niveau assez stable et un peu au-dessus de celui de 1933. Après des fluctuations considérables le cours des actions ordinaires était un peu plus élevé à la fin de l'année qu'au commencement. La moyenne de l'indice officiel des douze mois terminés en décembre est de 24.9 p.c. plus élevée que celle de 1933. Les bourses de Montréal et Toronto ont été moins inactives que l'année précédente.

Forêts

L'activité dans le groupe des industries forestières a été plus grande qu'en toute année depuis 1930, à la suite du gain d'août 1933 l'expansion s'est continuée jusqu'à la fin de 1934. Bien que le prix du papier à journal soit resté à des niveaux de dépression, la production en volume donne un gain de 28 p.c. La production des onze premiers mois est de 2,358,000 tonnes comparativement à 1,841,700. La production de 1934 ne le cède qu'à celle de 1929.

Les exportations de planches et madriers ont été actives, le mouvement des onze premiers mois portant sur 1,269,000,000 de pieds, un gain de 38.2 p.c. sur la même période de 1933. C'est mieux que toute année depuis 1930. L'emploiement dans l'abatage du bois a été à son maximum dans ces derniers temps, indiquant des préparations pour le ravitaillement d'un marché plus actif.

Manufactures

Mesuré par l'indice de la production manufacturière basé sur 29 facteurs, le niveau des opérations de 1934 est plus élevé qu'en toute année depuis 1930. Au cours des seize années d'après-guerre celles de 1926 à 1930 ont seules montré une plus grande activité que 1934. L'indice, sur une base de 1926, montre une moyenne de 93.6 les premiers onze mois de l'année sous revue comparativement à 79.1 la même période de 1933, un gain de 18.3 p.c.

L'indice de l'emploiement dans les établissements manufacturiers était à 80.9 en 1933 et à 90.3 en 1934, une avance de 11.6 p.c. L'avance des prix des produits partiellement ou complètement ouvrés a été d'un caractère modéré, se limitant à 4.9 p.c.

La production de matières premières ou d'outillage fluctue normalement dans une plus grande marge que la production de denrées destinées à la consommation directe. La disparité a été spécialement prononcée depuis le commencement de 1931. La production d'articles pour les producteurs a reculé vivement au cours de l'année et est restée à un plus bas niveau que celle de marchandises de consommation. Le relèvement des marchandises de production les deux dernières années n'a pas été assez rapide pour combler l'écart. L'inactivité dans la production des articles de longue durée est un des facteurs essentiels de la dépression et le relèvement dans des industries telles que le bois, le fer et l'acier a été une contribution majeure à l'amélioration économique des deux années dernières.

Le gain de la production de marchandises de consommation est de 9.4 p.c. en 1934 et l'avance des marchandises de production a atteint près de 30 p.c. Il y a eu réaction modérée dans celle-ci au cours des derniers mois de 1934. D'un autre côté l'accélération de la production de marchandises de consommation a été à peu près continue au cours de l'année.

Sidérurgie

La production de fer et d'acier est un excellent baromètre du groupe produisant de l'outillage et de l'équipement. Le fer et l'acier sont d'usage général dans la production, le renouvellement

des voies ferrées et de leur matériel roulant ainsi que de l'outillage industriel, ce qui explique la position stratégique occupée par cette industrie dans le mesurage des fluctuations cycliques. La production de fonte en gueuse les onze premiers mois de 1934 est de 364,631 tonnes longues, comparativement à 190,464 la même période de 1933, un gain de 91.4 p.c.

La production d'acier en loupes à 700,187 tonnes longues montre une augmentation de 95.4 p.c.

L'indice de la production d'acier à 98.0 est plus haut qu'en toute année depuis 1930 et la production de fonte en gueuse montre un gain sur 1932 et 1933.

Les importations de fer et d'acier, ouvrés ou non, les onze premiers mois de l'année donnent \$86,750,000, un gain de 56.3 p.c. sur 1933.

Production d'automobiles

Il est admis que les fluctuations de l'industrie de l'automobile correspondent en général avec le pouvoir d'achat. Un fort pouvoir d'achat provoque l'expansion des ventes tandis que le manque de demande, comme dans les temps de dépression, a pour effet de les contracter rapidement. La vulgarisation de l'automobile a été l'un des traits les plus frappants de la décennie qui a suivi la guerre et elle a été une influence puissante sur la capacité productive. La grande popularité de l'automobile au Canada est prouvée par le fait qu'en 1933 il y avait 1,083,000 voitures enregistrées.

La production d'automobiles les onze premiers mois de 1934 se chiffre à 114,158, un gain de 82.2 p.c. sur la même période de 1933. L'expansion de la production d'automobiles a stimulé l'activité dans la production des matières premières et d'accessoires. Les industries des bandages et du pétrole ont été affectées adversemment par la dépression, mais l'expansion de l'automobilisme en 1934 a eu un effet bienfaisant sur ces deux industries. Les importations de caoutchouc brut, à 57,321,000 livres les premiers onze mois de 1934, montrent un gain de près de 46 p.c. sur la même période de 1933. Le gain des importations de pétrole brut, indiquant la situation dans l'industrie des huiles, à 1,027,500,000 gallons, est de 15.5 p.c.

Construction

L'industrie du bâtiment est généralement considérée comme d'une grande valeur barométrique. Au cours d'une dépression, les outillages et équipements, généralement parlant, sont plus que suffisants pour répondre à la demande de produits industriels. Une fois que l'outillage-capital fixe est exploité à un fort pourcentage de sa capacité correspondant à l'état des affaires au cours de la période précédente de plus grande prospérité, l'industrie du bâtiment en ressent immédiatement une grande impulsion. Le niveau élevé des opérations de 1927 à 1929, comme on le voit par la valeur des contrats qui dépasse \$400,000,000 par année, illustre bien la corrélation de l'industrie avec le progrès économique. Le déclin dans la construction de 1929 à 1933 a coïncidé avec le retour d'une dépression majeure.

Alors que les contrats, à \$125,812,000, montrent un gain de 29.3 p.c. sur l'année précédente, l'industrie était à un niveau plutôt bas comparativement aux années 1923-1929. Les permis de bâtir les onze premiers mois donnent une valeur de \$24,300,000 comparativement à \$19,793,000 les mêmes mois de 1933, un gain de près de 23 p.c.

Energie électrique

Bien qu'aucune usine électrique de grande envergure n'ait été commencée en 1934, on a continué les travaux sur plusieurs aménagements déjà en construction. Comme résultat, de nouvelles installations, environ 214,965 h.p., ont été ajoutées à la capacité des usines canadiennes au cours de l'année. En conséquence, les installations de tout le Dominion à la fin de 1934 atteignent une capacité de 7,547,000 h.p. L'augmentation de 1934 provient en grande partie de l'achèvement des usines du Rapide Blanc, de la compagnie Shawinigan Water and Power, sur le Saint-Maurice, et de l'installation d'une unité additionnelle à la Beauharnois. D'autres installations de moindre importance ont été complétées en Colombie-Britannique, en Ontario et en Nouvelle-Ecosse.

La production d'énergie électrique les onze premiers mois de 1934 est de 19,089,000,000 kilowatt-heure, un gain de 20.5 p.c. sur les mêmes mois de l'année précédente. L'augmentation sur 1930, maximum antérieur, est d'environ 17 p.c.

Même après déduction des exportations et livraisons aux chaudières à vapeur, la production des onze premiers mois de 1934 a touché son plus haut point dans l'histoire de l'industrie, le gain sur 1930, après cette déduction, étant d'environ 3.5 p.c. Le gain de 1934 a été général, mais plus prononcé dans la province de Québec que partout ailleurs.

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Production minérale

La valeur de la production minérale en 1934 surpassait non seulement celle de l'année précédente mais encore celle de toute autre année dans l'histoire de l'industrie, excepté 1929 et 1930. Cette valeur est estimée à \$278,337,000 en 1934, une augmentation de 26 p.c. sur la production de l'année précédente, à \$221,495,000. Les augmentations les plus frappantes sont dans les métaux où plusieurs records nouveaux ont été établis. La production d'or a dépassé en valeur tous les précédents, donnant en fonds canadiens \$102,242,000 comparativement à \$84,350,000 l'année précédente. Le prix moyen de l'or a été de \$34.49 par once fine, comparativement à \$28.60 en 1933.

La production de cuivre à 367,000,000 de livres est un record, dépassant 1930 de 21 p.c. La valeur de cette production est de \$26,881,000 comparativement à \$37,948,000 en 1930.

La production de nickel, à 130,346,000 livres, donne une augmentation de 56 p.c. sur 1933 et de 18 p.c. sur 1929. La production de plomb, à 342,811,000 livres, montre une augmentation de 29 p.c. sur 1933 et dépasse tout précédent. La production de zinc, à 300,747,000 livres, est de 51 p.c. plus forte que celle de 1933 et de 12 p.c. que celle de 1930, le maximum antérieur.

La production de charbon est de 13,891,000 tonnes longues, un gain de 16.7 p.c. sur les 11,903,000 tonnes longues de 1933. La production de ciment est évaluée à \$5,729,000 comparativement à \$4,537,000.

La situation agricole

La production et la valeur des principales récoltes sont les principaux facteurs contribuant à l'expansion ou à la contraction de l'entreprise industrielle. Dans un pays comme le Canada où l'agriculture occupe une large place dans les activités économiques de la nation, il est inévitable que les récoltes affectent la tendance générale des affaires. La récolte de blé n'a été que légèrement supérieure à celle de 1933, le rendement à l'acre étant de 11.5 boisseaux comparativement à 10.4. Vu des prix considérablement plus élevés l'avance en valeur de la récolte de blé a été dans des proportions appréciables, donnant un total de \$159,455,000 comparativement à \$122,864,000.

L'estimation préliminaire de la valeur de toutes les récoltes de 1934, à \$536,498,600, est un gain de \$112,902,000 sur la valeur correspondante de 1933. Cette augmentation provient en plus grande partie d'une plus value de \$37 millions en foin et trèfle, de \$36½ millions en blé, \$31 millions en avoine et \$10½ millions en orge.

Les livraisons de blé du 1er août au 30 septembre 1934 donnent 161 millions de boisseaux comparativement à 151 millions de boisseaux la même période de l'année précédente. Les stocks visibles de blé canadien le 28 décembre 1934 sont de 258 millions de boisseaux comparativement à 242 millions à la même date de 1933. Les exportations de blé canadien se chiffrent à 73 millions de boisseaux au cours des quatre mois d'août à novembre comparativement à 75 millions pour les mêmes mois de l'année précédente. Le prix moyen au comptant du blé Nord No 1, à Winnipeg, a été 81.5 cents le boisseau d'août à novembre 1934, comparativement à 66.3 cents la même période de 1933, un gain de 23 p.c.

Chemins de fer et navigation

Il y a un gain appréciable dans les transports commerciaux des chemins de fer du Canada en 1934. L'augmentation dans le mouvement des marchandises a été de près de 15 p.c., les chargements se chiffrant à 2,320,000 wagonnées comparativement à 2,032,000 en 1933. Il y a aussi une augmentation considérable sur 1932. Les chargements de grain et de coke ont été plus légers qu'en 1933 mais tous les autres groupes de la classification officielle accusent des avances.

Le gain en revenus bruts des lignes canadiennes du Canadien-National, les onze premiers mois de 1934, est de 11.5 p.c. tandis que celui du C.P.R. est de 10.4 p.c.

Les cargaisons des vaisseaux ayant visité cinq des principaux ports du Canada: Halifax, Saint-John, Québec, Toronto et Vancouver, donnent 11,626,000 tonnes les premiers dix mois de 1934 comparativement à 10,758,000 tonnes la même période de 1933, une augmentation de 8 p.c.

Commerce extérieur

Le gain prononcé du commerce extérieur a été une des caractéristiques de l'amélioration économique de l'année. Les exportations canadiennes de marchandises les onze premiers mois de 1934 se chiffrent à \$592,000,000 comparativement à \$481,000,000 l'année précédente, une augmentation de \$111,000,000 ou 23.1 p.c. Les exportations de monnaies et lingots, qui ne sont pas comprises avec les marchandises, ont aussi fait une avance remarquable, due en grande partie à un cours plus élevé de l'or en lingots.

La valeur des importations a avancé de \$365,800,000 les onze mois de cette période à \$474,400,000, un gain de 29.7 p.c. La balance favorable du commerce, en tenant compte de

nos exportations d'or nouveau, est de \$124,100,000, une augmentation de 3.2 p.c. sur la même période de 1933.

Jauge économiques

Pour juger de la situation actuelle du Canada il faut prendre en considération cinq facteurs d'importance économique s'étendant sur toute la période d'après-guerre et illustrés dans le graphique de la page 15. La relativité de ces facteurs avec le volume physique des affaires et les prix de gros occupe la première position. Les fluctuations des prix des sept années de 1923 à 1929 ont été relativement modérées, la stabilité comparative du niveau encourageant l'expansion commerciale. La stabilité des prix de cette période est en vif contraste avec l'accélération des opérations commerciales. La phase de prospérité du second cycle d'après-guerre est caractérisée par une stabilité relative des prix, bien que le développement normal, en ligne avec les précédents historiques, doit montrer une avance considérable du cours des denrées. L'expansion prononcée du volume des entreprises productives a été le principal élément de prospérité de cette période. Venant à la suite de déclins continus entre 1929 et 1932, les deux années dernières sont caractérisées par une avance simultanée des opérations commerciales et des prix. Un gain plus grand du volume physique des affaires à la fin de l'année a résulté en un niveau relativement plus élevé des affaires que des prix de gros.

La situation étrangère

Mesurée par l'information établie dans quinze pays importants, la production industrielle du Canada montre un plus grand relèvement en 1934 que celle de tout autre pays du groupe, excepté l'Allemagne et la Suède. L'indice de la production industrielle au Canada, sur la base de 1928, donne une moyenne de 79.7 les premiers onze mois de 1934 comparativement à 84.6 la même période de l'année précédente, un gain de 23.4 p.c. La Grande-Bretagne, la Suède, l'Allemagne et l'Italie ont aussi fait des gains considérables au cours de l'année. La France et la Belgique ont été moins prospères et le gain des Pays-Bas a été léger. La position de la Pologne s'est grandement améliorée, l'indice montant de 10.4 p.c. L'avance de l'indice des Etats-Unis se limite à 2.5 p.c. dans cette comparaison. La plupart des industries canadiennes ont montré une activité relativement plus grande au cours de 1934.

La production industrielle de France, bien qu'assez bien maintenue en 1930, a subéquemment subi un déclin marqué. Il y a eu un relèvement prononcé les douze mois terminés avec juillet 1933 et une réaction encore plus caractérisée pour la partie écoulée de 1934. La moyenne de l'indice de la production industrielle en 1934 est de 78.8 comparativement à 84.7 la même période de 1933.

Le point le plus bas de la production industrielle en Grande-Bretagne en ces dernières années a été touché dans les derniers mois de 1931. Les opérations se sont assez bien maintenues à un niveau légèrement plus haut en 1932. Il y a eu avance en 1933, et en 1934 le niveau des affaires a été bien proche de celui de 1929. D'après l'indice de l'activité commerciale, publié par l'*"Economist,"* la Grande-Bretagne est définitivement sortie des pires phases de la dépression.

Alors que les conditions industrielles des Etats-Unis montrent une amélioration évidente comparativement au niveau de 1932 et le premier trimestre de 1933, les développements des deux dernières années ont été assombries par de violentes réactions absorbant une très grande partie de l'avance temporaire. L'indice de la production industrielle, transféré sur la base de 1928 pour une comparaison directe, donne en moyenne 70.8 les premiers onze mois de 1934, seulement 2.5 p.c. de plus que les mêmes mois de 1933.

Les tendances de décembre

A la suite de cinq dimanches au cours du mois, la production industrielle de décembre a été inférieure à celle du mois précédent, l'indice marquant 91.0 comparativement à 97.0 en novembre. L'indice de la production minérale a décliné à la suite d'une réduction de cuivre, argent et charbon. L'indice de la production manufacturière marque 91.8 comparativement à 96.0. L'indice de la production alimentaire basée sur 10 facteurs a reculé de 96.5 à 91.7. Il y a un gain visible dans les importations de caoutchouc brut et de laine brute, un gain léger dans les importations de coton brut avant ajustement pour variations saisonnières. L'industrie du papier à journal après ajustement a atteint une nouvelle cime dans son histoire. La production primaire de fer et acier a été plus active et l'industrie des automobiles a commencé à travailler sur ses nouveaux modèles. Les importations de pétrole ont baissé vivement. Les contrats de construction ont décliné et la production d'énergie électrique montre une vive expansion. Les importations de marchandises sont à plus bas niveau tandis que les exportations après ajustement montrent une légère avance.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 janvier 1935.

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Volume X



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